

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
Stock Codes: 00883 (HKD Counter) and 80883 (RMB Counter)

**CLOSURE OF HONG KONG REGISTER OF MEMBERS AND
ANNOUNCEMENT IN RELATION TO THE WITHHOLDING AND PAYMENT OF
ENTERPRISE INCOME TAX FOR NON-RESIDENT ENTERPRISES IN RESPECT OF
THE 2025 FINAL DIVIDEND**

Reference is made to the 2025 annual results announcement of CNOOC Limited (the “**Company**”) published on 26 March 2026. The board of directors of the Company (the “**Board**”) proposed to distribute a final dividend for the financial year ended 31 December 2025 in the amount of HK\$0.55 per share (tax inclusive) (the “**2025 Final Dividend**”) to the shareholders of the Company (the “**Shareholders**”). The 2025 Final Dividend is denominated and declared in Hong Kong dollars, among which, dividends paid on shares listed on the Main Board of the Shanghai Stock Exchange (“**RMB Shares**”) will be paid in Renminbi, applying an exchange rate which equals to the average central parity rate between Hong Kong dollars and Renminbi announced by the People’s Bank of China for the week immediately preceding the date of the declaration of the 2025 Final Dividend by the annual general meeting; dividends paid on shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Hong Kong Shares**”) will be paid in Hong Kong dollars. The 2025 Final Dividend distribution shall be effected upon the approval by the Shareholders at the 2025 annual general meeting (the “**2025 Annual General Meeting**”) to be held on 3 June 2026. The Company will despatch the relevant circular, the notice and the proxy form of the 2025 Annual General Meeting in due course.

For holders of RMB Shares, please refer to the announcement in relation to the 2025 Final Dividend distribution plan published by the Company on the websites of the Shanghai Stock Exchange and the Company for details of the dividend distribution on RMB Shares.

CLOSURE OF HONG KONG REGISTER OF MEMBERS

The register of members of the Company for the Hong Kong Shares (the “**Register of Members**”) will be closed from 29 May 2026 (Friday) to 3 June 2026 (Wednesday) (both days inclusive) during which no transfer of Hong Kong Shares can be registered for the purpose of determining the right of holders of Hong Kong Shares to attend and vote at the 2025 Annual General Meeting. In order to qualify for attending the 2025 Annual General Meeting, holders of Hong Kong Shares are reminded to ensure that all instruments of transfer of Hong Kong Shares accompanied by the relevant share certificate(s) must

be lodged with the Company's Hong Kong registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on 28 May 2026 (Thursday). All holders of Hong Kong Shares whose names appear on the Register of Members on 3 June 2026 (Wednesday) (being the record date) are entitled to attend and vote at the 2025 Annual General Meeting.

In the event that the resolution on declaration of the 2025 Final Dividend is adopted after the 2025 Annual General Meeting, the Register of Members will be closed from 15 June 2026 (Monday) to 18 June 2026 (Thursday) (both days inclusive) during which no transfer of Hong Kong Shares can be registered. In order to qualify for the 2025 Final Dividend, holders of Hong Kong Shares are reminded to ensure that all instruments of transfer of Hong Kong Shares accompanied by the relevant share certificate(s) must be lodged with the Company's Hong Kong registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on 12 June 2026 (Friday). All holders of Hong Kong Shares whose names appear on the Register of Members on 18 June 2026 (Thursday) (being the record date) are entitled to receive the 2025 Final Dividend.

Subject to the approval of the 2025 Annual General Meeting, the 2025 Final Dividend to be paid on the Hong Kong Shares will be paid on or around 10 July 2026 (Friday) to shareholders whose names appear on the Register of Members on 18 June 2026 (Thursday).

WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX FOR NON-RESIDENT ENTERPRISES IN RESPECT OF 2025 FINAL DIVIDEND

Pursuant to the "Enterprise Income Tax Law of the People's Republic of China", the "Regulations on the Implementation of the Enterprise Income Tax Law of the People's Republic of China" and the "Notice of the State Administration of Taxation on Issues about the Determination of Chinese-Controlled Enterprises Registered Abroad as Resident Enterprises on the Basis of Their Body of Actual Management", the Company has been confirmed as a resident enterprise of the People's Republic of China (the "**PRC**") and the withholding and payment obligation lies with the Company. The Company is required to withhold and pay 10% enterprise income tax when it distributes the 2025 Final Dividend to its non-resident enterprise (as defined in the "Enterprise Income Tax Law of the People's Republic of China") holders of Hong Kong Shares listed on the Register of Members. In respect of all holders of Hong Kong Shares whose names appear on the Register of Members as at 18 June 2026 (Thursday) who are not individual natural person (including HKSCC Nominees Limited, corporate nominees or trustees such as securities companies and banks, and other entities or organisations, which are all considered as non-resident enterprise holders of Hong Kong Shares), the Company will distribute the 2025 Final Dividend after deducting enterprise income tax of 10%. The Company will not withhold and pay the income tax in respect of the 2025 Final Dividend payable to any natural person holders of Hong Kong Shares whose names appear on the Register of Members as at 18 June 2026 (Thursday).

Investors who invest in the Hong Kong Shares through the Shanghai Stock Exchange (the "**Shanghai-Hong Kong Stock Connect investors**"), and investors who invest in the Hong Kong Shares through the Shenzhen Stock Exchange (the "**Shenzhen-Hong Kong Stock Connect investors**"), are investors who hold shares through HKSCC Nominees Limited, and in accordance with the above requirements, the Company will pay to HKSCC Nominees Limited the amount of the 2025 Final Dividend after withholding and payment of the 10% enterprise income tax.

If any resident enterprise (as defined in the "Enterprise Income Tax Law of the People's Republic of China") holder of Hong Kong Shares listed on the Register of Members which is duly incorporated in the PRC or under the laws of a foreign country (or a region) but with a PRC-based de facto management

body, or any non-resident enterprise holder of Hong Kong Shares who is subject to a withholding tax rate of less than 10% pursuant to any tax treaty between the country of residence of such holder of Hong Kong Shares and the PRC or tax arrangements between mainland China and Hong Kong or Macau, or any other non-resident enterprise holder of Hong Kong Shares who may be entitled to a deduction or exemption of enterprise income tax in accordance with the applicable PRC rules, does not desire to have the Company withhold and pay the total amount of the said 10% enterprise income tax, it shall lodge with Computershare Hong Kong Investor Services Limited documents from its governing tax authority confirming its PRC resident enterprise status, or the documents in support that a withholding tax of less than 10% is required to be paid pursuant to the above-mentioned tax treaty or arrangements, or the documents confirming its entitlement to a deduction or exemption of enterprise income tax in accordance with the applicable PRC rules at or before 4:30 p.m. on 12 June 2026 (Friday).

If anyone would like to change the identity of the holders of Hong Kong Shares in the Register of Members, please enquire about the relevant procedures with the nominees or trustees. The Company will withhold and pay the enterprise income tax for its non-resident enterprise holders of Hong Kong Shares strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Register of Members on 18 June 2026 (Thursday). The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the holders of Hong Kong Shares within the aforesaid timeframe or any disputes over the mechanism of withholding and payment of enterprise income tax.

By Order of the Board
CNOOC Limited
Xu Yugao
Joint Company Secretary

Hong Kong, 28 April 2026

As at the date of this announcement,
the Board comprises:

Non-executive Directors
Zhang Chuanjiang (*Chairman*)
Wang Dehua

Executive Director
Huang Yongzhang (*Vice Chairman*)

Independent Non-executive Directors
Qiu Zhi Zhong
Lin Boqiang
Li Shuk Yin Edwina