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SOUTH EAST GROUP LIMITED

(東南國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

UNUSUAL PRICE/TURNOVER MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of South East Group Limited (the “Company”) has noted the increases in today’s price and trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such increases save for the Company’s announcement published on 10 March 2009 in relation to the possible disposal of the entire equity interests in a wholly owned subsidiary of the Company. However, terms of the proposed disposal have not been finalized yet. Further announcement(s) will be made in the event that the terms of the proposed disposal are finalized.

Save for the foregoing, the Company also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of
South East Group Limited
Chan Sau Chee
Company Secretary

Hong Kong, 16 March 2009

The directors of the Company as at the date of this announcement are Mr. Wu Siu Chung (Chairman) and Mr. Chen Xiaoping as executive directors; Mr. Chen Yuan Shou, Budiman and Mr. Eduard William Rudolf Helmuth Will as non-executive directors; and Mr. Lo Yuk Lam, Mr. Wong Kam Wah and Mr. David R. Peterson as independent non-executive directors.

** For identification purposes only*