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中國白銀集團
CHINA SILVER GROUP
CHINA SILVER GROUP LIMITED
中國白銀集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)



CSMall Group Limited
金貓銀貓集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1815)

JOINT ANNOUNCEMENT

INSIDE INFORMATION

UPDATE ON LHOKA EXPLORATION AREA – APPROVAL OF THE DETAILED EXPLORATION IMPLEMENTATION PLAN

This joint announcement is made by China Silver Group Limited (“**China Silver**”, its board of directors, the “**China Silver Board**”) and CSMall Group Limited (“**CSMall**”, its board of directors, the “**CSMall Board**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON LHOKA EXPLORATION AREA – APPROVAL OF THE DETAILED EXPLORATION IMPLEMENTATION PLAN

Reference is made to the announcements jointly issued by China Silver and CSMall on 15 August 2024 (the “**August 2024 Announcement**”) and 20 January 2025 (the “**January 2025 Announcement**”, together with the August 2024 Announcement, the “**Announcements**”). Unless otherwise defined in this joint announcement, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

The China Silver Board and the CSMall Board are pleased to jointly inform their respective shareholders and investors that the Tibet Review Centre has further approved an implementation plan for detailed exploration of the polymetallic mine at Lhoka Exploration Area (the “**Lhoka Mine**”) that was submitted to it for review by Tibet Longtianyong (詳查實施方案) (the “**Detailed Exploration Implementation Plan**”).

The exploration license held by Tibet Longtianyong grants it the right to conduct general exploration on mineral resources within the Lhoka Exploration Area, with a validity period till 30 September 2026. Tibet Longtianyong is currently in the process of applying for an extension of the exploration rights, which will involve upgrading the exploration phase of its exploration right from “general exploration” to “detailed exploration”. The area of exploration will also be changed to 22.8246km² from 28.88km². Approval of the Detailed Exploration Implementation Plan, in conjunction with Tibet Longtianyong’s extended exploration rights, will allow Tibet Longtianyong to conduct detailed exploration of the Lhoka Mine for the next 5 years.

Given that the exploration of the Lhoka Exploration Area is still in a preliminary stage of mineral explorations, there is no certainty that further exploration works will be successful. There is no assurance that we will have, or be able to raise, the required funds to engage in exploration activities which may take a large amount of capital expenditure.

China Silver and CSMall will provide updates to shareholders as and when appropriate. Accordingly, given the uncertainties involved, shareholders of China Silver and CSMall and potential investors are cautioned not to unduly rely on the content of this joint announcement, and are advised to exercise caution when dealing in the securities of China Silver and CSMall.

By order of the China Silver Board
China Silver Group Limited
Chen Wantian
Chairman

By order of the CSMall Board
CSMall Group Limited
Chen He
Chairman

Hong Kong, 28 March 2025

As at the date of this joint announcement, the executive directors of China Silver are Mr. Chen Wantian and Mr. Song Guosheng; and the independent non-executive directors of China Silver are Mr. Song Hongbing, Dr. Zeng Yilong and Ms. Song Fangxiu.

As at the date of this joint announcement, the executive directors of CSMall are Mr. Chen He, Mr. Qian Pengcheng and Ms. Huang Wen; and the independent non-executive directors of CSMall are Mr. Yu Leung Fai, Mr. Hu Qilin and Mr. Zhang Zuhui.