盛源控股有限公司

SHENG YUAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 851)

PROFIT WARNING

This announcement is made by Sheng Yuan Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**"), and other information currently available to the Board, it is expected that the Group will record a profit for the year of not less than HK$9.0 million for FY2025, as compared with the profit for the year of approximately HK$31.9 million for the year ended 31 December 2024 ("**FY2024**").

The expected decrease in profit for the year for FY2025 was primarily attributable to the absence of non-recurring gains recognized in FY2024 from the disposal of debt instruments held at fair value through profit or loss of approximately HK$17.5 million, as well as the write-back of impairment loss on financial assets of approximately HK$5.0 million.

As of the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for FY2025. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for FY2025 and other information currently available to the Board, which have not been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual annual results of the Group for FY2025 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for FY2025, which is expected to be published on 31 March 2026 in accordance with Listing Rules.

Investors are advised to read carefully the annual results announcement of the Company for the FY2025, and the Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sheng Yuan Holdings Limited
Zhou Quan
Chairman of the Board and Non-executive directors

Hong Kong, 19 March 2026

As at the date of this announcement, the Board consists of Ms. Li Hongli and Mr. Zhao Yun (both being executive directors), Mr. Zhou Quan and Mr. Huang Shuanggang (being a non-executive director), Mr. Zhang Jinfan, Ms. Huang Qin and Mr. Guo Yaoli (all being independent non-executive directors).