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H.BROTHERS | **ENTERTAINMENT**

華 誼 騰 訊 娛 樂

華 誼 騰 訊 娛 樂 有 限 公 司

Huayi Tencent Entertainment Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

**INSIDE INFORMATION
CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is made by Huayi Tencent Entertainment Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 13 November 2020, the Company was informed by Huayi Brothers International Limited (“HBIL”), a substantial shareholder of the Company, that HBIL has entered into an agreement to dispose of a total of 1,777,542,649 shares of the Company (the “Sale Shares”), representing approximately 13.17% of the issued share capital of the Company, to certain independent third parties.

Assuming there is no change in the issued share capital of the Company from the date of this announcement to the date of completion of the disposal of Sale Shares (the “Completion”), the following table sets forth details of the holdings of the shares of the Company: (i) as at the date of this announcement; and (ii) immediately after the Completion.

	As at the date of this announcement		Immediately after the Completion	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Huayi Brothers Media Corporation	2,452,447,978	18.17	674,905,329	5.00
Tencent Holdings Limited	2,116,251,467	15.68	2,116,251,467	15.68
YUEN Hoi Po	2,397,340,107	17.76	2,397,340,107	17.76
Other public shareholders	<u>6,532,067,025</u>	<u>48.39</u>	<u>8,309,609,674</u>	<u>61.56</u>
Total	<u>13,498,106,577</u>	<u>100.00</u>	<u>13,498,106,577</u>	<u>100.00</u>

By Order of the Board
Huayi Tencent Entertainment Company Limited
Raymond Hau
Company Secretary

Hong Kong, 13 November 2020

As at the date of this announcement, the Board comprises:

Executive directors: Mr. WANG Zhongjun (Chairman), Mr. CHENG Wu (Vice Chairman), Mr. WANG Zhonglei, Mr. HU Junyi, Mr. YUEN Hoi Po

Independent non-executive directors: Dr. WONG Yau Kar David, GBS, JP, Mr. YUEN Kin, Mr. CHU Yuguo