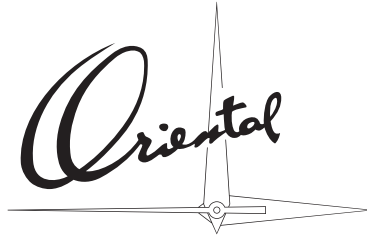


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ORIENTAL WATCH HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(the "Company")

**(Stock Code: 398)**

### **CLARIFICATION ANNOUNCEMENT**

The Company refers to various press articles today relating to alleged purchase of shop premises on 1st floor of Mandarin Plaza, Tsimshatsui, Kowloon by the Company and would clarify that neither the Company nor any of its subsidiaries is involved in the purchase of such property.

By Order of the Board  
**Lam Hing Lun, Alain**  
*Company Secretary*

Hong Kong, 16th June, 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Yeung Ming Bui, Mr. Yeung Him Kit, Dennis, Mr. Fung Kwong Yiu, Ms. Yeung Man Yee, Shirley, Mr. Lam Hing Lun, Alain and Mr. Choi Kwok Yum, and the independent non-executive directors are Dr. Sun Ping Hsu, Samson, Dr. Li Sau Hung, Eddy and Mr. Choi Man Chau, Michael.*