

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA ENERGY LOGISTICS GROUP LIMITED
亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

SUPPLEMENTAL AGREEMENTS
IN RESPECT OF THE VERY SUBSTANTIAL DISPOSAL
AND
CONNECTED TRANSACTIONS
AND
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Announcements in relation to, among other things, the Very Substantial Disposal and Connected Transactions of the Company.

SUPPLEMENTAL AGREEMENTS

The Board wishes to announce that after trading hours on 23 September 2014, the Vendor and the Purchaser entered into three Supplemental Agreements to amend the Relevant Clause under the Disposal Agreements.

DELAY IN DESPATCH OF CIRCULAR

The Board also wishes to announce that the despatch of the Circular will be delayed to on or before 31 October 2014.

Reference is made to the announcements of Asia Energy Logistics Group Limited (the “**Company**”) dated 28 February 2014, 21 March 2014, 25 April 2014, 30 May 2014, 27 June 2014, 31 July 2014 and 29 August 2014 respectively (collectively, the “**Announcements**”) in relation to, among other things, the Very Substantial Disposal and Connected Transactions of the Company. Unless otherwise specified, terms used in this announcement shall have the same meanings as defined in the Announcements.

SUPPLEMENTAL AGREEMENTS

Under the Disposal Agreements, the Vendor or the Purchaser may terminate the Disposal Agreements by notice in writing served on the other party if, among others, the competent department in charge of commerce has not approved the Disposal Agreements within six

months after the signing thereof, provided that if the Disposal Agreements are in the midst of approval by the competent department in charge of commerce at that time, then both parties may extend the abovementioned period for a further six months (the “**Relevant Clause**”).

The Board wishes to announce that after trading hours on 23 September 2014, the Vendor and the Purchaser entered into three supplemental agreements (the “**Supplemental Agreements**”) to amend the Relevant Clause under the Disposal Agreements such that the period for obtaining the approval from the competent department in charge of commerce has been extended from six months after signing of the Disposal Agreements to twelve months after the signing of the Disposal Agreements, provided that if the Disposal Agreements are in the midst of approval by the competent commerce authorities, both parties agree to extend the abovementioned period for a further six months.

Save for the aforesaid amendment to the Relevant Clause, all terms and conditions of the Disposal Agreements shall remain unchanged and in full force and effect. The Company will update the Shareholders and potential investors of the Company as and when appropriate and further information about, among others, the Disposals and the transactions contemplated under the Disposal Agreements will be set out in the Circular.

The Directors consider that the terms of the Supplemental Agreements are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, it was expected that the Circular and a notice of EGM would be despatched to the Shareholders on or before 30 September 2014. As additional time is required for the Company to finalise the financial and other information of the Group for disclosure in the Circular, the despatch of the Circular will be delayed to on or before 31 October 2014.

By order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

Hong Kong, 23 September 2014

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fung Ka Keung, David and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Yu Baodong (Chairman), Mr. Tse On Kin and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Prof. Sit Fung Shuen, Victor.