CMC Markets Plc

Unaudited Interim financial statements for the period ended 10 November 2022

Company registration number:05145017

CMC Markets plc

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Unaudited Interim financial statements for the period ended 10 November 2022

Unaudited statement of comprehensive income

For the period ended 10 November 2022

£ '000	Period ended 10 November 2022	Year ended 31 March 2022 (Audited)
Revenue	188	490
Total revenue	**188**	**490**
Operating expenses	(931)	(1,082)
Dividend income	34,260	103,617
Operating profit	**33,517**	**103,025**
Finance costs	(188)	(475)
Profit before taxation	**33,329**	**102,550**
Taxation	—	—
Profit for the year attributable to owners of the parent	**33,329**	**102,550**

These interim financial statements are prepared only for the purposes of Section 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

CMC Markets plc

Unaudited Interim financial statements for the period ended 10 November 2022

Unaudited statement of financial position

At 10 November 2022

Company registration number: 05145017

£ '000	10 November 2022	31 March 2022 (Audited)
ASSETS		
Non-current assets		
Investment in subsidiary undertakings	168,003	168,962
Total non-current assets	**168,003**	**168,962**
Current assets		
Trade and other receivables	2,197	1,020
Cash and cash equivalents	10,268	28,263
Total current assets	**12,465**	**29,283**
Total assets	**180,468**	**198,245**
LIABILITIES		
Current liabilities		
Trade and other payables	122	143
Share buyback liability	—	27,264
Total current liabilities	**122**	**27,407**
Total liabilities	**122**	**27,407**
EQUITY		
Equity attributable to owners of the Company		
Share capital	70,573	73,193
Share premium	46,236	46,236
Capital redemption reserve	2,901	281
Share buyback reserve	—	(27,264)
Retained earnings	60,636	78,392
Total equity	**180,346**	**170,838**
Total equity and liabilities	**180,468**	**198,245**

The unaudited interim financial statements on pages 1 to 5 were approved by the Board of Directors on 15 November 2022 and signed on its behalf by:

P.A. Cruddas

Lord Cruddas
Director

Euan Marshall

Euan Marshall
Director

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Unaudited statement of changes in equity

For the period ended 10 November 2022

£ '000	Share capital	Share premium	Capital redemption reserve	Share buyback reserve	Retained earnings	Total equity
At 1 April 2021 (Audited)	**73,299**	**46,236**	—	—	**49,153**	**168,688**
New shares issued	175	—	—	—	—	175
Profit for the year	—	—	—	—	102,550	102,550
Share-based payments	—	—	—	—	2,272	2,272
Share buyback	(281)	—	281	(27,264)	(2,975)	(30,239)
Dividends	—	—	—	—	(72,608)	(72,608)
At 31 March 2022 (Audited)	**73,193**	**46,236**	**281**	**(27,264)**	**78,392**	**170,838**
Profit for the period	—	—	—	—	33,329	33,329
Share-based payments	—	—	—	—	1,433	1,433
Share buyback	(2,620)	—	2,620	27,264	(27,264)	—
Dividends	—	—	—	—	(25,254)	(25,254)
At 10 November 2022	**70,573**	**46,236**	**2,901**	—	**60,636**	**180,346**

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Unaudited statement of cash flows

For the period ended 10 November 2022

£ '000	Period ended 10 November 2022	Year ended 31 March 2022 (Audited)
Cash flows from operating activities		
Profit before taxation	33,329	102,550
Dividends received	(34,260)	(103,617)
Finance costs	188	475
Impairment of investment in subsidiaries	638	294
Changes in working capital		
Decrease in trade and other receivables	549	12,999
(Decrease) / Increase in trade and other payables	(21)	83
Cash generated from operations	**423**	**12,784**
Finance costs	(188)	(475)
Net cash generated from operating activities	**235**	**12,309**
Cash flows from investing activities		
Investment in subsidiaries	—	(1,030)
Amounts contributed by subsidiaries in relation to share-based payments	—	2,157
Dividends received	34,260	103,617
Net cash generated from investing activities	**34,260**	**104,744**
Cash flows from financing activities		
Repayment of borrowings	—	(13,549)
Proceeds from issue of Ordinary Shares	—	175
Share buyback	(27,236)	(2,975)
Dividends paid	(25,254)	(72,608)
Net cash used in financing activities	**(52,490)**	**(88,957)**
Net (decrease) / increase in cash and cash equivalents	**(17,995)**	**28,096**
Cash and cash equivalents at the beginning of the period / year	28,263	167
Cash and cash equivalents at the end of the period / year	**10,268**	**28,263**

These interim financial statements are prepared only for the purposes of Section 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Notes to the financial statements

For the period ended 10 November 2022

1. General information and basis of preparation

Corporate information

CMC Markets plc (the "Company") is a public company limited by shares incorporated in the United Kingdom and domiciled in England and Wales under the Companies Act 2006. The registered office of the company is 133 Houndsditch, London, EC3A 7BX, United Kingdom.

Basis of accounting

These financial statements have been prepared to provide the Directors with the financial position of the Company as at 10 November 2022 for the purpose of ensuring sufficient distributable reserves are available for distribution in accordance with sections 836 and 838 of the Companies Act 2006.

These financial statements have been prepared in accordance with UK-adopted international accounting standards, including interpretations issued by the IFRS Interpretations and with the requirements of the Companies Act 2006 for the periods presented.

The Financial Statements have been prepared in accordance with the going concern basis, under the historical cost convention. These financial statements are abridged and unaudited but are otherwise prepared on a consistent basis and following the principal accounting policies adopted in preparation of the company's financial statements for the year ended 31 March 2022. The financial information is rounded to the nearest thousand except where otherwise indicated.

These financial statements are not the Company's statutory financial statements within the meaning of section 434 of the Companies Act 2006. Statutory financial statements for the year ended 31 March 2022 have been delivered to the Registrar of Companies in England and Wales. The auditor's report on these accounts was unqualified, did not include any reference to any matters to which the auditor drew attention by the way of emphasis without qualifying the report and did not contain statements under section 498 of the Companies Act 2006. To date, no financial statements have been filed for any period ending later than 31 March 2022.