Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED
中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)

COMPLETION OF THE REMAINING SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China Silver Group Limited (the "**Company**") dated 14 July 2025, 18 July 2025, 17 September 2025, 7 November 2025 and 19 December 2025 (collectively, the "**Announcements**") in relation to the subscriptions of new shares of the Company under general mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that the Company has received the remaining consideration of HK$24,750,000 (corresponding to 55,000,000 Shares to be subscribed) under Subscription Agreement E. As the Conditions Precedent as set out in Subscription Agreement E have been fulfilled, completion of Subscription Agreement E in respect of the remaining 55,000,000 Shares ("**Completion of the Remaining Subscription**") took place on 22 January 2026 in accordance with the terms and conditions of Subscription Agreement E. The subscription for the Subscription Shares under all Subscription Agreements is now completed.

The 55,000,000 Shares to be subscribed under Subscription Agreement E (the "**Relevant Subscription Shares**"), representing (i) approximately 1.84% of the issued share capital of the Company immediately before Completion of the Remaining Subscription and (ii) approximately 1.81% of the issued share capital of the Company as enlarged by the issue of the Relevant Subscription Shares under Completion of the Remaining Subscription, have been issued to Subscriber E at the Subscription Price of HK$0.45 per Subscription Share. The net proceeds from Completion of the Remaining Subscription (after deduction of fees and expenses relating to Completion of the Remaining Subscription) of approximately HK$24,690,000 will be applied in manner as disclosed in the Announcements.

EFFECT ON SHAREHOLDING STRUCTURE

The following table illustrates the shareholding structure of the Company (i) immediately before Completion of the Remaining Subscription; and (ii) immediately after Completion of the Remaining Subscription:

Name of Shareholders	**Shareholding immediately before Completion of the Remaining Subscription**		**Shareholding immediately after Completion of the Remaining Subscription**	
	Number of Shares	*Approximately*	*Number of Shares*	*Approximately*
Rich Union Enterprises Limited *(Note 1)*	308,222,187	10.34%	308,222,187	10.15%
Mr. Chen Wantian *(Note 1)*	1,050,000	0.04%	1,050,000	0.03%
Mr. Song Guosheng *(Note 2)*	456,797	0.02%	456,797	0.02%
Subscriber A	35,000,000	1.17%	35,000,000	1.15%
Subscriber B	45,000,000	1.51%	45,000,000	1.48%
Subscriber C	30,000,000	1.01%	30,000,000	0.99%
Subscriber D	50,000,000	1.68%	50,000,000	1.65%
Subscriber E	45,000,000	1.51%	100,000,000	3.29%
Subscriber F	40,000,000	1.34%	40,000,000	1.32%
Subscriber G	120,000,000	4.03%	120,000,000	3.95%
Subscriber H	40,000,000	1.34%	40,000,000	1.32%
Other public Shareholders	2,266,608,575	76.03%	2,266,608,575	74.65%
Total	2,981,337,559	100%	3,036,337,559	100%

Notes:

1. Mr. Chen Wantian is deemed to be interested in 308,222,187 Shares owned by Rich Union Enterprises Limited as his spouse, Ms. Zhou Peizhen, owns the entire issued share capital of Rich Union Enterprises Limited. The entire issued share capital of Rich Union Enterprises Limited has been transferred from Mr. Chen Wantian to his spouse, Ms. Zhou Peizhen, on 19 June 2023. Ms. Zhou Peizhen has declared that all such Shares are held in trust for the benefit of Mr. Chen Wantian. Further, Mr. Chen Wantian is the beneficial owner of 1,050,000 Shares.

2. Mr. Song Guosheng is an executive Director.

3. All percentages in the above table are approximations and rounded to the nearest 2 decimal places. The aggregate percentage(s) may not add up due to such rounding.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 22 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian and Mr. Song Guosheng; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Zeng Yilong and Ms. Song Fangxiu.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.