VISION VALUES HOLDINGS LIMITED
遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

DISCLOSEABLE TRANSACTION
PURCHASE OF ELECTRIC HEAVY-DUTY TRUCKS

THE SALE AND PURCHASE AGREEMENT

The Board is pleased to announce that on 29 September 2025, the Purchaser entered into the Sale and Purchase Agreement with the Vendor, pursuant to which the Purchaser has agreed to purchase and the Vendor has agreed to sell the electric heavy-duty trucks at an aggregate consideration of RMB22,400,000 (equivalent to approximately HK$24,416,000).

IMPLICATION UNDER THE LISTING RULES

As the highest applicable percentage ratio (as defined under the Listing Rules) for the Sale and Purchase Agreement is more than 5% but less than 25%, the entering into of the Sale and Purchase Agreement constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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The principal terms of the Sale and Purchase Agreement are set out as follows:

Date:	29 September 2025
Parties:	(1) 新疆遠見鴻業物流有限公司, as the Purchaser; and (2) 天津盛達重卡汽車銷售有限公司, as the Vendor

Subject Matter

The purchase of 40 electric heavy-duty trucks by the Purchaser from the Vendor for coal and materials transportation.

Battery capacity	:	600 kWh
Unit price	:	RMB560,000 per truck (inclusion of tax) (equivalent to approximately HK$610,400)
Total	:	RMB22,400,000 (equivalent to approximately HK$24,416,000)

Consideration

The total consideration payable by the Purchaser to the Vendor under the Sale and Purchase Agreement is RMB22,400,000 (equivalent to approximately HK$24,416,000) which shall be payable in the following manner:

a) RMB2,000,000 (equivalent to approximately HK$2,180,000) as deposit which shall be paid within three (3) working days upon signing of the Sale and Purchase Agreement;

b) RMB6,720,000 (equivalent to approximately HK$7,324,800) as 30% down payment (inclusive of the deposit above) after the delivery of the trucks and the issue of the certificates of conformity;

c) RMB15,680,000 (equivalent to approximately HK$17,091,200) being the balance of the consideration which shall be payable by 24 monthly interest-free instalments with the initial 23 instalments of RMB655,000 (equivalent to approximately HK$713,950) per month and RMB615,000 (equivalent to approximately HK$670,350) for the last instalment commencing from the completion of the vehicle registration procedure for all trucks with the relevant authority.

The electric heavy-duty trucks are scheduled to be delivered by batches from end of October 2025.

The Vendor was selected via a competitive tender involving three bidders. The Purchaser assessed the suitability of the bidders in various aspects including cost-effectiveness, delivery efficiency, quality of after-sales services and the commercial terms offered. The Vendor was most competitive in various aspects of evaluation.

The total consideration was determined via tender and after arm's length negotiations between the Purchaser and the Vendor. The total consideration shall be satisfied by the Purchaser from its internal resources.

Information on the Vendor

The Vendor is a company incorporated in the PRC with limited liabilities and is principally engaged in the wholesale and retail of heavy-duty trucks and vehicles. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are Independent Third Parties.

Information of the Purchaser

The Purchaser is an indirect non wholly-owned subsidiary of the Company. The Purchaser is indirectly owned as to 60% by the Company and the remaining 40% by an Independent Third Party. The business scope of the Purchaser is mainly logistics covering drop and pull transport, gangue backfill and route transportation of clean coal and its by-products in Xinjiang area. At the end of the financial year ended 30 June 2025, the Purchaser owned 50 heavy-duty trucks for its logistics businesses. Apart from an inhouse fleet, the Purchaser also engages external contractors' fleet on an as-needed basis.

Reasons for and benefits of purchasing the electric heavy-duty trucks

The Group is principally engaged in logistics services, aircraft management, minerals exploration and property investment. The Group via the Purchaser has been engaged in logistics businesses since 2021.

China has outlined a national strategy to promote the large-scale application of new energy heavy-duty trucks by 2027, with an aim of dominating the national market by 2035. This is part of a broader plan of the PRC to build a modern, low-carbon energy system for the transport industry. The policy supports China's broader goals of carbon peaking by 2030 and carbon neutrality by 2060, and reflects a strong commitment to decarbonizing freight transport. In addition, many of our customers, being coking plants, steel plants and refineries, have been requesting the use of new energy trucks for transportation to comply with their environmental and sustainable policies.

The Purchaser has successfully built its logistics businesses since 2021 and has now become the Group's core business and primary revenue contributor. Leveraging on the success, it is the strategic plan of the Group to expand into the new energy logistics sector by adding additional and modern trucks to its fleet. After deliberate consideration, the Group decided to invest in the purchase of electric heavy-duty trucks in order to achieve better operation and sustainable development in its logistics businesses. The advantages include, among others, (i) maximizing the economic benefits from cost and operational perspectives, for example, lowering of maintenance and fuel costs for the transport fleet; (ii) to complement the performance of the existing fleet; (iii) to respond to the national strategic goal of environmental protection; and (iv) the use of electric trucks is in line with the Group's emission commitment and corporate sustainability goals.

Given (i) the Vendor was selected through competitive tender in which three bidders submitted their bids for the Purchaser's consideration; (ii) the total consideration payable under the Sale and Purchase Agreement was determined via tender and after arm's length negotiations between the Purchaser and the Vendor; (iii) the advantages outlined above; and (iv) it is the strategic plan of the Group to expand its vehicle fleet, the Board considers that the purchase of the electric heavy-duty trucks is in the ordinary and usual course of business of the Group and the terms of the Sale and Purchase Agreement are on normal commercial terms, fair and reasonable and the entering into of the Sale and Purchase Agreement and the respective transactions contemplated thereunder are in the interests of the Company and its Shareholders as a whole.

IMPLICATION OF THE LISTING RULES

As the highest applicable percentage ratio (as defined under the Listing Rules) for the Sale and Purchase Agreement is more than 5% but less than 25%, the entering into of the Sale and Purchase Agreement constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements under Chapter 14 of Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"Board"	the board of Directors
"Company"	Vision Values Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on the Stock Exchange
"connected person(s)"	has the meaning ascribed thereto in the Listing Rules
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"percentage ratios"	shall have the meaning as ascribed to it under Chapter 14 of the Listing Rules
"PRC" or "China"	the People's Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Regions and Taiwan
"Purchaser"	新疆遠見鴻業物流有限公司, an indirect non wholly-owned subsidiary of the Company in Xinjiang, PRC. The Purchaser is owned indirectly as to 60% by the Company and the remaining 40% by Mr. Guo, Changhong (郭長紅先生), a businessman who has been engaging in the logistics industry of Xinjiang for over twenty years

"RMB"	Renminbi, the lawful currency of the People's Republic of China
"Sale and Purchase Agreement"	the sale and purchase agreement dated 29 September 2025 and signed between (i) the Vendor; and (ii) the Purchaser for the sale and purchase of 40 electric heavy-duty trucks
"Share(s)"	Shares of the Company
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Vendor"	天津盛達重卡汽車銷售有限公司, a company incorporated in the PRC with limited liabilities and is beneficially owned by 馬德超，崔洪典 and 董會會, all of them are Independent Third Parties
"%"	per cent

For the purposes of illustration only, amounts denominated in RMB in this announcement have been converted into HK$ at the rate of RMB1.00 = HK$1.09. Such conversion should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate at all.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 29 September 2025

As at the date of this announcement, the Board comprises ten Directors, including Mr. Lo Lin Shing, Simon, Mr. Ho Hau Chong, Norman, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei, Mr. Lo, Chris Cze Wai and Mr. Lo, James Cze Chung as executive Directors, Mr. Tsui Hing Chuen, William $_{JP}$, Mr. Lau Wai Piu, Mr. Lee Kee Wai, Frank and Mr. Wei, Chi Kuan Kenny as independent non-executive Directors.