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mediachina
CORPORATION LIMITED
華億傳媒有限公司

MEDIA CHINA CORPORATION LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

COMPLETION OF PLACING OF UNLISTED WARRANTS

Reference is made to the announcement (the "**Announcement**") of Media China Corporation Limited (the "**Company**") dated 19 December 2011 regarding the Warrant Placing. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Directors are pleased to announce that an aggregate of 550,000,000 Warrants have been fully placed and issued to not less than six Placees on the date of this announcement.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Placees and, if applicable, their respective ultimate beneficial owner(s), is not a connected person and is independent of, and not connected with, the Company, any director(s), chief executive(s) or substantial shareholder(s) (as defined in the Listing Rules) of the Company or any of its subsidiaries or their respective associates.

By order of the Board
Media China Corporation Limited
YUEN Hoi Po
Chairman

Hong Kong, 6 January 2012

As at the date of this announcement, the Board comprises Mr. YUEN Hoi Po (Chairman and Executive Director), Mr. Hugo SHONG (Vice Chairman and Non-executive Director), Mr. ZHANG Changsheng (Executive Director), Mr. WANG Hong (Executive Director), Mr. TIAN Suning (Non-executive Director), Professor WEI Xin, Dr. WONG Yau Kar David JP and Mr. YUEN Kin (each an Independent Non-executive Director).