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CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00884)

**COMPLETION OF BONUS ISSUE
AND
ADJUSTMENTS RELATING TO
THE OUTSTANDING SHARE OPTIONS**

Reference is made to the circular of CIFI Holdings (Group) Co. Ltd. (the “**Company**”) dated 29 April 2022 (the “**Circular**”) and the announcement of the Company dated 8 June 2022 (the “**Announcement**”) in relation to the approval of the ordinary resolution by the shareholders of the Company at the annual general meeting for, among other things, the proposed bonus issue of shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

COMPLETION OF BONUS ISSUE

The board of directors (the “**Board**”) of the Company is pleased to announce that the Bonus Issue was completed on 30 June 2022 and 351,687,284 Bonus Shares were issued by the Company on the basis of four (4) Bonus Shares for every one hundred (100) existing Shares held by the Qualifying Shareholders on the Record Date.

ADJUSTMENTS RELATING TO THE OUTSTANDING SHARE OPTIONS

Prior to the completion of the Bonus Issue, the Company had 148,084,776 outstanding Share Options under the Share Option Scheme. Pursuant to the terms and conditions of the Share Option Scheme and the Listing Rules, the exercise price and/or the number of the Shares to be issued upon exercise of the Share Options under the Share Option Scheme shall be adjusted.

As a result of the Bonus Issue, the Company has calculated the necessary adjustments (the “**Share Options Adjustments**”) to the exercise price of and the number of Shares falling to be issued upon exercise of the Share Options in accordance with the terms and conditions of the Share Option Scheme, Rule 17.03(13) of the Listing Rules, the Supplementary Guidance on Main Board Listing Rule 17.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072-2020 issued by the Stock Exchange on 6 November 2020 (the “**Stock Exchange Supplementary Guidance**”).

The Share Options Adjustments with effect from Thursday, 30 June 2022, being the date on which the fully-paid Bonus Shares are allotted and issued, is set out below:

Date of grant	Immediately before the completion of the Bonus Issue		Immediately after the completion of the Bonus Issue	
	Number of Shares to be issued upon exercise of the Share Options	Exercise price per Share Option (HK\$)	Adjusted number of Shares to be issued upon exercise of the Share Options	Adjusted exercise price per Share Option (HK\$)
3 October 2017	<u>148,084,776</u>	4.314	<u>154,008,117</u>	4.148

Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged.

The Company’s independent financial adviser, Advent Corporate Finance Limited, has certified in writing that the Share Options Adjustments are in compliance with the requirements set out in the terms of the Share Option Scheme, Rule 17.03(13) of the Listing Rules, and the Stock Exchange Supplementary Guidance.

On behalf of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. JIANG Daqiang as non-executive Director; and Mr. ZHANG Yongyue and Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.