CMC Markets Plc

Unaudited Interim financial statements for the period ended 19 July 2021

Company registration number:05145017

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Contents **Page**

CMC Markets plc

Unaudited Interim financial statements for the period ended 19 July 2021

Unaudited statement of comprehensive income

For the period ended 19 July 2021

£ '000	Period ended 19 July 2021	Year ended 31 March 2021
Revenue	**161**	**637**
Interest income	—	21
Total revenue	**161**	**658**
Operating expenses	(181)	(820)
Other income	28,005	61,950
Operating profit	**27,985**	**61,788**
Finance costs	(156)	(648)
Profit before taxation	**27,829**	**61,140**
Taxation	—	—
Profit for the year attributable to owners of the parent	**27,829**	**61,140**

These interim financial statements are prepared only for the purposes of Section 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Unaudited statement of financial position

At 19 July 2021
Company registration number: 05145017

£ '000	19 July 2021	31 March 2021
ASSETS		
Non-current assets		
Investment in subsidiary undertakings	168,517	168,111
Total non-current assets	**168,517**	**168,111**
Current assets		
Trade and other receivables	13,846	14,019
Cash and cash equivalents	28,461	167
Total current assets	**42,307**	**14,186**
Total assets	**210,824**	**182,297**
LIABILITIES		
Current liabilities		
Trade and other payables	112	60
Total current liabilities	**112**	**60**
Non-current liabilities		
Borrowings	13,614	13,549
Total non-current liabilities	**13,614**	**13,549**
Total liabilities	**13,726**	**13,609**
EQUITY		
Equity attributable to owners of the Company		
Share capital	73,474	73,299
Share premium	46,236	46,236
Retained earnings	77,388	49,153
Total equity	**197,098**	**168,688**
Total equity and liabilities	**210,824**	**182,297**

The unaudited interim financial statements on pages 1 to 5 were approved by the Board of Directors on 28 July 2021 and signed on its behalf by:

Lord Cruddas
Director

Euan Marshall

Euan Marshall
Director

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CMC Markets plc

Unaudited Interim financial statements for the period ended 19 July 2021

Unaudited statement of changes in equity

For the period ended 19 July 2021

£ '000	Share capital	Share premium	Retained earnings	Total equity
At 1 April 2020	**72,899**	**46,236**	**48,527**	**167,662**
New shares issued	400	—	—	400
Profit for the year	—	—	61,140	61,140
Share-based payments	—	—	1,621	1,621
Dividends	—	—	(62,135)	(62,135)
At 31 March 2021	**73,299**	**46,236**	**49,153**	**168,688**
New shares issued	175	—	—	175
Profit for the period	—	—	27,829	27,829
Share-based payments	—	—	406	406
At 19 July 2021	**73,474**	**46,236**	**77,388**	**197,098**

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Unaudited statement of cash flows

For the period ended 19 July 2021

£ '000	Period ended 19 July 2021	Year ended 31 March 2021
Cash flows from operating activities		
Profit before taxation	27,829	61,140
Interest income	—	(21)
Dividends received	(28,005)	(61,950)
Finance costs	156	648
Impairment of investment in subsidiaries	—	415
Changes in working capital		
Decrease in trade and other receivables	173	553
Increase/(Decrease) in trade and other payables	52	(31)
Cash generated from operations	**205**	**754**
Interest income	—	21
Net cash generated from operating activities	**205**	**775**
Cash flows from investing activities		
Investment in subsidiaries	—	(469)
Amounts contributed by subsidiaries in relation to share-based payments	—	2,587
Dividends received	28,005	61,950
Net cash generated from investing activities	**28,005**	**64,068**
Cash flows from financing activities		
Repayment of borrowings	—	(2,700)
Proceeds from issue of Ordinary Shares	175	400
Dividends paid	—	(62,135)
Finance costs	(91)	(351)
Net cash generated from/(used in) financing activities	**84**	**(64,786)**
Net increase in cash and cash equivalents	**28,924**	**57**
Cash and cash equivalents at the beginning of the period/year	167	110
Cash and cash equivalents at the end of the period/year	**28,461**	**167**

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Notes to the financial statements

For the period ended 19 July 2021

1. General information and basis of preparation

Corporate information

CMC Markets plc (the "Company") is a public company limited by shares incorporated in the United Kingdom and domiciled in England and Wales under the Companies Act 2006. The registered office of the company is 133 Houndsditch, London, EC3A 7BX, United Kingdom.

Basis of accounting

These financial statements have been prepared to provide the Directors with the financial position of the Company as at 19 July 2021 for the purpose of ensuring sufficient distributable reserves are available for a final dividend payment in accordance with sections 836 and 838 of the Companies Act 2006.

These financial statements have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 ('IFRS') and the applicable legal requirements of the Companies Act 2006. In addition to complying with international accounting standards in conformity with the requirements of the Companies Act 2006, the consolidated financial statements also comply with international financial reporting standards adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the European Union.

The Financial Statements have been prepared in accordance with the going concern basis, under the historical cost convention. These financial statements are abridged and unaudited but are otherwise prepared on a consistent basis and following the principal accounting policies adopted in preparation of the company's financial statements for the year ended 31 March 2021. The financial information is rounded to the nearest thousand except where otherwise indicated.

These financial statements are not the Company's statutory financial statements within the meaning of section 434 of the Companies Act 2006. Statutory financial statements for the year ended 31 March 2021 have been delivered to the Registrar of Companies in England and Wales. The auditor's report on these accounts was unqualified, did not include any reference to any matters to which the auditor drew attention by the way of emphasis without qualifying the report and did not contain statements under section 498 of the Companies Act 2006. To date, no financial statements have been filed for any period ending later than 31 March 2021.

2. Dividends

The total dividend for the year ended 31 March 2021 was 30.63 pence per share, with an interim dividend of 9.20 pence per share paid on 18 December 2020 to shareholders on the register at the close of business on 27 November 2020. The final dividend for 2021 of 21.43 pence per share, amounting to £62,301,000 was proposed by the Board on 9 June 2021. The dividend will be paid on 9 September 2021, following approval at the Company's AGM, to those members on the register at the close of business on 6 August 2021. Upstream dividends have been paid in advance of the interim accounts to create additional distributable reserves in the Company.