3/13/2026

Secured Fixed Income plc

(Registered number 09734101)
(Legal entity identifier (LEI): 213800QYGGGQ4NU23915)

Base Prospectus relating to a programme ("2025 Programme") for:

the issue of Sterling Denominated Fixed Rate Secured Fixed Income Secured Bonds

The Final Terms below are terms and conditions specific to the Series and Tranche referred to below and form part of and complete the Terms and Conditions set out in the Base Prospectus dated 2 May 2025. 2025 Secured Fixed Income Bonds are not the subject of a credit rating or post issuance transaction reporting and are not eligible for any clearing system.

PART A: CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purpose of Terms and Conditions set out in the Base Prospectus dated 2 May 2025 which constitutes a base prospectus for the purpose of the UK version of Regulation (EU) 2017/1129 as it forms part of the domestic law of the United Kingdom (the **"UK"**) by virtue of the European Union (Withdrawal) Act 2018 (**"EUWA"**) (the **"UK Prospectus Regulation"**). This document constitutes the Final Terms of the 2025 Secured Fixed Income Bonds described herein for the purpose of Article 8.4 of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus [as so supplemented].

A summary of the issue pursuant to these final terms is annexed to these final terms.

Full information on the Company and the offer of the 2025 Secured Fixed Income Bonds is only available on the basis of the combination of the Base Prospectus and these Final Terms. The Base Prospectus is available for viewing and copies may be obtained during normal working hours from the Company's registered office at 1 King William Street, London EC4N 7AF. For the purpose of Article 21 of the UK Prospectus Regulation, the Base Prospectus and the Final Terms have been published on the Company's website at https://www.securedfixedincome.com/base-prospectus.pdf and https://www.securedfixedincome.com/bond-final-terms respectively. A summary of this issue is included at the end of these Final Terms.

Final Terms

Series Number	33
Series Name:	3 Year Secured Monthly Advised Secured Fixed Income Bonds ("Series 33")
Tranche	1258
Aggregate Nominal Amount of Tranche	£20,000.00
Commencement Date	13/03/2026
Issue Price	100 per cent. of the principal amount of the Secured Fixed Income Bonds
Interest Rate:	6.65% gross annual interest
Annual equivalent rate of Interest:	6.65%
Interest Period(s)	From the first Business Day of each calendar month to the first Business Day of the following calendar month provided that Interest is not payable on the first Business Day of the month following the Commencement Date but is rolled up and paid on the first Business Day of the following month
First Interest Period	From Commencement Date to 01/05/2026, subject to earlier redemption
Interest Payment Dates:	01/05/2026 and thereafter on the first Business Day of each calendar month
Redemption Date:	13/03/2029, or such earlier date in accordance with the terms of the Secured Fixed Income Bond Deed

Maximum Aggregate Nominal Amount of Series:	£700,575,973.60
Close of Series	1 May 2026 (or such earlier date at the discretion of the Directors)

The Company will upload these Final Terms onto the FCA's Electronic Submission Service and will be available for inspection on the National Storage Mechanism page of the FCA's website, which is located at https://data.fca.org.uk/#/nsm/nationalstoragemechanism, and on the Company's website, which is located at https://www.securedfixedincome.com/bond-final-terms.

Signed on behalf of Secured Fixed Income plc

By: ……………………………………………

Duly Authorised

PART B: OTHER INFORMATION

Listing and Admission to Trading Application

Series 33 are not listed on a regulated market or other equivalent markets and no application will be made for Series 33 to be so listed.

Interests of Natural and Legal Persons Involved in the Issue

Save as disclosed in paragraphs 4.1 and 4.2 of Part Nine of the Base Prospectus, no person involved in the issue of Secured Fixed Income Bonds has an interest material to the Offer.

Summary of the Issue[1]

Section A - Introduction and Warnings
Name of the Securities £1 billion Fixed Rate Secured Fixed Income Bonds. The Series name is 3 Year Secured Monthly Advised Secured Fixed Income Bonds ("Series 33"). *Identity and contact details of the issuer* The Bonds will be issued by Secured Fixed Income plc (the "**Company**") of 1 King William Street, London EC4N 7AF. The Company's telephone number is 020 7201 8990 *Identity and contact details of the competent authority approving the prospectus* Financial Conduct Authority contactable at 12 Endeavour Square, London EC20 1JN *Date of approval of the Base Prospectus* 2 May 2025 *Warnings* **THIS SUMMARY SHOULD BE READ AS AN INTRODUCTION TO THIS DOCUMENT. ANY DECISION TO INVEST IN THE BONDS SHOULD BE BASED ON CONSIDERATION OF THIS DOCUMENT AND THE BASE PROSPECTUS AS A WHOLE. THE INVESTOR COULD LOSE ALL OR PART OF THE INVESTED CAPITAL.** Where a claim relating to the information contained in this document is brought before a court, the plaintiff Investor might, under national law, have to bear the costs of translating this document before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if this summary is misleading, inaccurate or inconsistent when read together with the other parts of this document, or if this summary does not provide, when read together with the other parts of this document, key information in order to aid Investors when considering whether to invest in the Bonds.

Section B – Key information on the Issuer
Who is the issuer of the securities? *Domicile, legal form, LEI, legislation and country of incorporation* The Company was incorporated and registered in England and Wales on 14 August 2015 as a private company limited by shares under the Companies Act 2006 with registered number 9734101, under the name TP Advancr Limited. The Company changed its name to Advancr Leasing Limited on 15 February 2016 and re-registered as a public limited company and changed its name to Advancr Leasing plc on 5 October 2016. The Company subsequently changed its name to Triple Point Advancr Leasing plc on 19 October 2016. The Company subsequently changed its name to Secured Fixed Income plc on 24 April 2025. The Legal Entity Identifier (LEI) of the Company is 213800QYGGGQ4NU23915. The principal legislation under which the Company operates is the Companies Act 2006. *Principal activities* The Company's principal business activities are: 1. Corporate 2. Infrastructure Finance 3. Property Development 4. SME Debt Finance 5. Specialty Finance The Company's business activities may take place both in the UK and internationally, although they are expected to be predominantly UK-focussed. The Company has typically deployed capital into senior secured loans, however where the risk-reward balance is considered attractive, the Company may provide funding through, but not limited to: (i) equipment leases, rental agreements, contract hire agreements, hire purchase agreements, secured loans, unsecured loans, convertible notes, mezzanine finance, receivables finance, purchases of receivables, and other debt securities and instruments (and variations thereof) issued in the name of the Company or via an economic interest; (ii) partnership interests in special purpose vehicles ("SPVs") that invest in or issue any of the above or provide finance to SMEs; and (iii) partnership interests, equity or preferred equity positions in corporate or fund structures that invest in or issue any of the business activities or provide finance to SMEs. Such funding may, from time to time, be to or via a subsidiary of the Company. The Company continues to identify compelling opportunities within the property development and specialty finance sectors including providing both wholesale funding and forward flow arrangements to bridge lenders; supplying capital directly; and purchasing eligible loans on a recurring basis. Such activities may involve originating loans, acquiring loan portfolios, or ownership of operating businesses, land or development companies or SPVs. While the Company has historically focused on debt financing, it may allocate a portion of its resources to acquiring operating businesses or physical assets (including land), recognising the attractive risk-return dynamics and the ability to leverage TPIM's specialised expertise in these sectors. The

Company also adopts TPIM's responsible management commitments, recognising that proportionate consideration of environmental, social and governance factors and sustainability themes is likely to strengthen customer outcomes and create economic value more effectively by supporting enterprises which are more likely to have a long-term role to play in the economy.

Major shareholders
The Company is a direct wholly owned subsidiary of Triple Point Holdings Limited, a limited company registered in England and Wales with registered number 05304338. Triple Point Holdings Limited is a wholly owned subsidiary of Triple Point LLP, a limited liability partnership with registered number OC310549. Triple Point LLP has 6 designated members, who, between them hold a majority of the voting rights. Triple Point LLP and Triple Point Holdings Limited are also designated members of Triple Point Investment Management LLP ("TPIM").

Key managing directors
Sean Brophy, Michael Bayer and Toby Furnivall are executive directors. Peter Alderson is a non-executive director.

Statutory auditors
The statutory auditors are Saffery LLP, 71 Queen Victoria Street, London, EC4V 4BE.

What is the key financial information regarding the Company?

Secured Fixed Income plc
Statement of comprehensive income

	Notes	Year ended 31 March 2023 £	Year ended 31 March 2024 £	9 months ended 31 December 2024 £	9 months ended 31 December 2023 £
Revenue	3	8,212,189	10,049,566	8,741,836	6,183,229
Cost of sales		(204,548)	(146,301)	(131,310)	(112,049)
Gross profit		8,007,641	9,903,265	8,610,526	6,071,180
Administration expenses		(2,020,215)	(3,616,545)	(3,651,688)	(2,004,796)
Operating profit	4	5,987,426	6,286,720	4,958,838	4,066,384
Investment income	5	6,030	183,056	380,817	(28,771)
Finance costs	6	(3,712,473)	(4,684,000)	(3,700,636)	(3,176,990)
Profit before taxation		2,280,983	1,785,776	1,639,019	860,623
Taxation	7	(568,141)	(133,065)	(95,573)	(290,662)
Profit for the period					

	1,712,842	1,652,711	1,543,446	569,961
Total comprehensive income for the period	1,712,842	1,652,711	1,543,446	569,961

Secured Fixed Income plc
Statement of financial position

	Notes	Year ended 31 March 2023 £	Year ended 31 March 2024 £	9 months ended 31 December 2024 £	9 months ended 31 December 2023 £
Fixed Assets					
Intangibles	8	7,064	12,678	66,599	5,298
Membership interests	9	19,186,976	19,385,893	26,998,760	18,340,559
		19,194,040	19,398,571	27,065,359	18,345,857
Current Assets					
Debtors – amounts falling due within one year	11	5,734,134	32,007,136	11,473,798	12,118,780
Debtors – amounts falling due after one year	12	49,075,595	23,933,253	41,925,902	43,963,513
Cash and cash equivalents		6,629,716	1,691,658	8,946,099	486,283
		61,439,445	57,632,047	62,345,799	56,568,576
Creditors - Amounts falling due within one year	13	(51,082,728)	(35,630,199)	(36,937,008)	(37,106,409)
Net Current Assets		10,356,717	22,001,848	25,408,791	19,462,167
Creditors - Amounts falling due after one year	14	(24,891,900)	(36,119,995)	(46,400,280)	(32,979,207)
Provisions for liabilities – Deferred tax liability	16	(231,144)	-	-	(231,144)
Net Assets		4,427,713	5,280,424	6,073,870	4,597,673

UKMATTERS:66098389.3

Capital and Reserves						
Called up share Capital	17	50,000	50,000	50,000	50,000
Retained earnings		4,377,713	5,230,424	6,023,870	4,547,673
		4,427,713	5,280,424	6,073,870	4,597,673

Statement of changes in equity			
	Share capital	**Retained earnings**	**Total**
Notes	**£**	**£**	**£**
Balance at 1 April 2023	50,000	4,377,713	4,427,713
Year ended 31 March 2024			
Profit and total comprehensive income	-	1,652,711	1,652,711
Dividends	-	(800,000)	(800,000)
Balance at 31 March 2024	50,000	5,230,424	5,280,424
Period ended 31 December 2024			
Profit and total comprehensive income	-	1,543,446	1,543,446
Dividends	-	(750,000)	(750,000)
Balance at 31 December 2024	50,000	6,023,870	6,073,870

Secured Fixed Income plc
Statement of cash flows

		Year ended 31 March	**Year ended 31 March**	**9 months ended 31 December**	**9 months ended 31 December**
		2023	**2024**	**2024**	**2023**
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from operations	18	4,750,363	5,422,588	7,290,321	52,235
Interest paid		(3,414,956)	(4,684,000)	(3,700,636)	(3,006,321)
Taxation paid		(546,349)	(575,883)	(297,577)	(112,164)
Net cash generated from operating activities		4,599,986	4,204,014	(59,929)	2,428,137
Investing activities					
Purchase of intangible assets		(11,773)	(7,969)	(55,687)	-
Net (advances to)/repayments from membership investments		(1,338,987)	1,412,675	(1,308,758)	1,680,849
Net loan repayments/(advances)		(21,957,773)	(1,557,334)	(3,913,657)	42,528
Net cash (used in)/generated from investing activities		(23,308,533)	(152,628)	(5,278,102)	1,923,377

UKMATTERS:66098389.3

Financing activities				
Repayment of borrowings	13,644,204	(4,148,135)	9,990,435	(4,600,560)
Dividends paid	(800,000)	(800,000)	(750,000)	(400,000)
Net cash (used in)/generated from financing activities	12,844,204	(4,948,135)	9,240,435	(5,000,560)
Net increase/(decrease) in cash and cash equivalents	(9,675,271)	(4,938,058)	7,254,441	(6,143,433)
Cash and cash equivalents at beginning of period	16,304,987	6,629,716	1,691,658	6,629,716
Cash and cash equivalents at end of period	6,629,716	1,691,658	8,946,099	486,283

Statement of changes in equity			
	Share capital	**Retained earnings**	**Total**
	£	**£**	**£**
Balance at 1 April 2023	50,000	4,377,713	4,427,713
Year ended 31 March 2024			
Profit and total comprehensive income	-	1,652,711	1,652,711
Dividends	-	(800,000)	(800,000)
Balance at 31 March 2024	50,000	5,230,424	5,280,424
Period ended 31 December 2024			
Profit and total comprehensive income	-	1,543,446	1,543,446
Dividends	-	(750,000)	(750,000)
Balance at 31 December 2024	50,000	6,023,870	6,073,870

What are the key risks that are specific to the issuer?

- Bondholders have limited recourse to the Company and are reliant upon the recoverability by the Company of loans/lease finance payments. If the SMEs that lease assets or borrow money from the Company fail to pay for the assets or the loans, this would have a material impact on the financial position of the Company, and consequently, the Company's ability to pay Interest and capital to Bondholders could be materially affected.
- Investors will not become shareholders or have any ownership stake in the Company. Investing in Secured Fixed Income Bonds involves the risk of the Company becoming insolvent. Should this happen Bondholders may lose some or all of their initial investment and lose some or all of any outstanding or future expected Interest payments.
- If the Company has no security in respect of the loan or finance any secured creditors of the borrower will have priority over the borrower's assets and the Company will rank equally with all the borrower's other unsecured creditors. This will mean that if the borrower's assets are insufficient to repay the secured creditors, the Company will receive nothing. Whilst over 85% of the leases and loans are secured in some manner over the assets of borrowers, the Company does not take security over the assets of all of the companies in which it lends to or funds.
- Each of the activities that are undertaken by the Company is important to the Company but the Company cannot give any indication as to what proportion of the Company's activities will be constituted by any particular activity at any given time, including those activities where a security may be taken over the assets of an underlying company. The activities of the Company may change as the Directors seek new opportunities which would maximise benefits to Bondholders and may be replaced and/or supplemented by new activities.
- Any change in the composition of the Company's management team could impact on the ability of the Company to continue to execute its business strategy successfully and, if this affected the Company's revenue, this could impact on the Company's ability to make payments to Bondholders.

Section C – Key information on the securities

What are the main features of the securities?

Type and class of the securities to be issued
Under this series, the following 2025 Secured Fixed Income Bonds will be issued: £20,000.00 6.65% Secured Bonds due 13/03/2026. The 2025 Secured Fixed Income Bonds are transferable, secured debt instruments and are to be issued by the Company under a programme (the "**2025 Programme**") under which the Company will issue unlisted 2025 Secured Fixed Income Bonds during the 12 month period from 2 May 2025.

Currency, denomination, par value, number of securities issued and term of the securities
The currency of the 2025 Secured Fixed Income Bonds is pounds sterling. The denomination of the 2025 Secured Fixed Income Bonds is £0.01 subject to a minimum subscription per Application of £1,000.

The 2025 Secured Fixed Income Bonds issued under this series pursuant to these final terms shall have a maturity date of 13/03/2029, or such earlier date in accordance with the terms of the Secured Fixed Income Bond Deed.

Rights attached to the securities
The 2025 Secured Fixed Income Bonds are transferable, secured debt instruments. Bonds issued pursuant to this series have an interest rate of 6.65% which is payable 13/03/2029, or such earlier date in accordance with the terms of the Secured Fixed Income Bond Deed.

Relative seniority of the securities issued in the issuer's capital structure in the event of insolvency

The 2025 Secured Fixed Income Bonds (including the Bonds to be issued under this series pursuant to these final terms) will be secured by the Security Documents which will be held by the Security Trustee on trust for the Security Beneficiaries on the terms of the Security Trust Deed. Any Original Secured Fixed Income Bonds issued prior to the date of the 2025 Security Agreement (and in respect of which monies have been advanced) will be secured pursuant to the Original Security Document and/or the Second Security Document. Any Additional New Secured Fixed Income Bonds, New Secured Fixed Income Bonds and any Original Secured Fixed Income Bonds not yet issued (and in respect of which monies have not been advanced) will be secured pursuant to the 2025 Security Document. Therefore all 2025 Secured Fixed Income Bonds will be secured by the 2025 Security Document. The 2025 Security Document also purports to secure all other Secured Fixed Income Bonds. The security granted by the Company pursuant to all Security Documents is identical. Each 2025 Secured Fixed Income Bond is issued on condition that each 2025 Bondholder (and any person claiming through or under them) is taken to have notice of the Security Trust Deed, to consent to the appointment of the Security Trustee pursuant to the terms of the Security Trust Deed and to be bound by the terms of the Security Trust Deed and the Security Documents (including all restrictions and limitations specified in and/or arising under or pursuant to either the Security Trust Deed or the Security Documents). In the event that the Company fails to pay to the 2025 Bondholders amounts due under the 2025 Secured Fixed Income Bonds or if an "Event of Default" as set out in the Secured Fixed Income Bond Deed, such as the winding up of the Company (see "Events of Default" below), under the terms of the Security Trust Deed, the Security Trustee is able, a trustee for the Bondholders, to enforce the Security Documents against the Company, without any further action having to be undertaken by Bondholders (including the 2025 Bondholders), so that the proceeds from that enforcement to which Bondholders are entitled can be distributed to Bondholders. The 2024 Secured Fixed Income Bonds, 2023 Secured Fixed Income Bonds, 2022 Secured Fixed Income Bonds, 2021 Secured Fixed Income Bonds, 2020 Secured Fixed Income Bonds, 2019 Secured Fixed Income Bonds, 2018 Secured Fixed Income Bonds, 2017 Secured Fixed Income Bonds and 2016 Secured Fixed Income Bonds are also secured, pursuant to the Original Security Document, the Second Security Document, the 2021 Security Document and the 2023 Security Document; the security created by each of the Security Documents (which includes the 2025 Security Document) will rank equally and proceeds of enforcement under such Security Documents will be distributed on a pari passu basis (assuming that the security is created in respect to the same assets).

Pursuant to each Security Document, the Company has agreed with the Security Trustee to pay to the Security Trustee for its own account and as security trustee for the Security Beneficiaries, on demand all monies owing by the Company to the Security Beneficiaries (the "**Secured Obligations**") as and when they are due for payment. Each Security Document is governed by and shall be construed in accordance with English law. Each Security Document will rank equally with each other on a pari passu basis

The Company has charged to the Security Trustee as trustee for the Security Beneficiaries (including the 2025 Bondholders) by way of a fixed charge as security for the payment and discharge of the amounts due to Bondholders the following assets, both present and future, from time to time owned by the Company:

(a) all freehold and leasehold property of the Company and interests in land and property attached thereto save to the extent that the Company is prohibited from doing so as a result of the terms of any agreement or contract governing such interests;
(b) the goodwill of the Company (that is the established reputation of the Company) now or at any time in the future in existence; and
(c) those insurance policies in favour of the Company that are not effectively assigned to the Security Trustee pursuant to the terms of the Security Document.

The Company charges to the Security Trustee as trustee for the Security Beneficiaries (including the 2025 Bondholders) by way of a floating charge as continuing security for the payment and discharge of the Secured Obligations, its undertaking and all its property, assets and rights, both present and future, but excluding any property or assets from time to time charged under the fixed charge or those insurance policies that have been assigned to the Security Trustee as detailed in the paragraph below. As further security for the payment of the Secured Obligations, the Company will assign (i.e. transfer) to the Security Trustee as trustee for the Security Beneficiaries (including the 2025 Bondholders) all its rights, title and interest in those insurance policies in which the Company has an interest ("**Insurances**"), provided that on payment or discharge in full of the Secured Obligations the Security Trustee will, at the request and cost of the Company, transfer the Insurances back to the Company.

Whilst the Security Documents, as stated above, are expressed to create both a Fixed Charge and a Floating Charge, it is anticipated that the assets of the Company will not fall within any of the Fixed Charge categories mentioned above but, instead, will fall within the Floating Charge.

On a winding up of the Company, distributions would be made to its creditors, which would include the 2025 Bondholders, 2024 Bondholders, 2023 Bondholders, the 2022 Bondholders, the 2021 Bondholders, the 2020 Bondholders, the 2019 Bondholders, the 2018 Bondholders, the 2017 Bondholders and the 2016 Bondholders, in accordance with a statutory order of priority. The expected ranking of the Secured Fixed Income Bonds (including the 2025 Secured Fixed Income Bonds) compared with other creditors will be as set out in the following table. A fixed charge over the assets of the Company in favour of Bondholders will apply only in limited circumstances. **Whilst there is a fixed charge in favour of Bondholders under each of the Security Documents, it is not expected that under the Security Documents any material assets of the Company will be the subject of a fixed charge (i.e. the Company does not currently nor does it intend or expect to own any freehold or leasehold properties). However, the Company has increased its secured lending since operation, with a portfolio of leases and loans of which over 93% (as at 31 March 2025) are secured against underlying assets of the borrower entities. The Company may therefore become a recipient of certain assets or property which is capable of becoming subject to the fixed charge under the Security Documents in the event of the Company enforcing (where applicable) any security it has over a Borrower where a Borrower is unable to meet its secured loan obligation. The Company, in those circumstances, would be entitled to claim possession of the assets or property until they are sold to cover the debt owed, the proceeds of which Bondholders may benefit from. The Company does not hold fixed assets in the ordinary course of its business and in the unusual event that the Company came into possession of fixed assets as a result of the enforcement of any security, it would not be increasing the pool of assets overall. Where the Company takes ownership of any such fixed assets as a result of enforcing its security against a Borrower, whilst the level of fixed assets belonging to the Company might increase, the loans and leases which are the subject of the floating charge would reduce (as those loans and leases would then be in default).**

Bondholders have limited recourse to the Company and are reliant upon the recoverability from Borrowers of loans/lease finance payments. Those leases and loans form the assets of the Company that will be charged by way of a floating charge (which is expected to be the main security 2025 Bondholders will benefit from). A floating charge does not restrict the ability of the Company to deal with the assets (i.e. the loans) which are subject to the floating charge. Where there is an Event of Default and the Security Trustee enforces the security, the floating charge will "crystallise", meaning that it will convert into a fixed charge over the relevant assets (i.e. the loans) with such proceeds being used in respect of the payment and discharge of the interest and principal under the 2025 Secured Fixed Income Bonds.

On a winding up of the Company, the Bondholders (including the 2025 Bondholders) would rank in priority, with regards to the proceeds from those assets, behind the expenses of the liquidation and the proceeds due to any preferential creditors, as highlighted in the table below.

Ranking	**Type of Obligation**	**Example of Obligation**
First	Proceeds of fixed charge assets	The assets (if any) of the Company secured by the fixed charges created under the Security Documents (which is only likely to apply in the very limited circumstances described in this base prospectus, for the benefit of the Bondholders (including the 2025 Bondholders)), less the expenses of realising those assets.
Second	Moratorium and priority pre-moratorium debts	Applicable if the Company goes into a Part A1 Moratorium, and within 12 weeks of the end of the moratorium goes into liquidation or administration: priority for any debts incurred during the moratorium, as well as certain pre-moratorium debts (including payments due under a contract for financial services).
Third	Expenses of the liquidation or administration	The fees and expenses properly incurred by the liquidator or administrator in conducting the liquidation or administration of the Company.
Fourth	Preferential creditors	Ordinary preferential debts relate to, primarily, certain employee entitlements. Secondary preferential debts relate to certain tax debts owed to HM Revenue & Customs (e.g., VAT, PAYE, employee NI contributions). However, it is unlikely there would be any ordinary preferential creditors given the nature of the Company's operations.
Fifth	Prescribed part	A deduction which the Insolvency Act 1986 requires be set aside by a liquidator or administrator (amongst other insolvency office holders) from proceeds of realisation of a company's assets which are secured by (at its creation) only a floating charge, for the benefit of a company's unsecured creditors. The prescribed part is up to a maximum of £600,000 (for security granted prior to 6 April 2020) or £800,000 (for security granted on or after 6 April 2020). It is calculated as the aggregate of 50% of the first £10,000 of the company's net property (being the property which would otherwise be available to satisfy the claims of floating charge holders) and 20% of anything thereafter.
Sixth	Proceeds of floating charge assets	The assets of the Company secured by the floating charge created under the Security Documents (for the benefit of the Bondholders (including the 2025 Bondholders)).
Seventh	Unsecured creditors	Includes creditors (if any) which do not have any security over the assets of the Company.
Eighth	Shareholders of the Company	Requirement to distribute to Triple Point Holdings Limited as the shareholder of the Company

Restrictions on the free transferability of the securities
Not applicable. There are no restrictions on the free transferability of the 2025 Secured Fixed Income Bonds. A charge is payable to TPIM in respect of transfers made on the Website.

Where will the securities be traded?
The 2025 Secured Fixed Income Bonds are not listed on a regulated market or other equivalent markets and no application will be made for the 2025 Secured Fixed Income Bonds to be so listed.

What are the key risks that are specific to the securities?
- If the Security Documents are enforced by the Security Trustee upon an Event of Default, the 2025 Bondholders may not receive all amounts due.
- It is not expected that under the Security Documents any material assets of the Company will be the subject of a fixed charge (i.e. the Company does not currently nor does it intend to own any freehold or leasehold properties and as the Company has a limited trading record the value of its goodwill is not likely to be significant) but that the assets of the Company will be charged by way of a floating charge.
- The 2025 Secured Fixed Income Bonds are not protected by the Financial Services Compensation Scheme. Therefore, if the Company were to become insolvent or go out of business, 2025 Bondholders may lose all or part of their investment in the 2025 Secured Fixed Income Bonds and no government or other body would be required to compensate them for such loss.
- No application has been, or will be, made to any recognised investment exchange for the listing of the 2025 Secured Fixed Income Bonds and so there will be no ready market in which the 2025 Secured Fixed Income Bonds may be sold which may, therefore, make them difficult to sell.
- The Company has the right to repay the 2025 Secured Fixed Income Bonds early to allow the Company to wind up its business if that was preferable to carrying on and if this were to happen the length of an investment in the 2025 Secured Fixed Income Bonds could be materially shortened.
- 2025 Secured Fixed Income Bonds pay a fixed rate of Interest and there is a risk that a fixed rate will become less attractive if interest rates available elsewhere go up. Similarly, high inflation could adversely impact the real (inflation-adjusted) return of to a 2025 Bondholder.
- In accordance with the terms of the Secured Fixed Income Bond Deed, Bondholder Resolutions are passed if those Bondholders (including 2025 Bondholders, 2024 Bondholders, 2023 Bondholders, 2022 Bondholders, 2021 Bondholders, 2020 Bondholders, 2019 Bondholders, 2018 Bondholders, 2017 Bondholders and 2016 Bondholders) voting in favour of the Bondholder Resolution hold a majority of Secured Fixed Income Bonds held by those Bondholders voting on the Bondholder Resolution. This may mean that a Bondholder Resolution is passed against the wishes of a 2025 Bondholder.

Section D - Key information on the offer of securities to the public and the admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer
This series will open on 01/06/2025. This series will close on 01/05/2026. Applications relating to this series will not be accepted after this series has closed. The 2025 Secured Fixed Income Bonds issued under this series will be issued at a price which is 100% of the principal amount of the 2025 Secured Fixed Income Bonds.

The minimum amount of 2025 Secured Fixed Income Bonds that can be purchased per application in respect of this series is £1,000. The maximum amount that can be purchased is up to the Company's maximum subscription limit under the 2025 Programme of £1 billion.

Investors must be Individuals aged 18 or over or firms, trusts, and foundations based in the UK or in certain other permitted overseas jurisdictions (excluding the United States), in each case only where permitted under applicable laws and regulations. Investors may purchase 2025 Secured Fixed Income Bonds directly by submitting a paper application form, or through referral by their financial adviser. Investors must pass any anti-money-laundering and due diligence checks that the Company run and must be one of the following types of investors:
- Persons who qualify as certified high net worth investors in accordance with FCA's Conduct of Business Rules ("**COBS**") 4.12B.38R;
- Persons who qualify as certified sophisticated investors in accordance with COBS 4.12B.39R;
- Persons who qualify as self-certified sophisticated investors in accordance with COBS 4.12B.40R; and
- Persons who meet the criteria for being a per se or elective professional client in accordance with COBS 3.5.

Admission to trading on a regulated market
The 2025 Secured Fixed Income Bonds (including the bonds to be issued under this series) are not listed on a regulated market or other equivalent markets and no application will be made for the 2025 Secured Fixed Income Bonds (including the bonds issued under this series) to be so listed.

Expenses of the issue
The Company will not charge an Investor any expenses relating to a direct application to purchase 2025 Secured Fixed Income Bonds in this series. Charges may be payable by 2025 Bondholders to a Financial Advisor who has advised a 2025 Bondholder in relation to a decision to invest in 2025 Secured Fixed Income Bonds. By submitting an Application, a 2025 Bondholder authorises TPIM to deduct such charges from any payment made to subscribe for 2025 Secured Fixed Income Bonds and to use the amount so deducted to pay such charges to the relevant Financial Advisor. Details of such charges will be confirmed with the 2025 Bondholders in advance of any subscription for 2025 Secured Fixed Income Bonds.

Where the Company is able to offer to FCA regulated advisors and execution only brokers an initial commission for unadvised introductions, this will be paid for by TPIM and will not be a cost for the 2025 Bondholders.

The Company is also able to facilitate adviser charging, in respect of charges that an Investor agrees to pay a Financial Advisor, via the Triple Point Secured Fixed Income Bonds advisor platform.

- **Why is this prospectus being produced?**

Use and estimated net proceeds

- The Offer is being made, and its proceeds will be used, to enable the Company to further pursue its principal business activities relating to its lease finance and lending operations.
- The net proceeds from the issue of the Bonds (after deduction of expenses incurred in connection with the issue) will be used to enable to the Company to further pursue its principal business activities relating to its lease finance and lending operations.

The maximum number of 2025 Secured Fixed Income Bonds to be issued pursuant to the Base Prospectus across all series is £1 billion.

Underwriting agreement
The offer is not subject to an underwriting agreement on a firm commitment basis.

Most material conflicts of interest pertaining to the offer
Some of the Directors and members of the Triple Point Secured Fixed Income Bonds Team have a partnership interest in Triple Point LLP, of which the Company is an indirect wholly owned subsidiary. As at the date of these Final Terms, Michael Bayer, a Director, and his immediate family have an interest in 3/13/2026 Members of Triple Point and their immediate families have a total interest in 3/13/2026 of Secured Fixed Income Bonds issued by the Company, including 3/13/2026 of 2025 Secured Fixed Income Bonds issued by the Company under the 2025 Programme, 3/13/2026 of 2024 Secured Fixed Income Bonds issued by the Company under the 2024 Programme, 3/13/2026 of 2023 Secured Fixed Income Bonds issued by the Company under the 2023 Programme, and 3/13/2026 of 2022 Secured Fixed Income Bonds issued by the Company under the 2022 Programme. The Directors of the Company may acquire further interests in Secured Fixed Income Bonds.