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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

ANNOUNCEMENT ON THE PROGRESS OF PROJECTS FOR THE SECOND HALF OF 2025

This announcement is issued by SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. As a water treatment and environmental protection company listed on the Main Board of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited, the Company wishes to provide its shareholders and potential investors with an update on the Group’s latest business developments.

The Group is pleased to announce that in the second half of 2025, it continued to deepen its presence in its core business segments, including wastewater treatment, water supply and reclaimed water, achieving multiple key milestones, including the successful award of projects, locking in of acquisition targets, projects proposed to be entered into, and commissioning of projects. The details are as follows:

- Award of Transfer-Operate-Transfer (“**TOT**”) project: Secured the original Chenzhou First Wastewater Treatment Plant project, with a concession period from 1 January 2028 to 31 December 2064 and a designed treatment capacity of 120,000 tonnes per day, further strengthening the Group’s presence in the southern China market.

- **Equity Transactions Locked In:** Locked in two projects in Dalian City, Liaoning Province (with a combined capacity of 60,000 tonnes per day), expanding the Group's core strengths in the Northeast China region.
- **Projects Proposed to be Entered Into:** Two projects in Anshan City, Liaoning Province (with a combined capacity of 230,000 tonnes per day).
- **New Operation and Maintenance (“O&M”) Operation projects:** One new water supply project in Shandong Province (60,000 tonnes per day) and one industrial park wastewater project in Heilongjiang Province commenced operations (7,100 tonnes per day).
- **Upgrading/expansion projects:** One wastewater treatment project in Zhejiang Province commenced expansion (30,000 tonnes per day); one wastewater expansion project in Jiangxi Province was successfully commissioned (15,000 tonnes per day); and a total of three upgrading projects in Jiangsu Province and Shandong Province were commissioned (with a combined capacity of 100,000 tonnes per day).

The above projects further strengthen the Group's market presence and operational scale, reflecting the Group's continued efforts and achievements in wastewater treatment and water supply and reinforcing its position as a key industry leader in China's water and environmental services sector.

An overview of the relevant projects is as follows:-

1. Award of TOT Project

- **Chenzhou First Wastewater Treatment Plant TOT Project:**

The Company's wholly-owned subsidiary, Chenzhou Nanfang Wastewater Treatment Co., Ltd., successfully won the bid for the project in October 2025. The project has a designed treatment capacity of 120,000 tonnes per day. The effluent complies with Grade 1A requirements under the China's *Discharge Standard of Pollutants for Municipal Wastewater Treatment Plants* (GB18918-2002). The concession period is from 1 January 2028 to 31 December 2064.

2. Equity Transactions Locked In

- **Dalian Lüshun Economic Development Zone Wastewater Treatment Plant Project, Dalian City:**

The Company's 75.5% indirectly owned subsidiary, SIIC Environment Holdings (Weifang) Co., Ltd. (“**SIIC Weifang**”), formally entered into a share transfer agreement in December

2025 to acquire the concession right of the project, which has a designed treatment capacity of 30,000 tonnes per day.

- **Lüshun Economic Development Zone Reclaimed Water Pipeline Construction Project:**
SIIC Weifang entered into a share transfer agreement in December 2025. The project has a designed capacity of 30,000 tonnes per day, with reclaimed water supplied for industrial production and landscaping irrigation.

Based on the calculations, the highest applicable percentage ratio (as defined under Rule 14.07 of the Hong Kong Listing Rules) for the above acquisition projects does not exceed 5% and therefore does not constitute a discloseable transaction of the Company.

3. Projects Proposed to be Entered Into

- **Anshan Ningyuan Project:**
The Company's 57.97% indirectly owned subsidiary, Longjiang Environmental Protection Group Co., Ltd. ("**Longjiang Environmental**"), proposes to acquire a project company, with a designed treatment capacity of 80,000 tonnes per day.
- **Anshan Dongtai Project:**
Longjiang Environmental proposes to acquire a project company, with a designed treatment capacity of 150,000 tonnes per day.

The relevant parties have reached a cooperation intention in respect of the transfer of 100% equity interests in the relevant project companies. As at the date of this announcement, the relevant valuation procedures have recently been completed, and the parties are actively advancing follow-up work and the execution of formal share transfer agreements.

4. O&M Operation Projects

- **Weifang Fangzi District Water Purification Plant Project:**
The project was signed in October 2025, with a designed capacity of 60,000 tonnes per day. The water quality complies with the *Standards for Drinking Water Quality* (GB5749-2022). The O&M contract period is eight years.

- **Hegang Graphite Industrial Park Project:**

The project commenced operations in 2025, with a designed treatment capacity of 7,100 tonnes per day. The effluent complies with Grade 1A requirements under the China's *Discharge Standard of Pollutants for Municipal Wastewater Treatment Plants* (GB18918-2002).

5. Upgrading/Expansion Projects

- **Tiantai County Wastewater Treatment Plant (Phase IV) Expansion Project:**

The construction commenced in 2025. The project has a designed treatment capacity of 30,000 tonnes per day. The effluent complies with the *Discharge Standards for Major Water Pollutants from Municipal Wastewater Treatment Plants* (DB33/2169-2018), referencing the Quasi-Class IV water standard required by the *Taizhou Municipal Wastewater Treatment Plant Effluent Indicators and Standard Limit Table (Trial)*. For parameters without specified limits, the Grade 1A standard of GB18918-2002 applies. The project is expected to commence operations in the second half of 2026.

- **Xiangtang Development Zone Wastewater Treatment Plant Concession Project:**

The project commenced operations in 2025, with a designed treatment capacity of 15,000 tonnes per day. The effluent complies with Grade 1A standard of GB18918-2002.

- **Taizhou Chengnan Second Wastewater Treatment Plant Upgrading Project:**

The upgrading was completed and the project commenced operations in October 2025. The designed treatment capacity is 20,000 tonnes per day, with effluent complying with the Jiangsu Provincial Local Standard *Discharge Standard of Pollutants for Municipal Wastewater Treatment Plants* (DB32/4440-2022) Level B.

- **Kaifa Xinquan Water (Changshu) Co., Ltd. Upgrading Project:**

The project commenced operations in 2025, with a designed treatment capacity of 40,000 tonnes per day. The effluent quality meets the standards specified in Table 2 of *Discharge Limits of Main Water Pollutants for Municipal Wastewater Treatment Plants and Key Industries Sectors in Taihu Area* (DB32/1072-2018) and the Grade 1A standard of GB18918-2002.

- **Zaozhuang Yicheng District Wastewater Treatment Plant Upgrading Project:**

The project commenced operations in 2025, with a designed treatment capacity of 40,000 tonnes per day. The effluent complies with Quasi-Class IV standard specified in the *Environmental Quality Standards for Surface Water* (GB3838-2002).

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Ji Guanglin
Executive Director

Hong Kong and Singapore, 30 January 2026

As at the date of this announcement, the chairman of the board of Directors and the executive Director is Mr. Zhou Yuding; the executive Directors are Mr. Ji Guanglin, Mr. Wang Xiwang and Mr. Yang Xing; and the independent non-executive Directors are Dr. Kimmis Pun Kim Ming, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*