THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Fibocom Wireless Inc.** (the "Company"), you should at once hand this circular together with the enclosed form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

PROPOSED PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT MEMBERS AND NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Capitalized terms used on this cover page shall have the same meaning as those defined in this circular. A notice convening the EGM of the Company to be held at Conference Room, Floor 10, Tower A, Building 6, Shenzhen International Innovation Valley, Dashi 1st Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, Guangdong Province, the PRC, at 2:30 p.m., Beijing time, on Thursday, August 20, 2026 is set out on pages EGM-1 to EGM-2 of this circular.

The proxy form for H Shareholders for the EGM is published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.fibocom.com.

Any Shareholder(s) entitled to attend and vote at the EGM are entitled to appoint one or more proxies to attend and vote on his behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it by hand, by post or by facsimile to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be) (i.e. before 2:30 p.m., Beijing time, on Wednesday, August 19, 2026). Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment hereof should you so wish.

This circular is prepared in both Chinese and English. In case of any discrepancies between the Chinese and English versions, the Chinese version shall prevail.

July 30, 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"A Share(s)"	domestic ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Shenzhen Stock Exchange
"H Share(s)"	overseas listed foreign ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which are listed and traded on the Hong Kong Stock Exchange
"Articles of Association"	the articles of association of Fibocom Wireless Inc.
"Board"	the board of Directors of the Company
"Director(s)"	director(s) of the Company
"Company"	Fibocom Wireless Inc. (深圳市廣和通無線股份有限公司), a joint stock company incorporated in the PRC with limited liability on November 11, 1999, the A Shares and H Shares of which are listed on the Shenzhen Stock Exchange (stock code: 300638) and the Main Board of the Hong Kong Stock Exchange (stock code: 0638), respectively
"PRC"	the People's Republic of China
"EGM"	the 2026 second extraordinary general meeting of the Company to be held at 2:30 p.m., Beijing time, on Thursday, August 20, 2026 at Conference Room, Floor 10, Tower A, Building 6, Shenzhen International Innovation Valley, Dashi 1st Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, Guangdong Province, the PRC
"H Shareholder(s)"	holders of H Shares
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Hong Kong Listing Rules" or "Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"Code of Corporate Governance for Listed Companies"	the Code of Corporate Governance for Listed Companies (《上市公司治理準則》) issued by the China Securities Regulatory Commission
"Liability Insurance for Directors and Senior Management Members"	the liability insurance proposed to be purchased by the Company for the Company, all Directors, senior management members and other relevant responsible persons in accordance with the Code of Corporate Governance for Listed Companies and other relevant regulations
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including A Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules

Words importing the singular number shall, where applicable, include the plural number and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa, and references to person(s) shall include references to corporation(s).

Any reference in this circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Listing Rules or any modification thereof and used in this circular shall, where applicable, have the meaning assigned to it under the Listing Rules or any modification thereof, as the case may be.

The Chinese text of this circular shall prevail over the English text in case of any inconsistency.

Fibocom Wireless Inc.
深圳市廣和通無線股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 00638)

Executive Directors:
Mr. Zhang Tianyu *(Chairman of the Board)*
Mr. Ying Lingpeng
Mr. Xu Ning
Ms. Chen Qihua

Independent Non-executive Directors:
Mr. Wang Ning
Ms. Zhao Jing
Mr. Wu Chenggang

Registered Office:
Room 1101, Tower A, Building 6
Shenzhen International Innovation Valley,
Dashi 1st Road
Xili Community, Xili Subdistrict,
Nanshan District
Shenzhen, Guangdong Province, the PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

July 30, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT MEMBERS AND NOTICE OF THE EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you, as holders of H Shares, with the notice of the EGM and information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolution at the EGM. For the details of the proposed resolution at the EGM, please refer to the notice of the EGM enclosed with this circular.

At the EGM, an ordinary resolution will be proposed for approval of the proposed purchase of Liability Insurance for Directors and Senior Management Members.

PROPOSED PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT MEMBERS

To further improve the Company's risk management system, promote the full performance of duties by the Company's Directors and senior management members, and safeguard the interests of investors, in accordance with the Code of Corporate Governance for Listed Companies and other relevant regulations, the Company proposes to purchase liability insurance for the Company, all Directors, senior management members and other relevant responsible persons. The specific plan is as follows:

I. Plan for Liability Insurance for Directors and Senior Management Members

1. Policyholder: Fibocom Wireless Inc.

2. Insured: The Company, all Directors, senior management members and other relevant responsible persons (subject to the insurance contract negotiated with the insurer)

3. Liability limit: Not exceeding RMB30 million (subject to the final approved quotation data from the insurer)

4. Insurance premium: Not exceeding RMB200,000 (subject to the final approved quotation data from the insurer)

5. Policy term: 12 months (renewable or re-purchasable annually thereafter)

To improve decision-making efficiency, the Company's Board of Directors requests the EGM to authorise the Company's management, within the framework of the above liability insurance plan, to handle the relevant matters concerning the purchase of liability insurance for the Company, all Directors, senior management members and other relevant responsible persons (including but not limited to determining the insured parties, the insurer, the liability limit, insurance premium and other terms of the insurance contract, selecting and appointing insurance brokers or other intermediaries, negotiating, amending and signing relevant legal documents, and handling other insurance-related matters), as well as to handle matters relating to renewals or re-purchases when the insurance contract expires or prior to expiration, within the insurance premium limit considered and approved by the EGM.

This proposal was deliberated by the Board of Directors on July 30, 2026. In accordance with the provisions of the Articles of Association and relevant laws and regulations, all Directors of the Company abstained from voting on this proposal. It is now submitted to the EGM for consideration and approval by way of ordinary resolution.

THE EGM

The EGM will be held at 2:30 p.m., Beijing time, on Thursday, August 20, 2026 at Conference Room, Floor 10, Tower A, Building 6, Shenzhen International Innovation Valley, Dashi 1st Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, Guangdong Province, the PRC. The notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular. Since Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning, Mr. Chen Shijiang and Ms. Wang Hongyan are the insured parties under the Liability Insurance for Directors and Senior Management Members, the aforementioned individuals and Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (新餘市廣和創虹創業投資合夥企業(有限合夥)), an enterprise controlled by Mr. Ying Lingpeng, shall abstain from voting on the proposed purchase of Liability Insurance for Directors and Senior Management Members to be considered at the EGM. The Company's special securities account for repurchase holds 2,627,960 A Shares of the Company, and such shares carry no voting rights. Save as aforementioned, no other Shareholder is required to abstain from voting on the proposed resolution at the EGM.

The proxy form for H Shareholders for the EGM is published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.fibocom.com. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it by hand, by post or by facsimile, to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM (i.e. before 2:30 p.m., Beijing time, on Wednesday, August 19, 2026). Completion and return of the proxy form will not preclude you from attending and voting at the EGM should you so wish.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the H Shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from Monday, August 17, 2026 to Thursday, August 20, 2026 (both days inclusive), during which period no transfer of Shares will be registered. For holders of H Shares who have lodged the duly completed transfer documents accompanied by the relevant share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by 4:30 p.m. on Friday, August 14, 2026, the transferee but not the transferor shall be regarded as the holder of the relevant H Shares and will be entitled to attend and vote at the EGM. H Shareholders whose names are recorded in the register of members of the Company on Thursday, August 20, 2026 will be entitled to attend the EGM.

VOTING BY POLL

Pursuant to the Hong Kong Listing Rules, all the votes at general meetings must be taken by poll (except where the chairman of the meeting permits a resolution which relates solely to a procedural or administrative matter to be voted on by show of hands). The chairman of the EGM shall request the resolution set out in the notice of the EGM to be voted on by poll. Results of the poll voting will be published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.fibocom.com after the EGM.

RECOMMENDATIONS

The Board considers that the resolution set out in the notice of the EGM is in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the resolution.

Yours faithfully,
By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

Fibocom Wireless Inc.
深圳市廣和通無線股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 00638)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 second extraordinary general meeting (the "**EGM**") of Fibocom Wireless Inc. (the "**Company**") will be held at 2:30 p.m., Beijing time, on Thursday, August 20, 2026 at Conference Room, Floor 10, Tower A, Building 6, Shenzhen International Innovation Valley, Dashi 1st Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, Guangdong Province, the PRC to consider, and, if thought fit, pass the following resolution:

ORDINARY RESOLUTION

1. To consider and approve the proposed purchase of Liability Insurance for Directors and Senior Management Members.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, July 30, 2026

As of the date of this notice, the Board of the Company comprises Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua as executive Directors, Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang as independent non-executive Directors.

Notes:

1. Pursuant to the Rule 13.39(4) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), voting on all resolutions at an extraordinary general meeting shall be by way of poll. The poll results of the EGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.fibocom.com) in accordance with the requirements of the Listing Rules. For the avoidance of doubt, holders of treasury Shares of the Company, if any, shall abstain from voting at the EGM.

2. The record date for determining the entitlement of the shareholders of the Company (the "**Shareholders**") to attend and vote at the EGM will be on Thursday, August 20, 2026. For the purpose of determining the entitlement of the Shareholders to attend and vote at the EGM, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17 Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), no later than 4:30 p.m., Beijing time, on Friday, August 14, 2026.

3. Any Shareholder who is entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a Shareholder. If the Shareholder appoints more than one proxy, his/her proxies may only vote by poll.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing. If the Shareholder is a legal entity, then the relevant appointing document must be either under seal or under the hand of its director or attorney duly authorised. If the instrument appointing a proxy is signed by a person duly authorised by the Shareholder, the powers of attorney or other instruments of authorisation shall be notarized. For H Shareholders, the aforementioned documents must be lodged with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen 's Road East, Wanchai, Hong Kong as soon as possible but in any event by not later than 24 hours before the time fixed for holding of the EGM (i.e. not later than 2:30 p.m., Beijing time, on Wednesday, August 19, 2026) or any adjournment or postponement thereof. Completion and return of the form(s) of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned or postponed meeting(s) if you so wish.

5. Shareholders shall produce their identification documents when attending the EGM.

6. If a proxy attends the EGM on behalf of a Shareholder, he/she should produce his/her identification document and the power of attorney or other documents signed by the appointer or his/her attorney, which specifies the date of its issuance. If a representative of a corporate Shareholder attends the EGM, such representative shall produce his/her identification document and the notarized copy of the resolution passed by the board of directors or other authority or notarized copy of any authorisation documents issued by such corporate Shareholder.

7. The H share registrar of the Company in Hong Kong is Computershare Hong Kong Investor Services Limited and its address is as follows:

   Shops 1712-1716, 17 Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

8. The registered office of the Company:

   Room 1101, Tower A, Building 6, Shenzhen International Innovation Valley, Dashi 1st Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, Guangdong Province, the PRC
   Tel: 0755-26520587
   Email: zqb@fibocom.com
   Contact person: Chen Shijiang (陳仕江)

9. Miscellaneous

   The EGM is expected to be held for no more than half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.