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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

PROFIT WARNING

This announcement is made by Air China Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Results Estimation Period

1 January 2026 to 30 June 2026.

(II) Estimated Results

1. According to the preliminary estimation by the finance department of the Company, the Company is expected to record a loss for the six months ended 30 June 2026. It is expected that the net loss attributable to equity holders of the Company would be approximately RMB2.1 billion to RMB2.6 billion, and the net loss attributable to equity holders of the Company after deducting non-recurring profit or loss would be approximately RMB2.3 billion to RMB3.1 billion.
2. The estimated results have not been audited by certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

- (I) Total loss: RMB2.789 billion.

Net loss attributable to equity holders of the Company: RMB1.806 billion.

Net loss attributable to equity holders of the Company after deducting non-recurring profit or loss: RMB2.004 billion.

(II) Earnings per share: RMB-0.11.

III. MAJOR REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

In the first half of 2026, China's economy maintained generally stable performance, and the aviation market sustained steady growth with a sound start. Seizing development opportunities, the Company focused on areas including safe operations, profitability improvement, cost control, service quality enhancement and digital intelligent transformation, and vigorously advanced quality improvement and efficiency enhancement. The Company dynamically optimized production arrangements and effectively expanded the scale of capacity deployment; balanced capacity and pricing in a scientific manner and steadily improved yield quality; and rigorously controlled costs and expenses and actively promoted cost reduction and efficiency enhancement. In the first half of the year, the Company's operating performance as a whole showed the characteristics of increased investment, production and revenue. While the Company recorded substantial profits in the first quarter, jet fuel prices stayed elevated due to geopolitical tensions in the Middle East, drastically squeezing profit margins of airline companies. Accordingly, the Company expects to post a loss in its operating results for the first half of 2026.

IV. RISK ALERT

There are no uncertainties which will affect the accuracy of the estimated results of the Company.

V. OTHER INFORMATION

The above estimated results are only a preliminary estimation, and the detailed and accurate financial figures will be disclosed in the interim report of 2026 which will be formally published by the Company. Investors are reminded to pay attention to the investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Air China Limited
Xiao Feng
Company Secretary

Beijing, the PRC, 14 July 2026

As at the date of this announcement, the Directors of the Company are Mr. Liu Tiexiang, Mr. Qu Guangji, Mr. Cui Xiaofeng, Mr. Lam Siu Por Ronald, Mr. Xiao Peng, Mr. Xu Niansha, Mr. He Yun*, Ms. Winnie Tam Wan-chi* and Mr. Gao Chunlei*.*

** Independent non-executive director of the Company*