
NEWS RELEASE – FOR IMMEDIATE RELEASE

SIIC Environment Awarded New Wastewater Treatment and Constructed Wetland Project in Zhejiang Province, China

SINGAPORE & HONG KONG, 28 January 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (上实环境控股有限公司), (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”), today announced that the Company, through its indirectly 92.15% owned subsidiary, Shanghai Fudan Water Engineering Technology Co., Ltd. (上海复旦水务工程技术有限公司), has signed an Operation and Management Agreement (“O&M”) with Cixi City Drainage Co., Ltd. (慈溪市排水有限公司) for Cixi North City Wastewater Treatment and Constructed Wetland Project (慈溪市北部污水处理厂及人工湿地项目).

The O&M project is located in Hangzhou Bay New Zone, Cixi City, Zhejiang Province, the People’s Republic of China (the “PRC”). The Grade 1B-wastewater treatment facility has a total design capacity of 100,000 tons/day. The discharge standard of the constructed wetland is Grade 1A standard. The O&M fee has been set at RMB0.739/ton. The O&M Agreement is for a period of two years, with an option to extend for another year.

This project in the PRC is expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘Asia Water’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of 192 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

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