Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SOUTH EAST GROUP LIMITED
（東南國際集團有限公司）*

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of South East Group Limited (the "**Company**") dated 9 March 2015 in relation to, among other things, the Share Subscription, the CB Subscription and the Whitewash Waiver (the "**Announcement**"). Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further information on the Increase in Authorised Share Capital, the Share Subscription, the CB Subscription and the Whitewash Waiver; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the Share Subscription Agreement and the transactions contemplated thereunder and the Whitewash Waiver; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Share Subscription Agreement and the transactions contemplated thereunder and the Whitewash Waiver; and (iv) a notice convening the SGM and a form of proxy are expected to be despatched to the Shareholders on or before 30 March 2015.

Pursuant to Rule 8.2 of the Takeovers Code, the Company should send and arrange for publication of the Circular within 21 days of the date of the Announcement, being no later than 30 March 2015. As additional time is required for preparation and finalisation of certain information for inclusion in the Circular, including the statement of indebtedness of the Group, future developments of the Group and letter from the independent financial adviser, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 April 2015.

The Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the Circular to no later than 30 April 2015 and the Executive has indicated that it is minded to grant consent to such waiver application.

Completion of each of the Share Subscription and the CB Subscription is subject to the fulfilment of the conditions precedent in each of the Share Subscription Agreement and the CB Subscription Agreement respectively. The Share Subscription and the CB Subscription are not inter-conditional. As the Share Subscription and/or the CB Subscription may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares or any other securities of the Company.

By Order of the Board
South East Group Limited
Yeung Chun Wai, Anthony
Chairman and Executive Director

Hong Kong, 27 March 2015

As at the date of this announcement, the Board comprises six Directors, namely Mr. Yeung Chun Wai, Anthony (Chairman), Mr. Chen Domingo (Deputy Chairman) and Mr. Chan Chi Yuen as executive Directors; Mr. Lee Chi Ming, Mr. Chan Chi Hung, Anthony and Mr. Jiang Hongqing as independent non-executive Director.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.