

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION
此乃要件，請即處理

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.
閣下對本表格各方面之內容或應採取之行動如有任何疑問，應諮詢閣下之股票經紀或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問。



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司*

(於百慕達註冊成立之有限公司)

(Stock Code: 683)
(股份代號: 683)

FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2004 – FORM OF ELECTION

截至二零零四年十二月三十一日止年度之末期股息－選擇表格

IF YOU WISH TO RECEIVE YOUR DIVIDEND WHOLLY IN CASH OR IF YOU HAVE ALREADY LODGED A FORM OF ELECTION
ELECTING TO RECEIVE NEW ORDINARY SHARES IN LIEU OF ALL FUTURE CASH DIVIDENDS, YOU NEED NOT COMPLETE THIS FORM
閣下如欲全部收取現金股息或閣下已遞交選擇表格選擇收取新普通股以代替將來派付之一切現金股息，則毋需填寫本表格

IF YOU WISH TO RECEIVE NEW ORDINARY SHARES OF PAR VALUE HK\$1.00 EACH ("NEW SHARES") IN LIEU OF THE CASH DIVIDEND EITHER IN WHOLE OR IN PART OR IF YOU WISH TO MAKE PERMANENT ELECTION FOR ALL OF YOUR FUTURE DIVIDENDS IN NEW SHARES, YOU MUST COMPLETE AND SIGN THIS FORM AND RETURN IT TO ABACUS SHARE REGISTRARS LIMITED, THE COMPANY'S BRANCH SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG, OF G/F, BANK OF EAST ASIA HARBOUR VIEW CENTRE, 56 GLOUCESTER ROAD, WANCHAI, HONG KONG SO AS TO ARRIVE NOT LATER THAN 4:00 P.M. ON THURSDAY, 26 MAY 2005. IF YOU WISH TO INVALIDATE THE PERMANENT ELECTION FOR NEW SHARES, YOU SHOULD GIVE NOTICE IN WRITING TO ABACUS SHARE REGISTRARS LIMITED OF THE AFORESAID ADDRESS ON OR BEFORE THURSDAY, 26 MAY 2005 TO CANCEL SUCH ELECTION.
閣下如欲將全部或部分現金股息換取每股面值為1.00港元之新普通股(「新股」)或如欲作出固定選擇將未來均以新股方式收取全部股息，則最遲須於二零零五年五月二十六日(星期四)下午四時前將本表格填妥及簽署並交回本公司在香港之股份過戶登記處雅柏禮證券登記有限公司，地址為香港灣仔告士打道56號東亞銀行香港中心地下。如閣下欲取消固定選擇長期收取新股，請於二零零五年五月二十六日(星期四)或之前，以書面通知雅柏禮證券登記有限公司(「過戶處」)。

PART 1 第一部分

BOX A 甲欄	NAME(S) AND ADDRESS OF SHAREHOLDER(S) 股東姓名及地址
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BOX B 乙欄	REGISTERED HOLDING OF ORDINARY SHARES ON TUESDAY, 26 APRIL 2005 ("RECORD DATE") 於二零零五年四月二十六日(星期二)(「記錄 日期」)登記持有之普通股股份數目
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PART 2 第二部分

ELECTION FOR NEW SHARES (ONLY FOR THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2004)

只就截至二零零四年十二月三十一日止年度末期股息選擇收取新股

ELECTION FOR NEW SHARES IN LIEU OF THE CASH DIVIDEND OF HK\$0.40 PER ORDINARY SHARE
ON THE WHOLE OR ON PART OF YOUR REGISTERED HOLDING OF ORDINARY SHARES.

閣下就所登記之全部或部分普通股股份選擇收取新股以代替每股普通股應享有0.40港元之現金股息。

PLEASE ENTER IN BOX C THE NUMBER OF ORDINARY SHARES IN RESPECT OF WHICH YOU ELECT
TO RECEIVE NEW SHARES.

請在丙欄內填上選擇收取新股之普通股股份數目。

IF YOU SIGN THIS FORM BUT DO NOT SPECIFY THE NUMBER OF ORDINARY SHARES IN RESPECT
OF WHICH YOU WISH TO RECEIVE NEW SHARES IN LIEU OF THE CASH DIVIDEND OR, IF YOU ELECT TO RECEIVE NEW SHARES IN RESPECT OF A GREATER NUMBER OF ORDINARY SHARES
THAN YOUR REGISTERED HOLDING ON THE RECORD DATE, THEN IN EITHER CASE, YOU WILL BE DEEMED TO HAVE EXERCISED YOUR ELECTION IN RESPECT OF ALL THE ORDINARY SHARES
REGISTERED IN YOUR NAME(S).

如閣下簽署本表格但未註明欲收取新股之普通股股份數目以代替現金股息，又如閣下所選擇收取新股之普通股股份數目較在記錄日期所登記於名下者為多，則在此任何一種情況下，閣下將被視作已選擇就名下全部普通股股份收取新股。

BOX C 丙欄	NUMBER OF ORDINARY SHARES IN RESPECT OF WHICH YOU WISH TO RECEIVE NEW SHARES IN LIEU OF THE CASH DIVIDEND 選擇收取新股以代替現金股息之 普通股股份數目
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PART 3 第三部分

PERMANENT ELECTION FOR NEW SHARES

固定選擇長期收取新股

PERMANENT ELECTION FOR NEW SHARES IN LIEU OF CASH DIVIDENDS ON THE WHOLE OF YOUR
REGISTERED HOLDING OF ORDINARY SHARES.

閣下就名下擁有之普通股股份固定選擇長期全部收取新股以代替現金股息。

PLEASE ENTER A TICK (✓) IN BOX D IF YOU WISH TO RECEIVE, IN RESPECT OF YOUR ENTIRE
REGISTERED HOLDING OF ORDINARY SHARES, NEW SHARES INSTEAD OF CASH IN RESPECT OF
THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2004 AND ALL FUTURE DIVIDENDS
WHERE THESE ARE DECLARED IN CASH WITH AN OPTION TO ELECT TO RECEIVE NEW SHARES.
PERMANENT ELECTION CANNOT BE MADE IN RESPECT OF PART OF YOUR REGISTERED HOLDING
OF ORDINARY SHARES.

閣下如欲就名下所有普通股股份於收取截至二零零四年十二月三十一日止年度之末期股息及將來以現金派
發惟股東可選擇收取新股之股息時全部收取新股，請在丁欄加上「✓」號。閣下不得將名下部分普通股股份
固定選擇長期收取新股以代替現金股息。

COMPLETION OF BOX D BELOW WILL AUTOMATICALLY INVALIDATE ANY ENTRY IN BOX C.
一旦填寫丁欄後，丙欄所填一切即告失效。

BOX D 丁欄	PERMANENT ELECTION FOR NEW SHARES 固定選擇長期收取新股
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PART 4 第四部分

TO: THE DIRECTORS OF KERRY PROPERTIES LIMITED

致：嘉里建設有限公司董事會

I/WE, THE UNDERSIGNED AND ABOVE-NAMED SHAREHOLDER(S), GIVE NOTICE THAT I/WE ELECT TO RECEIVE NEW SHARES IN LIEU OF CASH IN RESPECT OF THE FINAL DIVIDEND FOR THE YEAR
ENDED 31 DECEMBER 2004 AND, WHERE INDICATED, IN RESPECT OF FUTURE DIVIDENDS, FOR THE ORDINARY SHARES REGISTERED IN MY/OUR NAME(S) IN ACCORDANCE WITH THE INSTRUCTIONS
GIVEN ABOVE IN PART 2 AND PART 3, IF APPLICABLE, OF THIS FORM. I/WE ACKNOWLEDGE THAT THE NOTES BELOW FORM PART OF THIS FORM.

本人/吾等為以下簽署及上列之股東，茲通知本人/吾等名下之普通股股份，按照本表格之第二部分及第三部分(如適用)所作指示，選擇以新股代替現金收取截至二零零四年十二月三十一日止年度之末期股息及
將來所派發之股息(如有指示)。本人/吾等確認以下附註為本表格之一部分。

SIGNED 簽署(USUAL SIGNATURE(S)) 慣用簽名式)

(1) (2) (3) (4)

DATE 日期: 2005. TELEPHONE NUMBER 電話號碼:

NOTES: (I) IN THE CASE OF JOINT HOLDERS, ALL MUST SIGN.

附註: 如屬聯名持有者，所有持有人均須簽署。

(II) IN THE CASE OF A CORPORATION, THIS FORM SHOULD BE SIGNED ON ITS BEHALF BY A DULY AUTHORISED OFFICER, WHOSE OFFICE SHOULD BE STATED.

股東如屬法團，則本表格須由正式授權人簽署，並須註明簽署人之職位。

THIS FORM IS FOR THE USE OF THE SHAREHOLDER(S) NAMED IN BOX A ONLY AND MUST BE SIGNED BY THE SHAREHOLDER(S) TO RENDER THE ELECTION TO BE VALID. NO ACKNOWLEDGEMENT OF RECEIPT OF THIS FORM WILL BE ISSUED.

本表格只供甲欄所指定之股東使用及由該(等)股東簽署，方為有效。交回之表格將不會獲發收據。

SHARE CERTIFICATE(S) AND/OR DIVIDEND WARRANT IN RESPECT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2004 WILL BE SENT BY ORDINARY POST ON OR ABOUT WEDNESDAY, 8 JUNE 2005 TO THE SHAREHOLDER(S) AND AT THE SHAREHOLDER(S)'S)
RISK TO THE ADDRESS STATED ABOVE. THE DIVIDEND WARRANT WILL BE SENT IN ACCORDANCE WITH STANDING INSTRUCTIONS (IF ANY).

股票及/或截至二零零四年十二月三十一日止年度之末期股息之股息單將按上文註明之地址以平郵方式於二零零五年六月八日(星期三)或相近日子郵寄予該(等)股東。郵誤損失由該(等)股東自行負責。股息單將按股東所登記之指示(如有)寄發予股東。

FAILURE TO COMPLETE, SIGN AND RETURN THIS FORM WILL RESULT IN YOUR DIVIDEND BEING IN THE FORM OF CASH.
股票不獲妥、簽署及交回本表格將會收取現金股息。

* For Identification purpose only
僅供識別