

SIIC Environment Inks Supplementary Agreement for Major Wastewater Treatment Project in Shanghai, China

SINGAPORE & HONG KONG, 12 March 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (“SIIC Environment”, the “Company”, and together with its subsidiaries or collectively as the “Group”), today announced that the Company, through its 92.15%-owned subsidiary, Shanghai Fudan Water Engineering Technology Co., Ltd (“上海復旦水務工程技術有限公司”), has signed a supplementary agreement with the Shanghai Fengxian Water Authority (“上海市奉賢區水務局”), in the People’s Republic of China (the PRC), on upgrading Phase I and Phase II as well as building up Phase III of Fengxian West Wastewater Treatment Plant Project (“奉賢區西部污水處理廠項目”)(the “Project”) in wastewater treatment service, which will be carried out as follows:

1. Phase I of the Project: Upgrading treated effluent quality from Grade 2 to Grade 1A with a design capacity of the wastewater treatment facility as 100,000 tonnes per day. Consequently, the base rate for the water tariff will increase from RMB1.23/ m³ to RMB2.093/ m³.
2. Phase II of the Project: Upgrading treated effluent quality from Grade 1B to Grade 1A with a design capacity of the wastewater treatment facility as 50,000 tonnes per day. Similarly, its base rate for the water tariff will increase from RMB1.304/ m³ to RMB2.093/ m³.
3. Phase III of the Project: Building up a wastewater treatment facility with a design capacity of 50,000 tonnes per day and a treated effluent quality as Grade 1A.

Phases I-III of the Project are expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘Asia Water’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of about 200 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

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