

NEWS RELEASE – FOR IMMEDIATE RELEASE

**SIIC Environment Inks Supplementary Agreements for
Two Wastewater Treatment Projects in Dalian City, China**

SINGAPORE & HONG KONG, 13 February 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (上实环境控股有限公司) (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”), today announced that the Company, through its subsidiaries, Dalian Ziguang Water Treatment Co., Ltd (“**DZ**”)(大连紫光水务有限公司) and Dalian Ziguang Lingshui Waste Water Treatment Co., Ltd (“**DZL**”)(大连紫光凌水污水处理有限公司), has signed a supplementary concessionary agreements with Dalian City Construction Management Bureau (“**DCCMB**”)(大连市城市建设管理局), respectively in Dalian City, Liaoning Province, the People’s Republic of China (the “**PRC**”).

Details are as follows:

1. DZ and DCCMB have signed a supplementary concessionary agreement on wastewater treatment fee adjustment regarding the Dalian Tiger Beach Wastewater Treatment Project (大连老虎滩污水处理厂项目), which has a total design capacity of 90,000 tons/day. The wastewater treatment fee is adjusted from RMB0.802/ton to RMB0.9271/ton, effective from 1 January 2018.
2. DZL and DCCMB have signed a supplementary concessionary agreement on wastewater treatment fee adjustment regarding the Dalian Lingshui River Wastewater Treatment Project (大连凌水河污水处理项目), which has a total design capacity of 80,000 tons/day. The wastewater treatment fee is adjusted from RMB0.7871/ton to RMB0.9079/ton, also effective from 1 January 2018.

The Projects are expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘Asia Water’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of around 200 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

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