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SOUTH EAST GROUP LIMITED

(東南國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR NON-COMPLIANCE WITH RULE 3.10(1) OF THE LISTING RULES

The board of directors (the “Board”) of South East Group Limited (the “Company”) announces that Mr. David R. Peterson (“Mr. Peterson”) has resigned as an independent non-executive director of the Company because of other business commitments with effect from 8 May 2013.

Mr. Peterson has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Peterson for his valuable contribution to the Company during his tenure of service.

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), every listed issuer must have at least three independent non-executive directors. Upon the resignation of Mr. Peterson, the Board has two independent non-executive directors only, therefore cannot meet the minimum number required under Rule 3.10(1) of the Listing Rules. In order to comply with the requirement of sufficient number of independent non-executive directors under the Listing Rules, the Company is endeavouring to select a suitable candidate to be appointed as an independent non-executive director to fill up the vacancy as soon as practicable and in any event within three months from 8 May 2013. The Company will make further announcement as and when appropriate.

By order of the Board
South East Group Limited
Chan Sau Chee
Company Secretary

Hong Kong, 14 May 2013

The directors of the Company as at the date of this announcement are Mr. Wu Siu Chung (Chairman) and Mr. Chen Xiaoping as executive directors; Mr. Chen Yuan Shou, Budiman and Mr. Eduard William Rudolf Helmuth Will as non-executive directors; and Mr. Lo Yuk Lam and Mr. Wong Kam Wah as independent non-executive directors.

** For identification purpose only*