مجموعة مستشفيات النور

AL NOOR HOSPITALS GROUP Plc

Al Noor Hospitals Group Plc
(8338604)

Interim accounts

For the period ended 31 January 2016

Registered office:
C/O Capita Company Secretarial Services
1st Floor, 40 Dukes Place,
London,
EC3A 7NH

مجموعة مستشفيات النور

AL NOOR HOSPITALS GROUP Plc

Interim accounts

For the period ended 31 January 2016

Contents	*Pages*

مجموعة مستشفيات النور

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Statement of financial position

As at 31 January 2016

	31 January 2016 USD'000
Non-current assets	
Investment in subsidiary	705,492
Current assets	
Prepayments and other receivables	349
Bank balance	6,363
Total current assets	6,712
Total assets	712,204
Equity (Note 3)	
Share capital	18,076
Share premium	-
Merger reserve	-
Share option reserve	2,313
Retained earnings	654,418
Total equity	674,807
Current liabilities	
Other payables	37,397
Total equity and liabilities	712,204

These interim accounts were approved and authorised for issue by the Board of Directors and signed on their behalf on 11/02/2016 by:

Chief Executive Officer

The notes on pages 5 to 6 form an integral part of these interim accounts.

مجموعة مستشفيات النور

AL NOOR HOSPITALS GROUP Plc

Statement of profit and loss and other comprehensive income

For the period ended 31 January 2016

	31 January 2016 USD'000
Administrative expenses	(32,827)
Net finance income	3
Loss for the period	**(32,824)**
Other comprehensive income	-
Total comprehensive loss for the period	**(32,824)**

The notes on pages 5 to 6 form an integral part of these interim accounts.

مجموعة مستشفيات النور
AL NOOR HOSPITALS GROUP Plc

Statement of changes in equity
For the period ended 31 January 2016

	Share capital USD'000	Share premium USD'000	Merger reserve USD'000	Retained earning/ (accumulated loss) USD'000	Share option reserve USD'000	Total USD'000
At 1 January 2015	18,076	137,099	556,450	(6,307)	1,685	707,003
Issue of Class A shares *(refer note 3 (b))*	556,450	-	(556,450)	-	-	-
Cancellation of Class A shares *(refer note 3 (c))*	(556,450)	-	-	556,450	-	-
Cancellation of share premium *(refer note 3 (d))*	-	(137,099)	-	137,099	-	-
Loss for the period	-	-	-	(32,824)	-	(32,824)
Provision for Share based payments	-	-	-	-	628	628
At 31 January 2016	**18,076**	**-**	**-**	**654,418**	**2,313**	**674,807**

The notes on pages 5 to 6 form an integral part of these interim accounts.

AL NOOR HOSPITALS GROUP Plc

Notes to the interim accounts

1 Status and activity

Al Noor Hospitals Group Plc (the "Company" or "Parent") is a Company which was incorporated in England and Wales on 20 December 2012. The Company is a public limited liability company operating mainly in the United Arab Emirates ("UAE"). The address of the registered office of the Company is C/O Capita Company Secretarial Services, 1st Floor,40 Dukes Place, London, EC3A 7NH. The registered number of the Company is 8338604. There is no ultimate controlling party.

These interim accounts are the separate financial statements of the Parent Company only. The financial statements of the Group for the year ended 31 December 2014 are available at the registered office of Al Noor Hospitals Group Plc C/O Capita Company Secretarial Services, 1st Floor, 40 Dukes Place, London, EC3A 7NH, UK.

2 Basis of preparation and measurement

These interim accounts ("the interim accounts") have been prepared in accordance with section 838 of The Companies Act 2006 and have been properly prepared except for matters which are not relevant in determining whether a proposed dividend would be lawful under the Act.

The interim accounts reflect the financial performance for the period ended and financial position as at 31 January 2016. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements published as at and for the year ended 31 December 2014. Further, there have been no material changes to the Company's accounting policies to those that were published in the Company's financial statements for the year ended 31 December 2014.

The interim accounts have been prepared using the accounting requirements set out within International Financial Reporting Standards as adopted by the European Union (adopted IFRS) but do not fully comply with all the disclosure requirements of adopted IFRS.

The interim accounts have been prepared on the historical cost basis except in respect of the accounting for share options which are accounted for at fair value at date of grant.

Notes to the interim accounts

3 Share capital and reserves

a. The directors of the Company, having taken legal advice, have redesignated share premium amounting to US$556,450 thousand from the Share Premium account to a Merger Reserve.

b. On 21 January 2016, the Company applied to the Court proposed reduction of share capital and cancellation of the share premium account of the Company,

c. The Company subsequently issued Class A' Deferred Bonus shares of 55,644,955,400 at par value of one pence per share to designated nominee on behalf of the Company's ordinary shareholders by capitalising merger reserve amounting to US$556,450 thousand on 20 January 2016.

d. On 21 January 2016, all Class A' Deferred Bonus shares issued were cancelled and due to this cancellation, the Company's retained earnings have increased by US$556,450 thousand.

e. Also on 20 January 2016, the Company cancelled its share premium account and as a result, its retained earnings increased by US$137,099 thousand.