Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

Jiangsu Tiangong Technology Company Limited

2025 Annual Report Highlight

1. Important note

1.1 This highlight is extracted from the 2025 Annual Report (the "Annual Report") of Jiangsu Tiangong Technology Company Limited ("TG Tech"), a 67.63% owned subsidiary of Tiangong International Company Limited (the "Company"), published on the date of this announcement. The shares of TG Tech are listed and traded on the Beijing Stock Exchange. Investors should read the full Annual Report simultaneously available on the information disclosure platform (www.bse.cn) designated by Beijing Stock Exchange for further detailed contents.

1.2 The board of directors and its directors and the senior management of TG Tech warrant that there is no false records, misleading statements contained in, or material omissions from, the Annual Report, and shall take joint and several responsibilities for the authenticity, accuracy and completeness of the contents of the Annual Report.

1.3 All the directors of TG Tech attended the board meeting and approved the Annual Report.

1.4 KPMG Huazhen Certified Public Accountants (Special General Partnership) issued an unqualified audit report on TG Tech.

1.5 Draft Profit Distribution Plan

Unit: RMB

Item	Cash Dividend per 10 Shares (Tax Included)	Bonus Shares per 10 Shares	Capialisation Shares per 10 Shares
Annual Profit Distribution	1.00	-	-

1.6 TG Tech contact information:

Information Disclosure Officer/Board Secretary	Liang Weihao
Correpondence Address	No.9 Lingang Industrial Zone, Xiashu Town, Jurong City, Jiangsu Province, China
Position	Board Secretary
Phone	86-511-80300729
Fax	86-511-80300729
Email	liangweihao@jstgti.com
Company website	www.jstgti.com
Office Address & ZIP	No.9 Lingang Industrial Zone, Xiashu Town, Jurong City, Jiangsu Province, China 212411
Information disclosure platform designated by TG Tech	www.bse.cn
Archive site of annual report of TG Tech	Board Secretary’s Office

2. Key financial information, Shareholders structure and information

2.1 Key financial information

Unit: RMB

	31 December 2025	31 December 2024	Change	31 December 2023
Total Assets	1,599,884,572.46	1,216,913,905.82	31.47%	1,144,934,849.80
Net assets attributable to the equity shareholders of TG Tech	1,341,593,768.14	1,026,122,715.51	30.74%	850,180,878.06
Net assets per share attributable to equity shareholders of TG Tech (RMB/share)	2.13	1.75	21.60%	1.45
Asset-Liability Ratio	15.27%	14.21%	-	24.21%
	12 months ended 31 December			
	2025	**2024**	**Change**	**2023**
Revenue from operations	630,999,110.43	801,250,840.60	-21.25%	1,035,109,597.38
Net profit attributable to the equity shareholders of the company	139,944,974.27	172,419,844.47	-18.83%	169,754,909.91
Net profit attributable to the equity shareholders of the company after deduction of non-recurring profit and loss	115,685,084.55	170,062,926.78	-31.98%	169,494,791.72
Net cash flows from operating activities	333,217,676.18	301,978,991.47	10.34%	3,847,554.80
Weighted average return on equity	11.41%	18.38%	-	22.19%
Basic earnings per share (RMB/share)	0.22	0.294	-24.50%	0.29

2.2 Shareholders structure

Unit: Share

Nature of shares		At the beginning of the period		Movement during the period	At the end of the period	
		Number of shares	**Percentage**		**Number of shares**	**Percentage**
Number of shares not subject to selling restriction	Total number of shares not subject to selling restriction	11,704,261	2.00%	51,000,000	62,704,261	9.56%
	Of which: Controlling Shareholder, de facto controller	-	0.00%	-	-	0.00%
	Directors, supervisors and senior management	-	0.00%	-	-	0.00%
	Key staff members	-	0.00%	-	-	0.00%
Number of shares subject to selling restriction	Total number of shares subject to selling restriction	574,895,754	98.00%	18,000,000	592,895,754	90.44%
	Of which: Controlling shareholder, de facto controller	457,864,574	78.05%	-	457,864,574	69.84%
	Directors, supervisors and senior management	26,221,152	4.47%	-584,359	25,636,793	3.91%
	Key staff members	-	0.00%	-	-	0.00%
Total number of shares		**586,600,015**		**69,000,000**	**655,600,015**	
No. of Ordinary shareholders			**10,771**			

2.3 Information of top ten shareholders

Unit: Share

No.	Name of shareholder	Nature of shareholder	Shares at the beginning of the year	Changes during the year	Shares at the end of the year	Percentage at the end of the year	Number of shares subject to selling restriction	Number of shares not subject to selling restriction
1	Jiangsu Tiangong Investment Management Company Limited ("TG Investment")	Domestic non state-owned legal person	443,380,623	-	443,380,623	-	443,380,623	-
2	Nanjing Iron & Steel Co., Ltd.	Domestic non State-owned legal person	105,293,979	-	105,293,979	-	105,293,979	-
3	Zhu Xiaokun	Domestic natural person	14,483,951	-	14,483,951	-	14,483,951	-
4	Jiang Rongjun	Domestic natural person	6,807,657	-	6,807,657	-	6,807,657	-
5	Wang Gang	Domestic natural person	4,345,185	-	4,345,185	-	4,345,185	-
6	Shenzhen Qianhai Fosun Ruizhe Hengjia Investment Management Enterprise (Limited Partnership)*	Domestic non state-owned legal person	-	3,500,000	3,500,000	0.53%	3,500,000	-
7	Suzhou Yidian Capital Management Co., Ltd.*	Domestic non state-owned legal person	-	3,500,000	3,500,000	0.53%	3,500,000	-
8	Shanghai Chenyao Private Equity Fund Management Co., Ltd - Chenming No.13 Private Securities Investment Fund*	Others	-	3,500,000	3,500,000	0.53%	3,500,000	-
9	HT Securities Asset Management - Industrial Bank - HT TG Tech Homeland	Others	-	3,000,000	3,000,000	0.46%	3,000,000	-

	No.1 BSE Employee Stock Ownership Collective Asset Management Plan*							
10	Chen Kelong	Domestic natural person	-	2,544,130	2,544,130	0.15%	-	2,544,130
Total			**574,311,395**	**16,044,130**	**590,355,525**	**89.80%**	**587,811,395**	**2,544,130**

3. Important Matters

3.1 Other Matters

Matters	**Yes & No**
Are there any instances where shareholders and their related parties occupy or transfer the TG Tech's funds, assets, or other resources?	□Yes √No
Are there any instances where assets are seized, detained, frozen, mortgaged, or pledged?	□Yes √No
Is there a possibility of delisting after the annual report is disclosed?	□Yes √No

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 30 March 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, Zhu Zefeng, WU Suojun and JIANG Guangqing

Independent non-executive Directors: LEE Cheuk Yin, Dannis, WANG Xuesong and QIN Ke

** For identification purpose*