Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BC TECHNOLOGY GROUP LIMITED
B C 科 技 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 863)

GRANT OF SHARE OPTIONS, GRANT OF AWARDED SHARES AND PROPOSED ISSUE OF NEW SHARES UNDER GENERAL MANDATE PURSUANT TO THE SHARE AWARD PLAN

GRANT OF SHARE OPTIONS

The Board announces that on 15 January 2020, the Company offered to grant a total of 1,700,000 Share Options to seven eligible employees of the Group. The grant of the Share Options will be subjected to acceptance by the grantees.

GRANT OF AWARDED SHARES

The Board is pleased to announce that, on 15 January 2020, the Company granted 3,288,974 Awarded Shares to four eligible employees of the Group pursuant to the terms of the Share Award Plan as incentives for their contribution to the Group. None of these grantees is a connected person of the Company.

Out of 3,288,974 Awarded Shares, 2,192,649 Awarded Shares will be vested on 3 September 2020. The remaining balance of 1,096,325 Awarded Shares will be vested on 3 September 2021.

PROPOSED ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board has resolved to allot and issue, credited as fully paid at par, 3,288,974 New Shares to the Trustee pursuant to the 2019 General Mandate in order to grant awards to these grantees pursuant to the Share Award Plan.

The 3,288,974 New Shares to be allotted and issued represent (i) approximately 1.16% of the total issued share capital of the Company as at the date of this announcement; and (ii) approximately 1.14% of the total issued share capital of the Company as enlarged by such allotment and issue.

GRANT OF SHARE OPTIONS

The Board announces that on 15 January 2020 ("**Date of Grant**"), the Company offered to grant 1,700,000 Share Options to subscribe for one Share each to seven eligible employees of the Group (including four senior management of the Group and one executive Director) (subject to acceptance within seven days from the Date of Grant (inclusive of the Date of Grant) and the payment of HK$1.00 by each of the grantees upon acceptance of the Share Options) pursuant to the Share Option Scheme. Details of the Share Options granted are set out below:

Number of Share Options granted:	1,700,000 Share Options
Exercise price of Share Options granted:	HK$7.45, being the highest of (i) the nominal value of the Share of HK$0.01; (ii) the closing price of HK$7.45 per Share as stated in the daily quotations sheet of the Stock Exchange on 15 January 2020, being the Date of Grant; (iii) the average closing price of approximately HK$7.388 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant
Closing price of Shares on Date of Grant:	HK$7.45
Validity period of Share Options granted:	From 15 January 2020 to 21 August 2023
Vesting period of Share Options granted:	(i) two-thirds of the Share Options granted to each of the grantees shall be exercisable on or after 22 August 2020; and (ii) one-third of the Share Options to be granted to each of the grantees shall be exercisable on or after 22 August 2021

Among the Share Options granted above, 300,000 Share Options were granted to Mr. Tiu Ka Chun, Gary ("**Mr. Tiu**"), an executive Director. The grant of the Share Options to Mr. Tiu has been approved by the independent non-executive Directors. Save as disclosed in this announcement, none of the grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, or an associate of any of them.

GRANT OF AWARDED SHARES

Reference is made to the announcement of the Company dated 21 August 2018 relating to the adoption of the Share Award Plan. The Share Award Plan does not constitute a share option scheme within the meaning of Chapter 17 of the Listing Rules and is a discretionary scheme of the Company.

The Board is pleased to announce that on 15 January 2020, the Company granted 3,288,974 Awarded Shares to four eligible employees of the Group (including one senior management of the Group) pursuant to the terms of the Share Award Plan at nil consideration, subject to the acceptance of these grantees as incentives for their contribution to the Group.

None of these grantees is a connected person of the Company and none of these grantees is a Director, chief executive or substantial shareholder of the Company, or an associate of any of them.

PROPOSED ISSUE OF NEW SHARES UNDER GENERAL MANDATE

In relation to the 3,288,974 Awarded Shares, New Shares shall be allotted and issued as fully paid at par, pursuant to the 2019 General Mandate, to the Trustee pursuant to the terms of the Share Award Plan. Pursuant to the 2019 General Mandate, the Company can issue and allot a maximum number of 56,739,882 Shares (being 20% of the total number of the issued shares of the Company as at the date of the annual general meeting of the Company held on 28 June 2019). Except for the aforesaid issue of 3,288,974 new Shares, no new Shares has been issued or allotted under the 2019 General Mandate.

Pursuant to the Plan Rules, the Board shall apply HK$32,889.74, which is the total issue price of the Shares at par, in the share premium account of the Company to issue New Shares credited as fully paid to the Trustee. Upon allotment and issue of the New Shares, the Trustee will hold the New Shares in the Shares Pool pending notification by the Company of Awards made to the grantees whereupon the Trustee will set aside from the Shares Pool and hold the Awarded Shares for transfer to the grantees subject to satisfaction of the relevant vesting conditions and the Plan Rules. Accordingly, no fund will be raised from the issue of the New Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Trustee (or its nominee) and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

The closing price of the Shares as at the date of this announcement was HK$7.45. The New Shares to be allotted and issued by the Company to the Trustee represent (i) approximately 1.16% of the total issued share capital of the Company as at the date of this announcement; and (ii) approximately 1.14% of the total issued share capital of the Company as enlarged by such allotment and issue.

The Awards for a total of 3,288,974 Awarded Shares represent approximately 38.6% of the limit of the Share Award Plan. Out of 3,288,974 Awarded Shares, 2,192,649 Awarded Shares will be vested on 3 September 2020. The remaining balance of 1,096,325 Awarded Shares will be vested on 3 September 2021.

The New Shares, when issued and allotted, shall rank pari passu among themselves and with the fully paid Shares in issue upon allotment of the New Shares, with the right to receive all dividends and other distributions declared, made or paid on or after the date of allotment. Pursuant to the Plan Rules, (i) the grantees shall not be entitled to vote, receive dividends or have any other rights of a Shareholder in respect of the New Shares until vesting of the relevant Awards; and (ii) the Trustee shall not exercise any voting rights in respect of the Shares held by it.

Application will be made by the Company to the Listing Committee of the Stock Exchange for the grant of approval for the listing of, and permission to deal in, the 3,288,974 New Shares to be allotted and issued.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

"2019 General Mandate"	the general mandate granted by the Shareholders at the annual general meeting of the Company held on 28 June 2019, under which up to a total of 56,739,882 Shares (being up to 20% of the total issued share capital of the Company as at the date of the passing of the relevant resolution, which was 28 June 2019) can be allotted, issued and dealt in by the Directors
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Award"	a provisional award of Awarded Shares made in accordance with the Share Award Plan
"Awarded Share(s)"	the Share(s) provisionally awarded to a grantee pursuant to an Award
"Board"	the board of Directors
"Company"	BC Technology Group Limited (BC科技集團有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"New Shares"	the 3,288,974 new Shares that will be allotted and issued to the Trustee under the 2019 General Mandate for satisfying the Awards
"Plan Rules"	the rules relating to the Share Award Plan

"Share Award Plan"	the share award plan of the Company, which has become effective on 21 August 2018, as altered from time to time
"Share Option Scheme"	share option scheme adopted on 10 April 2012 and has a term of 10 years expiring on 9 April 2022
"Share Options"	share options granted under the Share Option Scheme
"Shareholders"	holders of the Shares
"Shares"	ordinary shares of HK$0.01 each in the share capital of the Company
"Shares Pool"	the pool of Shares held by the Trustee from time to time and from which Awards will be made
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning ascribed to it under the Listing Rules
"Trustee"	Acheson Limited, being the trustee appointed by the Company for the administration of the Share Award Plan, which will hold the New Shares on trust for the grantees
"%"	per cent

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 15 January 2020

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.