VSTECS HOLDINGS LIMITED
偉仕佳杰控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 856)

VOLUNTARY SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO COOPERATION DISCUSSIONS

Reference is made to the voluntary announcement of the Company dated 14 July 2025 in relation to cooperation discussions (the "**Announcement**"). Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. The Company would like to provide additional information in relation to the Announcement.

The Company wishes to add that the cooperation involves the appointment of an experienced third party (the "**Service Provider**") to provide the Group with financial solutions, including settlement through stablecoin, aimed at cross-border payments and mitigating foreign exchange risks (intended for the Group's self-use use and for its customers as solution services), which is driven solely by the Company's need to mitigate its foreign exchange risks. In the past, the Company experienced significant fluctuations in foreign exchange, high transaction fees and long processing time. Given the ongoing geopolitical uncertainties in ASEAN, local currencies may face further volatility. The Company distributes consumer electronics, enterprise value-added services, and cloud computing solutions across ASEAN, involving a considerable number of the Group's upstream suppliers and customers from foreign countries, and are exposed to exchange rate fluctuations in currencies including, but not limited to, Chinese Renminbi, the Singapore Dollar, Thai Baht, Philippine Pesos and Indonesian Rupiah. By implementing an innovative payment system, the Group will reduce its operational costs and enhance the stability of its profitability.

Although operations of an innovative payment system represent a new venture for the Company (including its directors and senior management), it believes that the specialized knowledge of the Service Provider would facilitate the successful implementation and management of the tailored transaction solutions for the Group, effectively reducing tits foreign exchange exposure. It is also anticipated that the Service Provider would benefit from the channel partners of the Group across the ASEAN.

As at the date of this announcement, the Group has not entered into any legally binding or non-legally binding agreements regarding the implementation of the proposed cooperation with the Service Provider.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VSTECS Holdings Limited
Lam Chung Sui
Company Secretary

Hong Kong, 28 July 2025

As at the date hereof, the Board comprises Mr. Li Jialin, Mr. Ong Wei Hiam William, Mr. Li Yue, Mr. Chan Hoi Chau and Mr. Gu Sanjun as executive directors; Mr. Zhang Dongjie as non-executive director; and Mr. Li Wei, Ms. Gao Yiyang and Mr. Yu Dingheng as independent non-executive directors.