

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT ESTIMATED 2019 ANNUAL RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non-wholly owned subsidiary of the Company, has announced its estimated 2019 annual results (the “**Announcement**”). The Announcement has been reproduced in the Appendix hereto. The detailed financial figures of Skyworth Digital will be disclosed in the 2019 annual report.

The Announcement in Chinese (Announcement Number: 2020-003) can be viewed on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lai Weide
Chairman of the Board

Hong Kong, 30 January 2020

As at the date of this announcement, the Board of the Company comprises Mr. Lai Weide as the Chairman of the Board; Mr. Liu Tangzhi as executive director and the chief executive officer; Ms. Lin Wei Ping, Mr. Shi Chi and Mr. Lin Jin as executive directors; and Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Li Ming as independent non-executive directors.

Appendix

Stock Code: 000810

Stock Abbreviation: Skyworth Digital

Announcement Number: 2020-003

Skyworth Digital Co., Ltd. Announcement on Estimated 2019 Annual Results

The company and all members of the board of directors confirm that the information disclosed is true, accurate and complete, and no false records or misleading statements or material omissions.

I. Estimated results during the current reporting period

1. Period of the estimated results: From 1 January 2019 to 31 December 2019

2. Estimated operation results:

☐ Loss

☐ Turnaround from loss

☒ Increase over the same period last year

☐ Decrease over the same period last year

Item	Current reporting period	Corresponding period last year
Net profit attributable to the shareholders of the listed company	Profit: RMB550,000,000 – RMB700,000,000	Profit: RMB331,661,700
	Increase by: 65.83% – 111.06% as compared with the corresponding period in last year	
Basic earnings per share	Profit: RMB0.5281 – RMB0.6721	Profit: RMB0.3195

Remark: The company had acquired 55% share capital in Shenzhen Skyworth Qun Xin Security Technology Company Limited* (深圳市创维群欣安防科技股份有限公司) and it was consolidated on 31 January 2019. According to the Accounting Standards for Enterprises, for enterprises consolidations under common control, the consolidated financial statements of the combined entity as if the combination had occurred from the date when the combining entities first came under the control of the ultimate controlling party in a continuous basis, and therefore, the company had adjusted the profit and loss over the same period last year.

II. Preliminary audit of the estimated results

These estimated results have not been audited by the certified public accountants.

III. Explanation for the changes in results

In 2019, the company's net profit increased significantly year-on-year. The reasons were mainly due to the optimisation in the company's product and sales structure and the increase in the revenue in the principal activities, which resulted the increase in gross profit margin.

IV. Other relevant explanation

1. These estimated results are only based on the preliminary estimation by the finance department of the company and have not been audited by the audit firm. Detailed

figures of the 2019 annual results together with the future operation planning will be disclosed in the 2019 annual report of the company.

2. The company's designated official media platforms included "China Securities Journal", "Securities Times" and website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>). Investors are advised to remain cautious about the investment risks.

By order of the Board
Skyworth Digital Co., Ltd.
31 January 2020

** For identification purpose only*

Note: If there is any inconsistency between the English and Chinese versions of this appendix, the Chinese version shall prevail.