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CIFI Holdings (Group) Co. Ltd.
旭 輝 控 股（集 團）有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00884)

VOLUNTARY ANNOUNCEMENT

This announcement is made by CIFI Holdings (Group) Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company noted the recent decrease in the trading price and increased trading volume of the Company's shares and onshore and offshore debt securities, which may be due to the recent spread of unfair negative and groundless statements/comments on the Company's onshore and offshore financing on analysis reports/social media. The Board hereby clarifies that those relevant statements/comments are frivolous and materially misleading, and the Company expressly reserves all right to pursue legal recourses against authors who are liable for the relevant statements/comments, as well as individuals, groups or related organization who maliciously reproduce or distribute the relevant statements/comments.

Amongst those misleading statements/comments, the Board particularly noted incorrect data alleged to describe the Group's attributable loans borrowed by the joint venture and associates of the Group (not being consolidated into the financial statements of the Group) as at 30 June 2021. The Company wishes to clarify as follow:

- As at 30 June 2021, the attributable loans borrowed by the joint venture and associates of the Group amounted to approximately RMB25,130.0 million.

- As at 30 June 2021, the aggregate guarantees provided by the Group in respect of loans incurred by its joint venture and associates amounted to approximately RMB17,011.9 million, which was disclosed in the interim results announcement and interim report of the Company for the six months ended 30 June 2021. The Group provided guarantees on a several basis and in proportion not exceeding to the Group's respective shareholding in the joint venture and associates to secure such loans.

- The Group adopts prudent measures in cash management for cooperative projects. The pre-sale capitals under supervision at project level applied for construction are capable to accommodate the proper development needs of the projects. The Group has no obligations to acquire any shareholding held by its partners in the joint venture and associates.

The Company would like to further clarify that, as at 30 June 2021, the total gross floor area ("**GFA**") of the Group's land bank was approximately 58.4 million square meters, of which approximately 56.2% is consolidated into the balance sheet of the Group.

Having made all relevant enquiries by the Company that are reasonable in the circumstances, the Board confirmed that the operation of the Group is normal and can continue to carry on its business as usual. The Board hereby clarifies that the business of the Group is in good condition, has sufficient and available cash reserves, while the financial institutions continue to support the Group. At the same time, in response to the relevant unfair negative statements/ comments, the Company is currently actively engaged in actions maintaining market stability and protect the interests of the investors. Recent actions include but not limited to actively repurchasing the Company's debt securities, early transfer of redemption funds of debt securities to the designated account, and reporting rumors and malicious short-selling behaviors to the relevant regulatory authorities such as securities regulatory authorities and the National Association of Financial Market Institutional Investors.

Shareholders of the Company and other investors are reminded to consider any information not officially released by the Company in a rational manner and not to rely on any market rumors relating to any news about the Company.

Save as those as set out in this announcement, the Board confirms that there is no information which must be announced to avoid a false market in the Company's securities or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in securities of the Company.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 16 March 2022

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. JIANG Daqiang as non-executive Director; and Mr. ZHANG Yongyue, Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.