China e-Wallet Payment Group Limited
中國錢包支付集團有限公司*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 802)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of China e-Wallet Payment Group Limited (the "**Company**") hereby announces that Mr. So Han Meng Julian has been appointed as an executive director of the Company and the Chairman of the Board with effect from 28 October 2025.

Mr. So Han Meng Julian, aged 54, obtained his degree of Bachelor of Laws from The National University of Singapore. Mr. So is qualified as a solicitor in Singapore, England and Wales and Hong Kong.

Mr. So possesses ample experiences in the financial industry, specialising in banking, structured finance, securitisation and derivatives. He is currently Regulatory Consultant of Prosynergy Consulting Limited, a Hong Kong boutique consulting firm that acts as the trusted advisor of financial institutions, fintechs and other companies. He is also Group Chief Executive Officer of Invess Inc., a decentralized financial institution with a vision to build an investment bank, an asset management company and an exchange using decentralisation technologies.

Mr. So is currently an executive director of China Information Technology Development Limited (a company listed on GEM of The Stock Exchange of Hong Kong Limited, stock code: 8178). He was also the Non Executive Vice Chairman of Marvion Inc, the issued shares of which are traded over the counter (OTC) (Ticker: MVNC) from August 2021 to September 2024. He was the Group Chief Executive Officer of XBE from July 2021 to September 2024. He had also worked in various prestigious international law firms in Singapore and Hong Kong.

Save as disclosed above, Mr. So has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years.

As at the date of this announcement, Mr. So does not have any interests or short positions in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. So does not have any relationship with any director, senior management, or substantial or controlling shareholders of the Company.

Mr. So will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Company's bye-laws. Mr. So will be entitled to a director's fee of HK$30,000 per month. The remuneration package of Mr. So has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his roles and responsibilities in the Company.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board is delighted to welcome Mr. So to the Board.

By Order of the Board
China e-Wallet Payment Group Limited
So Han Meng Julian
Chairman and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:
Mr. So Han Meng Julian
Mr. Lin Chih Chia

Independent Non-executive Directors:
Miss Peng Jing Yi
Mr. Tse Tung Leung, Tony
Mr. Wong Sze Lok

* *For purpose of identification only*