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中國白銀集團
CHINA SILVER GROUP
CHINA SILVER GROUP LIMITED
中國白銀集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 815)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Silver Group Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) announces that on 27 May 2015 (the “**Date of Grant**”), the remuneration committee of the Company (the “**Remuneration Committee**”) resolved to grant a total of 76,000,000 share options (the “**Share Options**”) to certain employees and consultant of the Company and its subsidiaries (the “**Grantees**”), subject to acceptance of the Grantees and under the rules of the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 21 April 2015. The Grantees are entitled, subject to the terms and conditions of grant and upon exercise, to subscribe for a total of 76,000,000 ordinary shares with nominal value of HK\$0.01 per share (the “**Shares**”) in the capital of the Company, representing approximately 5.89% of the 1,289,786,000 Shares in issue as at the Date of Grant. A summary of such grant is set out below:

Date of Grant	:	27 May 2015
Exercise price of Share Options granted	:	HK\$5.99 per Share, which represents the highest of (i) the closing price of HK\$5.99 per Share as stated in the daily quotations sheet of the Stock Exchange on 27 May 2015, being the Date of Grant; (ii) the average closing price of HK\$5.15 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, the nominal value of the Share on the Date of Grant.
Number of Share Options granted	:	a total of 76,000,000 Share Options

Closing price of the Shares : HK\$5.99 per Share
on the Date of Grant

Validity period of the Share : All 76,000,000 Share Options are valid for a period
Options and vesting conditions of 10 years from 27 May 2015 to 26 May 2025 (both
days inclusive) and shall vest on the first anniversary
date of the Date of Grant.

Each Share Option shall entitle the Grantees to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$5.99 per Share.

The grant of Share Options to the Grantees has been approved by the Remuneration Committee in accordance with Rule 17.04(1) of the Listing Rules and the rules of the Share Option Scheme.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By order of the Board
China Silver Group Limited
Sung Kin Man
Chief Executive Officer and
Executive Director

Hong Kong
27 May 2015

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng, Mr. Sung Kin Man and Mr. Chen Guoyu; and the independent non-executive directors of the Company are Mr. Guo Bin, Dr. Jiang Tao, Dr. Li Haitao and Dr. Zeng Yilong.