SKYWORTH

SKYWORTH GROUP LIMITED
創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

ANNOUNCEMENT

MONTHLY UPDATE IN RELATION TO

(1) PROPOSED PRE-CONDITIONAL SHARE BUY-BACK OF SKYWORTH GROUP LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT

(2) PROPOSED DISTRIBUTION OF SKYWORTH PHOTOVOLTAIC SHARES BY SKYWORTH GROUP LIMITED

(3) SPECIAL DEAL RELATING TO THE ROLLOVER ARRANGEMENT

AND

(4) PROPOSED WITHDRAWAL OF LISTING OF SKYWORTH GROUP LIMITED

Exclusive Financial Adviser to the Company

CITIC SECURITIES

Independent Financial Adviser to the Disinterested Shareholders

SOMERLEY CAPITAL LIMITED

References are made to (i) the announcement of Skyworth Group Limited (the "**Company**") dated 20 January 2026 in relation to, among other things, the proposal for the delisting of the Company by way of a share buy-back scheme of arrangement under section 99 of the Companies Act and the distribution of the Skyworth Photovoltaic Shares held by the Company (the "**Rule 3.5 Announcement**"), and (ii) the announcement of the Company dated 20 February 2026 in relation to, among other things, extension of the latest time for despatch of the Scheme Document. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Rule 3.5 Announcement.

As stated in the Rule 3.5 Announcement, the making of the Proposal is subject to the satisfaction of the Pre-Conditions set out in the section headed "*Pre-Conditions*" in the Rule 3.5 Announcement on or before the Pre-Conditions Long-stop Date.

Since the date of the Rule 3.5 Announcement, the Company has been and will continue working towards the fulfilment of the Pre-Conditions as soon as possible.

In particular, as at the date of this announcement:

(a) with respect to Pre-Condition (a), Skyworth Photovoltaic is liaising with its shareholders to obtain their approvals in respect of the Distribution and the Skyworth Photovoltaic Listing; and
(b) with respect to Pre-Condition (b), Skyworth Photovoltaic is working with its professional advisers to prepare the listing application and requisite filing materials with respect to the Skyworth Photovoltaic Listing.

As at the date of this announcement, all of the Pre-Conditions remain outstanding.

Further announcement(s) will be made by the Company to inform Shareholders and potential investors of any material developments relating to the Proposal, the Share Buy-back Scheme and the despatch of the Scheme Document, in accordance with the Listing Rules and the Takeovers Code (as the case may be) as and when appropriate.

WARNING

Shareholders and potential investors of the Company should be aware that the implementation of the Proposal will only become effective after all of the Pre-Conditions and Scheme Conditions being satisfied or waived (as applicable) (including the approval of the Rollover Arrangement pursuant to Rule 25 of the Takeovers Code) and thus the Proposal may or may not be implemented and the Share Buy-back Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
Skyworth Group Limited
Shi Chi
Chief Executive Officer

Hong Kong, 20 March 2026

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping, Mr. Wu Qinan and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Cheong Ying Chew, Henry, Mr. Hung Ka Hai, Clement and Mr. Sun Wei Yung, Kevin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.