
NEWS RELEASE – FOR IMMEDIATE RELEASE

SIIC Environment Signs Supplementary Agreement for Dezhou City Wastewater Treatment TOT Project in Shandong Province, China

SINGAPORE & HONG KONG, 25 January 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (上实环境控股有限公司) (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”), today announced that the Company, SIIC Environment (Dezhou) Waste Water Treatment Co., Ltd. (上实环境（德州）污水处理有限公司), a subsidiary indirectly owned as to 75.5% by the Company has signed a Transfer-Operate-Transfer (TOT) Supplementary Agreement (TOT 项目的补充协议) with the Department of Housing and Urban-Rural Development of Dezhou City (德州市住房和城乡建设局), for the upgrading works on Dezhou City Wastewater Treatment Plant, Shandong Province, the People’s Republic of China (the “PRC”) – discharge standard to be upgraded from Grade 1B to Grade 1A standard.

Following the signing of the Supplementary Agreement, the base water tariff of the Dezhou City WWT Project has been raised from RMB0.89/ton to RMB1.264/ton.

The RMB46.42 million upgrading project has a total design capacity of 100,000 tons/day, with a concessionary period of 20 years that has now been extended to 30 years as part of the Supplementary Agreement.

This project is expected to contribute to the Group’s performance positively going forward.

-END-

About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘Asia Water’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of 192 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

For enquiries, please contact:

Ms. Rachel Cai
Deputy General Manager and Head of Investor Relations
SIIC Environment Holdings Ltd.
Email: caihuijing@siicenv.com

Ms. Holly Huang / Ms. Rowena Lai
Hume Brophy
Email: siicenv@humbrophy.com
Telephone: +65 3157 5293 (Singapore) / +852 3008 3813 (Hong Kong)