NINGBO JOYSON ELECTRONIC CORP.
寧波均勝電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0699)

(1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING; (2) PAYMENT OF THE 2025 FINAL DIVIDEND; (3) APPOINTMENT OF MEMBERS OF THE BOARD COMMITTEES; AND (4) APPOINTMENT OF THE COMPANY'S SENIOR MANAGEMENT

References are made to the notice and circular (the "**Circular**") of the 2025 annual general meeting (the "**AGM**") of Ningbo Joyson Electronic Corp. (the "**Company**") dated April 21, 2026. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

I. POLL RESULTS OF THE AGM

The board of directors of the Company (the "**Board**") is pleased to announce that the AGM was held at 9:30 a.m. on Tuesday, May 12, 2026 at No. 99 Qingyi Road, High tech District, Ningbo, Zhejiang Province, and the resolutions proposed at the AGM were duly passed. The AGM was convened by the Board and chaired by Mr. ZHU Xuesong, vice chairperson of the Board, and voting was conducted by a combination of onsite voting and online voting (online voting is only applicable to A Shareholders). Nine Directors attended the AGM. Mr. WANG Jianfeng, the chairperson of the Board, was unable to attend the meeting due to overseas business.

As at the date of the AGM, the total number of issued Shares was 1,550,770,563 (comprising 1,395,670,563 A Shares and 155,100,000 H Shares), of which 1,538,106,548 Shares entitled the holders to attend the AGM and vote for or against or abstain from voting on resolutions 1 to 4 and resolutions 6 to 18 at the AGM, 981,730,488 Shares entitled the holders to attend the AGM and vote for or against or abstain from voting on resolution 5 at the AGM, and 12,664,015 A Shares ("**Treasury Shares**") in the Company's share repurchase special securities account carried no voting rights. The Company did not exercise voting rights in respect of the above Treasury Shares at the AGM.

A total of 1,055 Shareholders and their proxies, holding 633,221,828 Shares with voting rights of the Company, representing approximately 41.17% of the total Shares with voting rights of the Company, in which, 1,053 A Shareholders and their proxies, holding 621,274,260 Shares with voting rights of the Company, representing approximately 40.39% of the total Shares with voting rights of the Company while 2 H Shareholders and their proxies, holding 11,947,568 Shares with voting rights of the Company, representing approximately 0.78% of the total Shares with voting rights of the Company, have attended the AGM.

As set out in the Circular, Mr. WANG Jianfeng holds, directly and indirectly (through Joyson Group, in which he holds a 57.50% interest), a total of 556,106,060 A Shares. Therefore, Mr. WANG Jianfeng and Joyson Group are required to abstain from voting at the AGM on resolution 5 concerning the consideration and approval of the forecast of continuing connected transactions for 2026. As at the record date for A Shares and the last day of closure of the register of members for H Shares, the number of Shares directly held or registered in the names of Ms. LI Junyu, Mr. ZHU Xuesong and Mr. ZHOU Xingyou were 80,000 A Shares and 120,000 H Shares, 60,000 A Shares, and 10,000 A Shares, respectively. As they hold positions at Joyson Group, they are also required to abstain from voting at the AGM on resolution 5 concerning the consideration and approval of the forecast of continuing connected transactions for 2026. Save as disclosed above, to the best knowledge of the Company after due enquiry, no Shareholders are required to abstain from voting, or abstain from voting for any resolution at the AGM, in accordance with Rule 13.40 of the Listing Rules. There were no Shares actually voted but excluded from calculating the poll results. Save as disclosed above, no Shareholders indicated their intention to vote against or abstain from voting on the relevant resolutions in the Circular.

The poll results of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		VALID VOTES (%)		
		For	**Against**	**Abstain**
1.	To consider and approve the Board's work report 2025	632,474,623 (99.8820%)	505,305 (0.0798%)	241,900 (0.0382%)
2.	To consider and approve the 2025 annual report and its summary	632,486,723 (99.8839%)	491,305 (0.0776%)	243,800 (0.0385%)
3.	To consider and approve the profit distribution proposal for 2025	632,532,363 (99.8912%)	534,665 (0.0844%)	154,800 (0.0244%)
4.	To consider and approve the resolution on the authorization to the Board to formulate the Company's 2026 interim profit distribution plan	632,654,863 (99.9104%)	489,965 (0.0774%)	77,000 (0.0122%)
5.	To consider and approve the resolution on the forecast of continuing connected transactions for 2026	76,419,203 (99.0967%)	512,965 (0.6652%)	183,600 (0.2381%)
6.	To consider and approve the resolution on the issuance of ultra-short-term financing bills, short-term financing bills and medium-term notes by the Company	577,402,015 (91.1848%)	55,593,813 (8.7795%)	226,000 (0.0357%)
7.	To consider and approve the resolution on requesting the shareholders' meeting to authorize the Board to handle, at its full discretion, applications by the Company and its subsidiaries for comprehensive credit facilities from relevant financial institutions	568,529,818 (89.8062%)	64,270,710 (10.1524%)	261,800 (0.0414%)

ORDINARY RESOLUTIONS (BY CUMULATIVE VOTING)		VOTES (%)
		For
8.	To consider and approve the resolution on election of non-independent Directors for the Company's 12th session of the Board	
(a)	To re-elect Mr. WANG Jianfeng as an executive director of the 12th session of the Board	622,319,776 (98.2783%)
(b)	To re-elect Mr. CHEN Wei as an executive director of the 12th session of the Board	622,297,041 (98.2747%)
(c)	To re-elect Ms. LI Junyu as an executive director of the 12th session of the Board	621,074,489 (98.0817%)
(d)	To re-elect Mr. CAI Zhengxin as an executive director of the 12th session of the Board	622,293,830 (98.2742%)
(e)	To re-elect Mr. ZHU Xuesong as a non-executive director of the 12th session of the Board	622,255,445 (98.2682%)
(f)	To re-elect Mr. ZHOU Xingyou as a non-executive director of the 12th session of the Board	621,756,619 (98.1894%)
9.	To consider and approve the resolution on election of independent Directors for the Company's 12th session of the Board	
(a)	To re-elect Prof. LU Guihua as an independent non-executive director of the 12th session of the Board	626,109,815 (98.8769%)
(b)	To re-elect Prof. YU Fang as an independent non-executive director of the 12th session of the Board	626,367,604 (98.9176%)
(c)	To re-elect Ms. XI Xuanhua as an independent non-executive director of the 12th session of the Board	629,630,103 (99.4328%)
(d)	To propose the appointment of Mr. WANG Wenhai as an independent non-executive director of the 12th session of the Board	629,627,689 (99.4324%)

ORDINARY RESOLUTIONS		VALID VOTES (%)		
		For	Against	Abstain
10.	To consider and approve the resolution on the purchase of liability insurance for Directors and senior management	632,297,963 (99.8541%)	675,665 (0.1067%)	248,200 (0.0392%)
11.	To consider and approve the resolution on the formulation of the "Remuneration Management System of Ningbo Joyson Electronic Corp. for Directors and Senior Management"	632,347,563 (99.8620%)	660,565 (0.1043%)	213,700 (0.0337%)
12.	To consider and approve the resolution on the remuneration for Directors for 2025 and remuneration plan for 2026	628,236,569 (99.2128%)	4,715,259 (0.7446%)	270,000 (0.0426%)
13.	To consider and approve the resolution on the conduct of financial derivatives trading business in 2026	632,313,323 (99.8565%)	621,905 (0.0982%)	286,600 (0.0453%)
SPECIAL RESOLUTIONS		**VALID VOTES (%)**		
		For	**Against**	**Abstain**
14.	To consider and approve the resolution on the estimated guarantee limits for 2026	572,327,072 (90.3833%)	60,614,956 (9.5725%)	279,800 (0.0442%)
15.	To consider and approve the resolution on the proposed adoption of the H Share Award Scheme	577,518,348 (91.2032%)	55,429,280 (8.7535%)	274,200 (0.0433%)
16.	To consider and approve the resolution on authorising the Board to handle the relevant matters of the H Share Award Scheme	577,540,948 (91.2067%)	55,416,380 (8.7515%)	264,500 (0.0418%)
17.	To consider and approve the resolution on the general mandate to issue H Shares	572,029,004 (90.3362%)	60,885,324 (9.6152%)	307,500 (0.0486%)
18.	To consider and approve the resolution on the extension of H Share Repurchase Mandate	632,312,763 (99.8564%)	616,565 (0.0974%)	292,500 (0.0462%)

Resolutions 1 to 13 above were ordinary resolutions, which were passed by more than half of the voting rights held by the Shareholders (including their proxies) attending the AGM. Resolutions 14 to 18 above were special resolutions, which were passed by more than two-thirds of the voting rights held by the Shareholders (including their proxies) attending the AGM.

Poll voting for the resolutions of the AGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association. Pursuant to the Listing Rules, Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for the H Share poll at the AGM.

According to the lawyer's attestation opinion issued by Beijing Jincheng Tongda & Neal (Shanghai) Law Firm, the convening and procedures of the AGM complied with the requirements of relevant laws, regulations and normative documents such as the Company Law, and the Rules for General Meetings of Listed Companies, as well as the provisions of the Articles of Association. The qualifications of the convener and the attendees were legal and valid, the voting procedures were legal, and the resolutions passed were legal and valid.

II. PAYMENT OF THE 2025 FINAL DIVIDEND

The Board also informs the Shareholders of the details regarding the payment of the 2025 Final Dividend as follows:

Resolution 3 regarding the profit distribution proposal for 2025 was approved at the AGM. The Company will pay a final dividend of RMB1.8 per 10 Shares in cash (inclusive of tax) (the "**2025 Final Dividend**"). With respect to the payment of the 2025 Final Dividend to H Shareholders, such dividend will be paid to H Shareholders whose names appear on the register of members of H Shares on Thursday, May 21, 2026 (the "**Record Date**"). For details regarding the withholding of personal income tax and corporate income tax for non-resident enterprise Shareholders on the 2025 Final Dividend, please refer to the Circular.

The 2025 Final Dividend is denominated and declared in Renminbi. For H Shareholders, the 2025 Final Dividend payable to H Shareholders investing in H Shares through the Shanghai Stock Exchange or the Shenzhen Stock Exchange (the "**Hong Kong Stock Connect**") will be paid in Renminbi, while the 2025 Final Dividend payable to the remaining H Shareholders will be declared in Renminbi and paid in Hong Kong dollars. The actual amount of the 2025 Final Dividend payable in Hong Kong dollars shall be converted into Hong Kong dollars based on the average benchmark exchange rate of the Renminbi against the Hong Kong dollar (i.e., RMB0.874862 to HK$1.00) published by the People's Bank of China for the five business days preceding May 12, 2026 (i.e., the date of the AGM), resulting in a cash dividend of HK$2.057467 per 10 Shares (inclusive of tax).

The Company has appointed Bank of China (Hong Kong) Limited as its paying agent in Hong Kong to distribute the 2025 Final Dividend to H Shareholders (excluding those who invest in H Shares through the Hong Kong Stock Connect). Payment is expected to be made on or before Tuesday, June 16, 2026.

The 2025 Final Dividend payable to H Shareholders who invest in H Shares through the Hong Kong Stock Connect will be paid in Renminbi and distributed by the Company through China Securities Depository and Clearing Corporation Limited ("**CSDC**"). The Company expects to pay the 2025 Final Dividend to CSDC on or before Tuesday, June 16, 2026. CSDC will distribute the cash dividend to the relevant H Shareholders of the Hong Kong Stock Connect through its registration and clearing system; the specific timing will be subject to the actual date on which such H Shareholders receive the relevant dividend.

Holders of Treasury Shares will not be entitled to receive the 2025 Final Dividend. For the avoidance of doubt, as at the Record Date, if there are any Shares repurchased by the Company but not yet cancelled and/or any Treasury Shares held by the Company as holder, such Shares will not be entitled to receive any 2025 Final Dividend.

III. APPOINTMENT OF MEMBERS OF THE BOARD COMMITTEES

The Board is pleased to announce that, at the first meeting of the twelfth session of the Board, the Board approved resolutions, among other things, appointing Mr. WANG Jianfeng as the chairperson of the Board, Mr. ZHU Xuesong as the vice chairperson of the Board, and the following members of the Board committees, with terms of office of three years commencing on May 12, 2026 until the expiration of the term of the twelfth session of the Board. Details are as follows:

1. Members of the Audit Committee: Prof. LU Guihua (chairperson), Mr. ZHOU Xingyou, and Prof. YU Fang

2. Members of the Nomination, Remuneration and Appraisal Committee: Ms. XI Xuanhua (chairperson), Ms. LI Junyu, and Prof. LU Guihua

3. Members of the Strategy and ESG Committee: Mr. WANG Jianfeng (chairperson), Mr. CHEN Wei, Ms. LI Junyu, Mr. CAI Zhengxin, Mr. ZHU Xuesong, Prof. YU Fang, and Mr. WANG Wenhai

IV. APPOINTMENT OF THE COMPANY'S SENIOR MANAGEMENT

The Board is pleased to announce that on May 12, 2026, Mr. CHEN Wei was appointed as the president of the Company; Ms. LI Junyu was appointed as a vice president and the chief financial officer of the Company; Mr. HUA Muwen was appointed as a vice president of the Company; and Mr. YU Zhaohui was appointed as the secretary to the Board. The terms of office for each of the senior management members shall be three years commencing on May 12, 2026 until the expiration of the term of the twelfth session of the Board. The biographical details of the afore-mentioned senior management are set forth in the section headed "Biographies of Directors and Senior Management" of the Company's 2025 Annual Report.

By order of the Board
Ningbo Joyson Electronic Corp.
Mr. WANG Jianfeng
Chairperson of the Board and Executive Director

Ningbo, the PRC, May 12, 2026

As at the date of this announcement, the Board comprises (i) Mr. WANG Jianfeng, Mr. CHEN Wei, Ms. LI Junyu and Mr. CAI Zhengxin as executive Directors; (ii) Mr. ZHU Xuesong and Mr. ZHOU Xingyou as non-executive Directors; and (iii) Prof. LU Guihua, Prof. YU Fang, Ms. XI Xuanhua and Mr. WANG Wenhai as independent non-executive Directors.