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中国航信 TravelSky

中國民航信息網絡股份有限公司
TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00696)

CONTINUING CONNECTED TRANSACTIONS: ENTERING INTO COMPUTING POWER SERVICES CONTRACT

On 29 August 2025, the Company and CTCD entered into the Computing Power Services Contract, pursuant to which CTCD agreed to provide the computing power services to the Company for a term commencing from 1 September 2025 and ending on 31 August 2026.

CTHCL is a promoter and a substantial Shareholder of the Company which holds approximately 29.55% of the issued share capital of the Company as at the date of this announcement. CTCD is a wholly-owned subsidiary of CTHCL and thus a connected person of the Company. As such, the transactions contemplated under the Computing Power Services Contract constitute continuing connected transactions of the Company under the Listing Rules.

Since the highest applicable percentage ratio calculated with reference to the annual cap of the Computing Power Services Contract exceeds 0.1% but is less than 5%, such transactions are subject to the reporting, annual review and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

1. INTRODUCTION

On 29 August 2025, the Company and CTCD entered into the Computing Power Services Contract, pursuant to which CTCD agreed to provide the computing power services to the Company for a term commencing from 1 September 2025 and ending on 31 August 2026.

2. PRINCIPAL TERMS OF THE COMPUTING POWER SERVICES CONTRACT

Date:	29 August 2025
Parties:	(1) CTCD, as service provider; and (2) the Company, as service recipient
Service content:	CTCD will build an AI computing power platform of private deployment for the Company in its data center, providing computing power services, with total scale of 20P, including 9 intelligent computing servers, networking devices required for private resource pools, all-flash distributed storage services, security services, computing power scheduling services, etc, and the specific contents include: (1) CTCD shall provide corresponding computing power resources and quality assurance services (including fault handling of equipment and platform, excluding daily operation and maintenance of IT equipment and software platforms) based on the Company's computing power resource requirements. (2) CTCD shall be responsible for ensuring the cabinet, power, HVAC, fire protection and other server room services required for computing power resources. (3) CTCD shall provide 24/7 technical consulting services and 24/7 warranty services, with a response time within 30 minutes, and arrival at the site within 3 hours for major failures. (4) CTCD shall provide equipment inspection services twice per working day.
Service term:	From 1 September 2025 to 31 August 2026.
Payment term:	Service fees shall be settled on a quarterly basis, following the pay-after-use model. The Company shall pay the previous period's fees to CTCD within 30 calendar days upon receipt of the special VAT invoice issued by CTCD.
Conditions precedent:	The Computing Power Services Contract shall become effective on the date when it is signed and sealed by both parties.

3. ANNUAL CAPS AND BASIS OF DETERMINATION OF THE ANNUAL CAPS

The AI computing power platform under the Computing Power Services Contract is mainly used to carry the daily production, operation and office business of the Company. CTCD provides corresponding computing power resources and quality assurance services based on the Company's computing power resource requirements. The annual service fee under the Computing Power Services Contract is RMB9.13 million, which is the annual cap. With reference to the pricing level of similar services in the market and the cost required to provide services, the Company believes that the annual service fee is fair and reasonable.

Note: the transactions contemplated under the Computing Power Services Contract are new transactions between the Company and CTCD, therefore there are no historical transaction amounts.

4. REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Company's engagement of computing power services provided by CTCD is conducive to improving the intelligence of its internal management and meet the resource needs for deploying supporting computing power in office-related scenarios.

The Directors (including the independent non-executive Directors) are of the view that the transactions under the Computing Power Services Contract are conducted in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms thereof are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

5. IMPLICATIONS UNDER THE LISTING RULES

CTHCL is a promoter and a substantial Shareholder of the Company which holds approximately 29.55% of the issued share capital of the Company as at the date of this announcement. CTCD is a wholly-owned subsidiary of CTHCL and thus a connected person of the Company. As such, the transactions contemplated under the Computing Power Services Contract constitute continuing connected transactions of the Company under the Listing Rules.

Since the highest applicable percentage ratio calculated with reference to the annual cap of the Computing Power Services Contract exceeds 0.1% but is less than 5%, such transactions are subject to the reporting, annual review and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Mr. Huang Rongshun, the executive Director of the Company, and Ms. Liang Shuang, the employee representative Director, both of whom hold positions in CTHCL, have abstained from voting on the Board resolution to approve the transactions under the Computing Power Services Contract. Except for the above, none of the Directors has a material interest in the transactions contemplated under the Computing Power Services Contract and none of them has abstained from voting on the relevant Board resolution.

6. GENERAL INFORMATION

Information on the Group

The Group is principally engaged in the provision of aviation information technology services in the PRC as well as the provision of settlement and clearing services and information system development and support services to domestic and worldwide airline companies.

Information on CTCD

CTCD is principally engaged in real estate and data center development and management, data processing and storage services. As at the date of this announcement, CTCD is a wholly-owned subsidiary of CTHCL.

Information on CTHCL

CTHCL is a wholly PRC state-owned enterprise. As at the date of this announcement, it is a substantial Shareholder of the Company and holds approximately 29.55% of the total issued share capital of the Company. It is principally engaged in the management of the state-owned assets and state-owned equity interests resulting from investments of the State in the group companies and its invested entities.

7. DEFINITIONS

In this announcement, the following expressions shall have the meaning set out below unless the context requires otherwise:

"Board"	the board of Directors
"Company"	TravelSky Technology Limited, a company incorporated under the laws of the PRC whose H shares are listed on the Main Board of the Stock Exchange and whose American depositary shares are traded on the over-the-counter market in the United States of America
"connected person"	has the same meaning as ascribed to it under the Listing Rules

"CTCD"	China TravelSky Cloud Data Company Limited* (中航信雲數據有限公司), a company incorporated under the laws of the PRC with limited liability
"CTHCL"	China TravelSky Holding Company Limited* (中國民航信息集團有限公司), a substantial Shareholder of the Company as at the date of this announcement
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"P"	PetaFLOPS, one quadrillion floating-point operations per second, is a unit of measurement for computer performance
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	the shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Computing Power Services Contract"	the Computing Power Services Contract on TravelSky Jiaxing Intelligent Computing Center (20P Computing Power)* (《中國航信嘉興智算中心算力服務合同(20P算力)》) entered into between the Company and CTCD on 29 August 2025, pursuant to which CTCD agreed to provide computing power services to the Company
"%"	per cent

By the order of the Board
TravelSky Technology Limited
Huang Rongshun
Chairman

Beijing, the People's Republic of China
29 August 2025

As at the date of this announcement, the Board comprises:

Executive Director:	*Mr. Huang Rongshun (Chairman);*
Non-executive Directors:	*Mr. Sun Yuquan, Mr. Qu Guangji, and Ms. He Xiaoqun;*
Independent Non-executive Directors:	*Mr. Liu Zehong, Mr. Chan Wing Tak Kevin, and Mr. Xu Hongzhi;*
Employee Representative Director:	*Ms. Liang Shuang.*