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## KERRY PROPERTIES LIMITED

*(Incorporated in Bermuda with limited liability)*

嘉里建設有限公司\*

website: [www.kerryprops.com](http://www.kerryprops.com)

(Stock Code: 00683)

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kerry Properties Limited (the “**Company**”) announces that Mr. Chang Tso Tung, Stephen (“**Mr. Chang**”), has been appointed as an Independent Non-executive Director of the Company with effect from 20 December 2012.

Mr. Chang, aged 64, has been practising as a certified public accountant in Hong Kong for around 30 years and has extensive experience in accounting, auditing and financial management. He was the deputy chairman of Ernst & Young Hong Kong and China until his retirement in 2004. Mr. Chang holds a Bachelor of Science degree from the University of London. He is a fellow member of each of The Institute of Chartered Accountants in England and Wales and The Hong Kong Institute of Certified Public Accountants. He is also a member of the Investment Committee of Shanghai Fudan University Education Development Foundation and Shanghai Fudan University Overseas Education Development Foundation. Mr. Chang is now an independent non-executive director of China Pacific Insurance (Group) Co., Ltd. (a listed company in Hong Kong). He was formerly an independent director of China World Trade Center Co., Ltd. (a listed company in Shanghai).

Save as disclosed above, Mr. Chang has not held any directorship in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chang will receive from the Company a director’s fee at the rate of HK\$240,000 per annum and a fee of HK\$5,000 for attendance at each board meeting of the Company. Such fees are subject to review by the Company from time to time pursuant to the Company’s Bye-laws. There is no service contract signed between the Company and Mr. Chang. He will hold office until the next general meeting of the Company and will be eligible for re-election at the meeting in accordance with the Bye-laws of the Company.

Save as disclosed above, there is no information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chang.

The Board takes this opportunity to welcome Mr. Chang to the Board.

By Order of the Board  
**Kerry Properties Limited**  
**Li Siu Ching, Liz**  
*Company Secretary*

Hong Kong, 20 December 2012

*After the appointment of Mr. Chang, the Directors of the Company are:*

*Executive Directors:*

*Messrs. Kuok Khoon Chen, Wong Siu Kong, Ho Shut Kan, Ma Wing Kai, William, Qian Shaohua, Chan Wai Ming, William and Bryan Pallop Gaw.*

*Independent Non-executive Directors:*

*Mr. Lau Ling Fai, Herald, Mr. Ku Moon Lun, Ms. Wong Yu Pok, Marina, JP and Mr. Chang Tso Tung, Stephen.*

\* *For identification purpose only*