SKYWORTH DIGITAL HOLDINGS LIMITED
(創維數碼控股有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00751)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF CERTAIN ASSETS OF METZ-WERKE GMBH & CO. KG

This announcement is made by Skyworth Digital Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") on a voluntary basis for keeping the shareholders of the Company (the "**Shareholders**") and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that Shenzhen Chuangwei-RGB Electronics Co., Ltd. (the "**Purchaser**", a wholly-owned subsidiary of the Company) entered into a sale and purchase agreement (the "**Agreement**") with Mr. Joachim Exner, attorney-at-law (the "**Seller**"), in his capacity as insolvency administrator of METZ-Werke GmbH & Co. KG ("**METZ**", a company incorporated under the laws of Germany), pursuant to which the Purchaser agreed to acquire and the Seller agreed to sell certain assets of METZ, which includes the production and distribution of LCD- and LED televisions for the premium segment as well as respective accessories (the "**Acquisition**"). The expected completion date of the Acquisition shall take place on 1 June 2015, subject to certain terms and conditions of the Agreement have been fulfilled.

METZ is engaged in the business of the development, production and distribution of consumer electronics, photo electronics and plastic technology products. Insolvency proceedings have been opened with regard to the assets of METZ and the Seller was appointed as insolvency administrator of METZ. After the completion of Acquisition, the Purchaser will be taking over 152 of the 219 remaining employees of the television division of METZ, which preserving around 70 per cent of jobs in the television division.

The Group is the market-leading televisions producer in the People's Republic of China ("**PRC**") as well as one of the top-ten international televisions manufacturers. Whilst the Group remains focused on developing its existing businesses in the PRC and the overseas market, the Board considers that it is beneficial for the Group to seek suitable investment opportunities from time to time to develop its business portfolio and engage in new business line with growth potential. Accordingly, the Board is of the view that the entering into of the Agreement will enhance the global business development of the Group, which is expected to benefit the Group and the Shareholders as a whole.

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, the Seller, METZ and its ultimate beneficial owners are third parties independent of the Company and its connected persons. The Board considers that the terms of the Agreement and the transactions contemplated thereunder are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

As each of the applicable percentage ratios in respect of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Skyworth Digital Holdings Limited
Chan Wai Kay, Katherine
Executive Director

Hong Kong, 7 May 2015

As at the date of this announcement, the Board comprises Ms. Lin Wei Ping as the executive chairman of the Board, Mr. Yang Dongwen as executive director and the chief executive officer, Mr. Lu Rongchang, Mr. Shi Chi and Ms. Chan Wai Kay, Katherine as executive directors, and Mr. Li Weibin, Mr. Wei Wei and Mr. Cheong Ying Chew, Henry as independent non-executive directors.

** For identification purpose only*