DYNASTY
Since 1980

Dynasty Fine Wines Group Limited
王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00828)

PROFIT WARNING

This announcement is made by Dynasty Fine Wines Group Limited (the "**Company**", which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**FY2025**") and the information available to the board (the "**Board**") of directors (the "**Directors**") of the Company, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a consolidated profit attributable to the owners of the Company for the FY2025 in the range of approximately HK$11.7 million to HK$15.0 million, representing a year-on-year decrease of approximately 55% to 65%, as compared to the audited consolidated profit attributable to the owners of the Company of approximately HK$33.4 million for the year ended 31 December 2024.

The abovementioned expected decrease in profit was primarily due to:

(i) a revenue in the range of approximately HK$168 million to HK$175 million for the FY2025, as compared to a revenue of approximately HK$271 million for the year ended 31 December 2024, representing a year-on-year decrease of approximately 35% to 38%, which was a result from a drop in sales revenue in FY2025 (especially a significant decline in sales of medium to high-end products) amid the impact of macroeconomy, as well as weak demand in wine consumption market in the PRC; and

(ii) an increase in loss allowances for trade receivables,

though such decrease in profit was already partly offset by a net gain on compensatory surrender recognised during the FY2025.

The Group has been closely monitoring the market conditions and adjusted its business strategies by stabilising, restoring and penetrating the core market with superior products; seizing the development trend of low-alcohol and younger consumer markets and increasing new product development relying on its brand advantages; the Group will also continue to expand online business channels, so as to minimise the adverse impact on the operations. The Group has also strengthened cost control and adopted appropriate measures in a timely manner.

The Company is still in the process of preparing and finalising the results of the Group for the FY2025. The information contained in this announcement is a preliminary assessment made by the Board based on the draft unaudited consolidated management accounts of the Group for the FY2025 and the information currently available to the Group, which have not been reviewed and approved by the Company's audit committee, and the audit on which has not been completed by the auditor. The aforesaid are still subject to potential adjustments and finalisation to be made during the course of audit.

Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the FY2025 which is expected to be issued by the end of March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Wan Shoupeng
Chairman

Hong Kong, 13 March 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Ms. Zhao Haijing, three non-executive Directors, namely, Ms. Caroline Bois Heriard Dubreuil, Ms. Sophie Phe and Mr. Alain Jacques Gilbert Li, and three independent non-executive Directors, namely, Mr. Yeung Ting Lap Derek Emory, Mr. Sun David Lee and Ms. Chung Wai Hang.