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ASIA ENERGY LOGISTICS GROUP LIMITED
亞洲能源物流集團有限公司

(formerly known as “China Sciences Conservational Power Limited” “中科環保電力有限公司”)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 351)

**FURTHER DELAY IN DISPATCH OF CIRCULAR
IN RELATION TO
DISCLOSEABLE AND CONNECTED TRANSACTION**

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rule 14A.49 of the Listing Rules to further postpone the dispatch of the Circular in relation to, among others, (i) the proposed acquisition of 30% interests in Gofar Holdings Limited and Vendor CB; and (ii) Supplemental CB Subscription Agreement, from 23 October 2009 to on or before 23 November 2009.

References are made to the announcements of the Company dated 3 September 2009 (the “**Announcement**”) and 24 September 2009, in relation to, among others, (i) the proposed acquisition of 30% interests in Gofar Holdings Limited and Vendor CB; and (ii) Supplemental CB Subscription Agreement, and the delay dispatch of the circular. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

In accordance with Rule 14A.49 of the Listing Rules, the Company is required to dispatch a circular containing, among others, (i) further details of the Acquisition and the Supplemental CB Subscription Agreement; and (ii) valuation report on the Gofar Group (the “**Circular**”), to the Shareholders within 21 days after the publication of the Announcement.

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rule 14A.49 of the Listing Rules to further postpone the dispatch of the Circular from 23 October 2009 to on or before 23 November 2009, since additional time is required for, among others, the finalization of the valuation report on the Gofar Group for inclusion into the Circular.

For and on behalf of the Board
Asia Energy Logistics Group Limited
Liang Jun
Chairman

23 October 2009, Hong Kong

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun (Chairman) and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Tse On Kin and Mr. Yu Baodong; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Mr. Tsang Kwok Wa.