旭辉集团
CIFI GROUP

CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00884)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of CIFI Holdings (Group) Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that on 26 July 2022 (the "**Date of Grant**"), the Company further granted, pursuant to its share option scheme adopted on 27 April 2016 (the "**2016 Share Option Scheme**"), a total of 300,000,000 share options (the "**Share Options**") to certain eligible Participants (as defined in the 2016 Share Option Scheme), subject to their acceptance. Details of such grants are set out as below:

Date of Grant	:	26 July 2022
Exercise price of share options granted (the "**Exercise Price**")	:	HK$2.51 to subscribe for one ordinary share of HK$0.10 each in the share capital of the Company (the "**Share**") The Exercise Price is the highest of the following: (i) the closing price of HK$2.51 per share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on the Date of Grant; (ii) the average closing price of HK$2.15 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of each Share, being HK$0.10.

Total number of share options granted	:	300,000,000
Closing price of the Share on the Date of Grant	:	HK$2.51
Validity period of the share options	:	From 26 July 2022 to 26 April 2026 (both dates inclusive)
Vesting period of the share options	:	(i) 25% is exercisable from the period commencing from 1 January 2023 and expiring on 26 April 2026; (ii) 25% is exercisable from the period commencing from 1 January 2024 and expiring on 26 April 2026; (iii) 25% is exercisable from the period commencing from 1 January 2025 and expiring on 26 April 2026; and (iv) 25% is exercisable from the period commencing from 1 January 2026 and expiring on 26 April 2026.

The Share Options will only be vested and exercised subject to fulfilment of certain conditions, including the relevant grantees remaining to work for the Group and the trading price per Share once reaching HK$6 during the vesting period and upon exercise of the Share Options. Such conditions are set to demonstrate the strong determination of the Group to overcome prevailing challenges in the industry and make continuing effort for the performance of the Group, so as to reward shareholders of the Company for their trust in the Company amid the revolutionary period of the industry.

Among the 300,000,000 Share Options granted above, 15,690,000 Share Options were granted to the following directors, chief executive and substantial shareholder of the Company, which was approved by all the independent non-executive directors of the Company (save that each of them has abstained from voting on the respective resolutions in relation to the grant of the Share Options to himself/herself).

Name	**Capacity**	**Number of Share Options Granted**
Mr. LIN Feng	Executive Director and Chief Executive Officer, substantial shareholder	890,000
Mr. CHEN Dongbiao	Executive Director	5,000,000
Mr. YANG Xin	Executive Director and Chief Financial Officer	8,000,000
Mr. ZHANG Yongyue	Independent Non-executive Director	600,000
Mr. TAN Wee Seng	Independent Non-executive Director	600,000
Ms. LIN Caiyi	Independent Non-executive Director	600,000
	Sub-total	15,690,000

Saved as disclosed above, none of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company or an associate of any of them.

As at the date of this announcement, the total number of issued Shares is 9,143,869,400 Shares. The grant of the Share Options to a substantial shareholder or an independent non-executive director, or any of their respective associates, will not result in the Shares issued and to be issued upon exercise of all Share Options already granted and to be granted (including Share Options exercised, cancelled and outstanding) to him/her in the 12-month period up to and including the Date of Grant: (i) representing in aggregate over 0.1% of the Shares in issue; and (ii) having an aggregate value, based on the closing price of the Shares at the Date of Grant, in excess of HK$5,000,000. Accordingly, the grant of the Share Options to the above directors, chief executive and substantial shareholder of the Company is not subject to the approval of the shareholders of the Company under Rule 17.04(1) of the Listing Rules.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. JIANG Daqiang as non-executive Director; and Mr. ZHANG Yongyue, Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.