

SIIC Environment Awarded Government Approvals on Two Wastewater Treatment Plant Projects

SINGAPORE and HONG KONG, 22 April 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, SIIC Environment Holdings Ltd. (“SIIC Environment” or the “Company”, and together with its subsidiaries or collectively as the “Group”) today announced that it has been awarded government approvals on commercial operation of two wastewater treatment projects in the People’s Republic of China (the “PRC”).

Details of the two projects are as follows:

1. The Group, through its subsidiary, SIIC Environment (Dalian) Co., Ltd., has obtained the government approval on commencing commercial operation of the Dalian Puwan New District Sanshilipu Wastewater Treatment Plant Project (大连普湾新区三十里堡项目, the “Dalian Project”) in the Liaoning Province, effective from 21 January 2019. The Dalian Project has a total design capacity of 20,000 tons/day, with the discharge standard as Grade 1A and the water tariff is priced at RMB1.92/m³.
2. The Ningbo Hangzhouwan New District Wastewater Treatment Plant Project (宁波杭州湾新区污水处理项目, the “Hangzhouwan Project”) in the Zhejiang Province has received the government approval on commencing commercial operation effective from 1 January 2019. The Hangzhouwan Project has a total design capacity of 90,000 tons/day and discharge standard is classified as Class IV with a tier water tariff pricing model as below:
 - Treated wastewater less than 60,000 tons/day, water tariff priced at RMB1.834/m³.
 - Treated wastewater between 60,000 tons and 75,000 tons/day, water tariff priced at RMB1.62/m³.
 - Treated wastewater above 75,000 tons/day, water tariff priced at RMB1.584/m³.

Both projects are expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“SIIC Environment”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (“Asia Water”), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012.

Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector. SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of about 200 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry. For more information, please visit us at www.siicenv.com

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