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## **IGG INC**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 799)**

# **GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME AND GRANT OF TAPCASH SHARE OPTIONS UNDER THE TAPCASH SUBSIDIARY SHARE OPTION SCHEME**

## **GRANT OF AWARDED SHARES**

Reference is made to the announcement of the Company in relation to the adoption of the Share Award Scheme dated 24 December 2013.

On 27 June 2017, the Board (including all independent non-executive Directors) based on the recommendation of the remuneration committee, resolved to grant a total of 591,297 Awarded Shares to the Share Award Grantees of the Group pursuant to the Share Award Scheme at nil consideration, subject to the acceptances by the Share Award Grantees. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Share Award Grantee is a Director, chief executive or substantial shareholder of the Company or their respective associates.

The 591,297 Awarded Shares to be granted to the Share Award Grantees represent approximately 0.04% of the issued share capital of the Company as at the date of this announcement. The 591,297 Awarded Shares represent the value of HK\$7,497,645.96, taking into account of the closing price of HK\$12.68 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant.

The details of the Awarded Shares granted are as follows:

The Awarded Shares granted shall vest in the Share Award Grantees in accordance with the schedule below (for this purpose, the date or each such date on which the Awarded Shares are to vest being hereinafter referred to as a “**Share Award Vesting Date**”):

| <b>Share Award Vesting Date</b> | <b>Percentage of Awarded Shares to Vest</b>       |
|---------------------------------|---|
| On 27 June 2018                 | 25% of the total number of Awarded Shares granted |
| On 27 June 2019                 | 25% of the total number of Awarded Shares granted |
| On 27 June 2020                 | 25% of the total number of Awarded Shares granted |
| On 27 June 2021                 | 25% of the total number of Awarded Shares granted |

Once vested, at the request of the relevant Share Award Grantees, the Awarded Shares can be transferred to the relevant Share Award Grantees from the Trustee, or the Trustee can sell the vested Awarded Shares for them and subsequently transfer the income arising from such sales to the relevant Share Award Grantees.

## **GRANT OF TAPCASH SHARE OPTIONS**

Reference is made to the circular of the Company dated 31 March 2015 in relation to the adoption of the Tapcash Subsidiary Share Option Scheme.

On 27 June 2017, the board of directors of Tapcash Cayman resolved to grant a total of 500,000 Tapcash Share Options to subscribe for 500,000 Tapcash Cayman Shares, representing 1% of the issued share capital of Tapcash Cayman as of the date of this announcement, pursuant to the Tapcash Subsidiary Share Option Scheme, subject to the acceptances by the Tapcash Share Option Grantees. The details of the Tapcash Share Options granted are as follows:

Each Tapcash Share Option shall entitle the holder of the Tapcash Share Option to subscribe for one Tapcash Cayman Share upon the exercise of such Tapcash Share Option at an exercise price of US\$0.075 per Tapcash Cayman Share, which exercise price was determined by the board of directors of Tapcash Cayman in its discretion in accordance with the terms of the Tapcash Subsidiary Share Option Scheme.

The Tapcash Share Options granted shall vest in the Tapcash Share Option Grantees in accordance with the timetable below, and exercisable in accordance with the terms and conditions specified in the share option agreement to be entered into between each Tapcash Share Option Grantee and Tapcash Cayman and ending 10 years after the Date of Grant (for this purpose, the date or each such date on which the Tapcash Share Options are to vest being hereinafter referred to as a “**Tapcash Share Option Vesting Date**”):

| <b>Tapcash Share Option Vesting Date</b> | <b>Percentage of Tapcash Share Options to Vest</b>       |
|--|--|
| On 27 June 2018                          | 25% of the total number of Tapcash Share Options granted |
| On 27 June 2019                          | 25% of the total number of Tapcash Share Options granted |
| On 27 June 2020                          | 25% of the total number of Tapcash Share Options granted |
| On 27 June 2021                          | 25% of the total number of Tapcash Share Options granted |

None of the Tapcash Share Option Grantees is a Director, chief executive or substantial shareholder of the Company or an associate of any of them.

## **DEFINITIONS**

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

|                       |  |
|-----------------------|--|
| “associate(s)”        | has the meaning ascribed thereto under the Listing Rules   |
| “Awarded Shares”      | The 591,297 awarded Shares granted to the Share Award Grantees pursuant to the Share Award Scheme on the Date of Grant |
| “Board”               | the board of Directors   |
| “Company”             | IGG Inc, an exempted company incorporated in the Cayman Islands and whose shares are listed on the Stock Exchange      |
| “connected person(s)” | has the meaning ascribed thereto under the Listing Rules   |

|                                   |   |
|-----------------------------------|---|
| “Date of Grant”                   | 27 June 2017, the date on which the Awarded Shares and the Tapcash Share Options are granted  |
| “Director(s)”                     | director(s) of the Company  |
| “Group”                           | the Company and its subsidiaries  |
| “HK\$”                            | Hong Kong dollars, the lawful currency of Hong Kong   |
| “Listing Rules”                   | the Rules Governing the Listing of Securities on the Stock Exchange   |
| “Share Award Grantee(s)”          | the grantees selected by the Board on 27 June 2017, to whom the Awarded Shares are granted on the same date by the Board pursuant to the terms of the Share Award Scheme  |
| “Share Award Scheme”              | the share award scheme adopted by the Company on 24 December 2013, the principal terms of which are summarised in the announcement of the Company dated 24 December 2013  |
| “Share(s)”                        | means ordinary share(s) of US\$0.0000025 each in the share capital of the Company   |
| “Stock Exchange”                  | The Stock Exchange of Hong Kong Limited   |
| “substantial shareholder(s)”      | has the meaning ascribed thereto under the Listing Rules  |
| “Tapcash Cayman”                  | Tap Media Technology Inc., an exempted company incorporated under the laws of the Cayman Islands with limited liability on 11 November 2014, a subsidiary of the Company  |
| “Tapcash Cayman Share(s)”         | means ordinary share(s) of US\$0.00025 each in the capital of Tapcash Cayman  |
| “Tapcash Share Option Grantee(s)” | the grantees selected by the board of directors of Tapcash Cayman on 27 June 2017, to whom the Tapcash Share Options are granted on the same date pursuant to the terms of the Tapcash Subsidiary Share Option Scheme |

|  |   |
|--|---|
| “Tapcash Share Options”                  | the 500,000 share options granted to the Tapcash Share Option Grantees pursuant to the Tapcash Subsidiary Share Option Scheme on the Date of Grant  |
| “Tapcash Subsidiary Share Option Scheme” | the share option scheme of Tapcash Cayman and its subsidiaries approved by the shareholders of the Company on 5 May 2015, the principal terms of which were summarized in the circular of the Company dated 31 March 2015 |
| “Trust Deed”                             | a trust deed in relation to the Share Award Scheme for the Company entered into between the Company and the Trustee on 17 February 2014 (as restated, supplemented and amended from time to time)                         |
| “Trustee”                                | Computershare Hong Kong Trustees Limited, and any additional or replacement trustees, being the trustee or trustees for the time being of the trusts declared in the Trust Deed   |
| “US\$”                                   | United States dollars, the lawful currency of the United States of America  |
| “%”                                      | per cent  |

By order of the Board  
**IGG INC**  
**Zongjian Cai**  
*Chairman*

Hong Kong, 27 June 2017

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.*