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## **ASIA LOGISTICS TECHNOLOGIES LIMITED**

**亞洲物流科技有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT IN RELATION TO THE INCREASE IN TRADING VOLUME**

The Company noted the recent increase in the trading volume of the shares of the Company and the disposal of shares by the spouse of a director of the Company today.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Asia Logistics Technologies Limited (the "Company") have noted the recent increase in the trading volume of the shares of the Company. The Directors also noted that further to the disposal of shares as stated in the announcement of the Company dated 17th February, 2004, the spouse of Mr. Chan Ki, a director of the Company, had further sold her beneficial interest in 5,850,000 shares, representing approximately 0.16% of the issued share capital, of the Company held by a company wholly owned by her on the market today.

Save as the aforesaid disposal, the Directors wish to state that they are not aware of any reasons for such increase in the trading volume. The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Chan Wai Keung**  
*Executive Director*

Hong Kong, 18th February, 2004

\* *For identification only*

"Please also refer to the published version of this announcement in China Daily"