



SOUTH EAST GROUP LIMITED

(Incorporated in Bermuda with limited liability)

The Board of Directors (the “Board”) of South East Group Limited (the “Company”) announces the resignation of Ms. Herlina Nuryanti (“Ms. Nuryanti”) as an executive director of the Company with effect from 1st September 2003. The Board wishes to express its thanks to Ms. Nuryanti for her support and contribution to the Company.

By order of the Board
Samuel K.C. Kwan
Director

Hong Kong, 3rd September 2003

Please also refer to the published version of this announcement in The Standard.