DONGJIANG ENVIRONMENTAL COMPANY LIMITED*
东江环保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)
Stock Code: 002672.SZ, 00895.HK

2025
ENVIRONMENTAL SOCIAL AND GOVERNANCE REPORT



ABOUT THE REPORT

The Report is the Environmental, Social and Governance ("ESG") Report (the "Report" or "ESG Report") published by Dongjiang Environmental Company Limited ("Company" or "Dongjiang Environmental") and its subsidiaries ("Group" or "we", "our" or "us"), which mainly discloses the Group's strategies, measures, work and performance in fulfilling corporate social responsibility and achieving sustainable development.

BASIS FOR PREPARATION

The Report is prepared in accordance with the *Environmental, Social and Governance Reporting Code* set out in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "Listing Rules") issued by The Stock Exchange of Hong Kong Limited (the "SEHK"), as well as the *Guidelines No. 17 of Shenzhen Stock Exchange for Self-Regulation of Listed Companies-Sustainability Report (Trial)* issued by the Shenzhen Stock Exchange (the "SZSE"). The contents herein comply with the mandatory disclosure requirements and "Comply or explain" provisions of the aforementioned guidelines, while strictly adhering to the four reporting principles: materiality, quantitative, balance, and consistency.

Materiality: In the Report, we have identified and disclosed the process and criteria for material ESG issues, as well as the description of key stakeholders, the process and results of stakeholder engagement.

Quantitative: We have disclosed the statistical standards, methodologies, assumptions, calculation tools used in reporting key performance indicators ("KPIs"), and sources of conversion factors.

Balance: The Report should provide an unbiased picture of the Group's performance during the Reporting Period. The Report should avoid selections, omissions or presentation formats that may influence a decision or judgment by the Report reader.

Consistency: The statistical approach we used in the Report is consistent with that of last year. If there are any changes to statistical methods or KPIs, or other relevant factors that affect the validity of the comparisons, we will make this clear in our ESG Report.

REPORTING PERIOD AND SCOPE

The time frame of data disclosed in the Report covers the period from 1 January 2025 to 31 December 2025 (the "Year" or "Reporting Period") about the work of sustainable development. Unless otherwise specified, the content coverage of the Report is consistent with the coverage of the Company's *2025 Annual Report.* The data coverage of environmental KPIs in the Report includes the headquarters and its subsidiaries.

REPORTING LANGUAGE AND PUBLICATION

The Report is published in Simplified Chinese, Traditional Chinese and English versions. You may access the electronic version of the Report on the Group website (www.dongjiang.com.cn), the HKEXnews website (www.hkexnews.hk), and the CNINFO website (www.cninfo.com.cn, the information disclosure website for listed companies designated by the SZSE).

APPROVAL OF THE REPORT

The Report has been reviewed and approved by the Board of Directors ("Board") of the Group on 27 April 2026.

CONTACT

We value the comments and opinions of stakeholders and the public on the Report. Please feel free to contact us for communication through the following ways. Your comments will help us further improve the Report and enhance our sustainable performance.

Company address: Dongjiang Environmental Building, No. 9 Langshan Road, North Zone of Hi-tech Industrial Park, Nanshan District, Shenzhen

Email: ir@dongjiang.com.cn

Contents

MESSAGE FROM THE CHAIRMAN 01

ABOUT OUR GROUP 03

ADHERING TO THE GUIDANCE OF PARTY BUILDING 05

Key Performance Indicators 57

Index of Indicators 62





ESG Governance 09

Corporate Governance 12

Compliance Management 13

Risk Management 13

Anti-bribery and Anti-corruption 14

Anti-unfair Competition 15

Protection of Shareholders' Rights 16



Climate Change Response 19

Energy Management 23

Water Resources Management 25

Waste and Pollution Management 26



Employee Recruitment and Rights 33

Occupational Health and Safety 38

Employee Development and Training 41

Community Charity and Public Welfare 43



Innovative Technology Research and Development 47

Intellectual Property Rights Protection 50

Product Quality and Safety 51

Customer Service 53

Supply Chain Management 53

Information Security and Privacy Protection 55

MESSAGE FROM THE CHAIRMAN

The year 2025 marks the commencement of the national "15th Five-Year Plan" and a pivotal period for the high-quality transformation of China's environmental protection industry. Against the backdrop of the deep implementation of the "Carbon Peaking and Carbon Neutrality" goals and the continuous deepening of state-owned enterprise (SOE) reforms, Dongjiang Environmental remains committed to its mission as a state-owned environmental enterprise. Guided by the FAITH management philosophy of Guangdong Rising Holdings Group and the "three extremes and four strengthenings" development requirements, the Company continues to solidify its foundations, optimize strategic layouts, and accelerate transformation. By deeply integrating ESG principles into every stage of its operations and development, the Company fulfills its original aspiration and mission for green and responsible development through concrete actions.

In response to new industry dynamics and challenges, Dongjiang Environmental adheres to the deep integration of Party building with business operations, leveraging Party leadership to drive development and reform. During the past year, the Company focused on its main hazardous waste disposal business and intensified "cost reduction and efficiency enhancement" measures. These efforts have stabilized business fundamentals, resulting in a significant year-on-year increase in operating cash flow and enhanced corporate resilience. Furthermore, the Company remains dedicated to technological innovation, continuously upgrading its technical capabilities in various sectors to drive the transformation of recycling businesses toward higher value and diversification. The Company actively supports the "High-Quality Development Project for Hundreds of Counties, Thousands of Towns, and Myriads of Villages" and the ecological initiatives for the "Green and Beautiful Guangdong Campaign". By focusing on urban and rural environmental governance, ecological restoration, and the promotion of green industries, the Company contributes to rural revitalization through industrial assistance, village-enterprise co-construction, and consumption-based agricultural support, effectively fulfilling its social and environmental responsibilities as an SOE.

Looking ahead to the "15th Five-Year Plan" period, Dongjiang Environmental will anchor its strategic positioning as a "leading enterprise in the resource recycling industry" and an "excellent comprehensive environmental service provider". Building on its core business, the Company will continue to develop three major industrial chains: industrial hazardous waste recycling, resource and energy recycling, and comprehensive environmental services. On the journey of this new stage of development, we will continue to strive with diligence. Guided by the Company's strategic plan for the "15th Five-Year Plan" period as our fundamental principle, we will focus on our core business, address existing weaknesses, and leverage capital power to forge a new business blueprint, achieving the transformation and upgrading of our development.

Lucid waters and lush mountains are invaluable assets; the mission of green development remains a long-term commitment. Aiming to harmonize environmental, social, and economic benefits, Dongjiang Environmental will continue to lead its green growth with ESG principles, contributing further to the "Green and Beautiful Guangdong Campaign" and the national ecological civilization construction.

Dongjiang Environmental Company Limited
Wang Bi'an
Chairman
April 2026



ABOUT OUR GROUP

Dongjiang Environmental Company Limited was established in 1999, an environmental protection company listed in Shenzhen and Hong Kong (stock codes: 002672.SZ and 00895.HK). The Group is a provincial state-owned enterprise, and its controlling shareholder is Guangdong Rising Holdings Group Co., Ltd. ("Guangdong Rising Holdings Group"), which is a top 500 enterprise in China, providing a strong state-owned asset backing for the development of the Group.

Dongjiang Environmental is a technology-based integrated environmental service provider focusing on the field of hazardous waste treatment, covering the fields of resource utilization and harmless treatment of industrial and municipal waste, and rare and precious metal recycling. The Company also develops water treatment, environmental work, environmental testing and other businesses, customizes and provides one-stop environmental protection services for enterprises at different stages of development, and can provide overall solutions for urban waste management. Driven by technological innovation, the Company is committed to becoming the premier environmental solution provider and service partner for governments at all levels and industrial park enterprises.

BUSINESS OF THE GROUP

With over two decades of deep cultivation in the environmental protection sector, Dongjiang Environmental specializes in hazardous waste disposal and resource utilization. The Company has provided mature and reliable "one-stop" environmental solutions to tens of thousands of corporate and institutional clients, accumulating extensive project practical experience. Currently, the Company has evolved into a comprehensive environmental service provider with nearly 60 subsidiaries and branch offices, covering key regions including the Guangdong-Hong Kong-Macao Greater Bay Area, the Yangtze River Delta, the Beijing-Tianjin-Hebei region, and the Central and Western regions of China.

As of the end of the Reporting Period, Dongjiang Environmental possessed a hazardous waste operation capacity exceeding 2.8 million tonnes, enabling the treatment of the vast majority of hazardous wastes listed in the *National Catalogue of Hazardous Wastes (2025 Edition)*. The Group leads the industry in terms of product quality for its recycled products, such as fireworks-grade copper oxide, high-purity copper hydroxide, anhydrous cupric chloride, and basic copper chloride, as well as rare and precious metal products, including refined bismuth, refined tellurium, electrolytic lead, and antimony oxide.



ADHERING TO THE GUIDANCE OF PARTY BUILDING

During the Reporting Period, the CPC Committee of Dongjiang Environmental designed and deepened the implementation of the "One Concept, Two Mechanisms" Party building model. By integrating the leadership and safeguarding role of the Party into all stages of corporate reform and transformation, the Company has effectively steered and promoted its high-quality development. The Party building framework is mainly built upon three core pillars: Advancing Theoretical Study, Implementing the "Robust Foundation Program", and Strengthening Ideological Work.

Advancing Theoretical Study

The Company remains committed to consolidating its foundation with Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era. This involves the in-depth study, promotion, and implementation of the guiding principles of the third and fourth plenary sessions of the 20th CPC Central Committee and the Party's innovative theories. In addition, the Company organized the intensive study of the fifth volume of *Xi Jinping: The Governance of China*. During the Year, **21** "First Agenda" study sessions and **21** CPC Committee meetings were convened.

Adopting an integrated "Study, Inspection, and Rectification" approach, the Company advanced education on the CPC Central Committee's eight-point decision on improving Party and government conduct. This included holding dedicated reading classes, **68** special Party lectures, **144** Theme Party Day activities, and **77** warning education sessions.

Driven by in-depth grassroots research and extensive feedback collection, the Company conducted rigorous self-inspections against identified task lists. This resulted in a **100%** rectification rate for identified issues and the completion of **55** practical initiatives to support employees.

Implementing the "Robust Foundation Program"

The Company successfully completed the Third Party Congress and the election for the "Two Committees". To align with reform and development needs, the Company dynamically optimized the configuration of grassroots organizations by establishing **2** new CPC Committees, **3** General Party Branches, and **5** Party Branches, while completing the re-election of **13** Party organizations.

By vigorously implementing the Party Building Robust Foundation Program, the Company standardized member management. A total of **53** new Party members were recruited or transferred, increasing the proportion of Party members to **11.5%**. Furthermore, **42** appointments were made to strengthen grassroots leadership teams. The Company also promoted the "Single Responsibility" model (where one person serves as both the Party and administrative head) at the grassroots level, with the implementation rate raised to **95.6%**.

Strengthening Ideological Work

The Company integrated ideological work into its major agenda, conducting **4** special research sessions on ideology throughout the Year.

The Company promoted the deep integration of the Group's corporate culture and FAITH management philosophy into the "spiritual totem" of Dongjiang Environmental. These concepts were displayed across 55 subsidiaries on walls, desks, and screens. Targeted publicity campaigns such as "Rising FAITH", "Driving Transformation through Three Extremes and Four Strengthenings", and "Moving Toward the New Era" were launched, with over **10** articles published in mainstream media and through the State-owned Assets Supervision and Administration Commission of Guangdong Province.

Subsidiaries of the Company also conducted diverse Party building activities based on their specific operational contexts (selected cases):

Bao'an Dongjiang

conducted 42 "Three Meetings and One Lecture" sessions, 12 Theme Party Day activities, and 10 Party building events. Baoan Dongjiang also organized viewings of integrity education films and carried out in-depth study and education on implementing the spirit of the eight-point decision on improving Party and government conduct. Party members of the branch were organized to conscientiously study key documents and publications, including the *Regulations of the Communist Party of China on Disciplinary Actions,* the *Constitution of the Communist Party of China,* and *Selected Excerpts from Xi Jinping on Strengthening Party Conduct*.

Jiangxi Dongjiang

strictly implemented the "Three Meetings and One Lecture" system, holding 12 general member meetings, 16 branch committee meetings, and 12 Theme Party Day activities. A total of 36 Party cadres participated in specialized training, and theoretical foundations were reinforced through 38 "First Agenda" study sessions. Jiangxi Dongjiang advanced the study and education on thoroughly implementing the spirit of the eight-point decision on improving Party and government conduct with high quality. Jiangxi Dongjiang organized 11 centralized study sessions, identified and rectified 9 issues, and conducted 5 warning and disciplinary education activities, thereby strengthening safeguards for integrity and clean governance.

Huizhou Dongjiang

organized 21 "First Agenda" study sessions, 12 Theme Party Day activities, 1 organizational life meeting, and 4 Party lectures delivered by Party branch secretary. Across Huizhou Dongjiang, four reading sessions were organized as part of the study and education on thoroughly implementing the spirit of the eight-point decision on improving Party and government conduct. The Party branch secretary and committee members led a chapter-by-chapter study of *Selected Excerpts from Xi Jinping on Strengthening Party Conduct*, covering more than 140 participants, including Party members, cadres, and personnel in key positions.

Dongguan Hengjian

facilitated resource sharing and exchange through co-construction initiatives with other organizations. Dongguan Hengjian, in collaboration with the Aixin Yizu Association, organized a "Learn from Lei Feng" volunteer service campaign and a Qingming memorial activity themed "Honoring Revolutionary Martyrs and Carrying Forward the Red Gene". Dongguan Hengjian also partnered with the Party Committee of Gonghe Community to conduct a themed Party Day activity titled "Protect the Green Dongjiang, Plant a Flourishing Forest". In addition, Dongguan Hengjian worked with the Fourth Party Branch Directly under Dongjiang Environmental to organize a themed Party Day activity, "Practice and Research to Uphold the Original Aspiration and Strive Forward to Celebrate the Party's Founding Anniversary", and with the Finance Center Party Branch to carry out another themed Party Day activity, "Following the Red Footsteps and Gathering Strength for Progress".

SOLIDIFYING **CORPORATE GOVERNANCE**

Robust corporate governance is the cornerstone of sustainable and steady development. Dongjiang Environmental places significant emphasis on governance, maintaining continuous investment in compliant operations, risk management, and anti-corruption and anti-bribery efforts. The Company is dedicated to establishing a corporate image defined by efficient operations, legal compliance, and integrity.

ESG Governance

Dongjiang Environmental has established an efficient ESG management system with clearly defined responsibilities to ensure the systematic advancement and effective implementation of ESG initiatives. Simultaneously, the Company prioritizes communication with stakeholders, actively listening and responding to their feedback and expectations regarding ESG performance to continuously enhance its management standards.

ESG Governance Structure

Dongjiang Environmental has implemented a three-tier ESG governance structure, comprising the Decision-making Level, Organizational Level, and Executive Level, to facilitate the transition of ESG management from top-level design to grassroots execution.

Decision-making Level

The Board of the Company is the ultimate responsible body for ESG-related matters. It is responsible for evaluating and determining the types and levels of risks (including ESG risks and climate-related risks thereunder) that are acceptable to achieve the Group's strategic goals; deliberating and approving the Company's medium-to-long-term ESG strategies and related policies; and ensuring that the Group establishes and operates an appropriate and effective risk management and internal control system (including ESG risk management and control mechanisms). The Board has authorized the Audit and Risk Management Committee to assist in performing its oversight and corporate governance duties.

The Audit and Risk Management Committee is primarily responsible for deliberating on and supervising environmental, social, and governance-related work. It conducts a comprehensive assessment of the effectiveness of corporate risk management and internal control at least once a year and reviews various risks, including ESG risks and climate-related risks. The Board reviews and supervises the Group's sustainability plans and implementation performance annually, including risks and opportunities arising from climate change, continuously promoting the integration of ESG into corporate governance and development strategies to effectively safeguard the legitimate rights and interests of all stakeholders.

Management Level

The ESG Working Group consists of the Company's management team and heads of major departments. It is responsible for reporting ESG-related work results, management effectiveness, and related risks to the Board and the Audit and Risk Management Committee; assisting in the formulation of ESG strategies and management mechanisms; coordinating the implementation of ESG affairs; and regularly reviewing and implementing climate-related measures to integrate ESG concepts into the Group's daily business operations.

Executive Level

Relevant departments of the Company are responsible for the implementation of ESG strategies and cascading targets, and for providing timely reports on the progress and execution of key tasks in accordance with regulations.

ESG Governance Structure of Dongjiang Environmental

Decision-making Level	The Board	Approving the Company's ESG strategies Assuming full responsibility for ESG strategies and reporting Periodically reviewing and supervising ESG performance and progress toward goals
Management Level	ESG Working Group	Formulating ESG strategies for Board approval and driving implementation Continuously tracking and reviewing ESG performance and goal progress to ensure proper management and implementation Reporting ESG matters and progress to the Board
Executive Level	Relevant departments of the Group	Collecting and reporting internal ESG policies, systems, and ESG-related KPIs Reporting to the ESG Working Group on a regular basis

Communication with Stakeholders

Key Stakeholders	Expectations and Requirements	Major Communication Channels
Shareholders/Investors	• Steady and compliant operations • Solid investment returns • Effective risk management	• Shareholders' general meetings • Annual reports, interim reports, and ESG reports • Results briefings • Investor Relations section on the Company website • Emails and telephone calls
Governments/Regulatory Authorities	• Environmental compliance • Work safety • Anti-corruption and anti-bribery • Supporting community livelihoods	• Policy consultations • Major meetings • On-site inspections • Information disclosure • Written responses to inquiries
Customers	• High-quality products and services • R&D and innovation • Privacy protection	• Group website and emails • Daily operations and exchanges • Opinion surveys • Customer complaint channels
Employees	• Stable employment • Competitive welfare and benefits • Safe working environment	• Feedback channels • Performance appraisals • Employee surveys • Staff congress • "Dongjiang Xinqiao (Heart Bridge)" WeChat mini-program
Suppliers	• Integrity and mutual benefit • Fair procurement	• Communication meetings • Field visits • Performance assessments • "Sunshine Dongjiang" procurement platform
Community	• Promoting social harmony • Supporting public welfare activities • Advocating for energy saving and emission reduction	• Public welfare activities • Environmental education • Opinion surveys • Dongjiang Environmental official WeChat account
R&D Institutions	• Technical exchange and cooperation	• Communication meetings • Field research

Materiality Assessment

Through a comprehensive analysis of domestic and international sustainability standards (including but not limited to stock exchange disclosure rules and GRI standards), ESG rating weights, national policies, and industry trends, Dongjiang Environmental has identified and updated its ESG topics based on its operational reality. In 2025, Dongjiang Environmental identified 20 material topics, including 4 environmental topics, 11 social topics, and 5 governance topics. The specific topic identification is shown in the following table.

Environmental

1. Coping with climate change
2. Energy management
3. Water resources management
4. Waste and pollution management

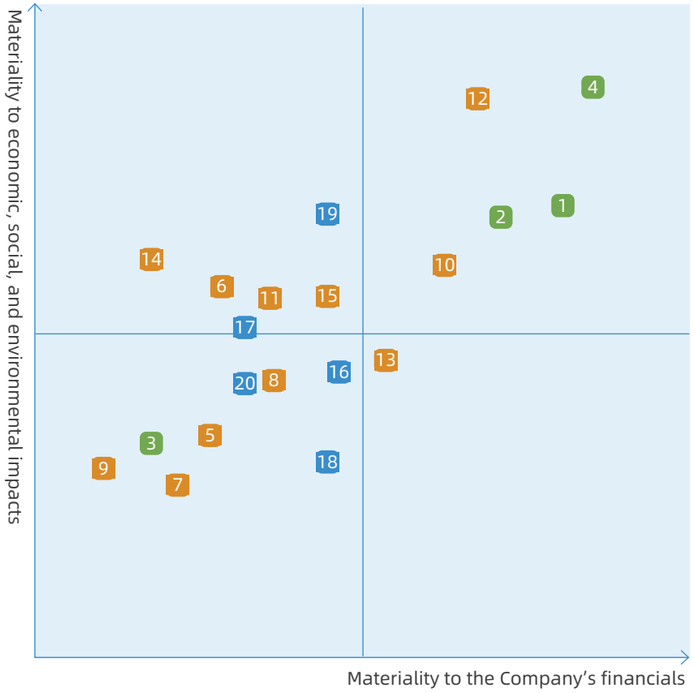
Social

5. Innovative technology research and development
6. Information security and privacy protection
7. Intellectual property rights protection
8. Employment
9. Employee development training
10. Occupational health and safety
11. Protection of employee rights
12. Product quality and safety
13. Customer service
14. Community charity
15. Supply chain management

Governance

16. Anti-business bribery and anti-corruption
17. Risk management
18. Compliant operations
19. ESG Governance
20. Anti-unfair competition

Materiality Matrix of Dongjiang Environmental 2025



In accordance with the *Guidelines No. 17 of Shenzhen Stock Exchange for Self-Regulation of Listed Companies-Sustainability Report (Trial)* and the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, the Company conducted a materiality assessment from the dimensions of "impact materiality" and "financial materiality". The results are presented in a materiality matrix. Topics positioned toward the top-right corner of the matrix represent higher materiality to the Company.



Corporate Governance

Dongjiang Environmental has established the Board, which is accountable to the general meeting of shareholders. It is responsible for determining major corporate matters, including the Company's strategy, business plans, and ESG strategies. Under the Board, four specialized committees have been established: the Audit and Risk Management Committee, the Strategic Development Committee, the Nomination Committee, and the Remuneration and Appraisal Committee.

Specialized Committees	Responsibilities
Audit and Risk Management Committee	Responsible for reviewing and supervising the Company's ESG matters; auditing financial information and related disclosures; and overseeing as well as evaluating internal and external audit functions and internal controls.
Strategic Development Committee	Responsible for researching and providing recommendations on the Company's long-term development strategies and major investment decisions.
Nomination Committee	Responsible for formulating selection criteria and procedures for directors and senior management, as well as conducting the selection and qualification review of candidates.
Remuneration and Appraisal Committee	Responsible for establishing appraisal standards and conducting evaluations for directors and senior management; formulating and reviewing remuneration policies and schemes, including decision-making mechanisms, processes, and arrangements for payment, suspension, and clawback.

In the selection of directors, the Company strictly adheres to the *Company Law of the People's Republic of China,* the *Articles of Association*, and relevant regulations of the stock exchanges where it is listed. Following the principles of openness, fairness, and impartiality, the Company ensures compliant and reasonable appointment results by considering diverse factors such as gender, age, and professional background. Furthermore, the remuneration management measures for the Chairman and senior management of the Company, as well as the implementation rules for performance and appraisal and other remuneration-related policies are submitted to the general meeting of shareholders for deliberation, ensuring the full exercise of shareholders' rights.

As of 31 December 2025, the Board consisted of 9 members (including 1 female director), comprising 3 independent directors and 6 non-independent directors.



Compliance Management



Dongjiang Environmental obtained the certification for the "Compliance Management System"

Adopting "Environmental Mission, Compliant Progress, and Green Development" as its core values for compliance management, Dongjiang Environmental requires all business operations to align with laws, regulations, regulatory requirements, industry standards, and the articles of association.

The Company has established a "Three Lines of Defense" compliance management system: all business and functional departments serve as the first line of defense, the lead department for compliance management acts as the second line of defense, and the Company's internal audit and discipline inspection and supervision departments function as the third line of defense.

In daily operations and production, Dongjiang Environmental focuses on 13 categories of compliance risks (including capital operation, market transactions, contract management, work safety and environmental protection, and labor employment). For each category, Dongjiang Environmental has formulated corresponding rules and regulations tailored to the specific nature of the compliance requirements. During the Reporting Period, the Company's compliance management system passed the annual surveillance audit by the China Quality Certification Centre (CQCC), confirming the continuous and effective operation of the compliance management system.

First line of defense 1

Each department is responsible for compliance risk management within its respective field. Departments are required to identify, analyze, and evaluate compliance risks based on changes in internal and external environments and operational realities, formulate preventive measures, and report to the lead compliance management department in a timely manner.

Second line of defense 2

The lead compliance management department conducts comprehensive assessments of compliance risks across all fields based on information from the first line. It issues compliance risk alerts and rectification notices while tracking the implementation of risk prevention and rectification measures.

Third line of defense 3

It conducts independent audits of the implementation of compliance management and the adequacy and effectiveness of the system. The internal audit and discipline inspection departments inform the lead compliance management department of audit results. Conversely, the lead department may propose audit recommendations based on risk identification and assessment findings.

Risk Management

Dongjiang Environmental is committed to constructing a stable, standardized, and normalized risk management system. By conducting timely identification, collection, assessment, monitoring, early warning, and response of risk information, the Company provides a solid guarantee for the steady operation and sustainable development of its business.

The Company has established a comprehensive risk management organizational framework based on "Three Lines of Defense": The functional departments and business centers at the headquarters, along with their respective subsidiaries, serve as the first line of defense; the risk management department serves as the second line; and the internal audit and discipline inspection and supervision departments serves as the third line. Risk management personnel are assigned to all functional departments and subsidiaries of the Company.

First line of defense 1

The functional departments and business centers at the headquarters, as well as all subsidiaries, constitute the first line of defense for risk management within their respective business areas. They bear direct responsibility for managing related operational risks. In the process of achieving strategic objectives and operational tasks, they are required to identify, analyze, and evaluate risks in a timely manner, manage risks proactively, and report significant risks promptly.

Second line of defense 2

As the second line of defense, the risk management department at the headquarters assists the first line in optimizing risk control processes and measures, facilitates the implementation of risk management by the first line, and establishes and promotes a unified understanding of risk management throughout the Company.

Third line of defense 3

The internal audit and discipline inspection and supervision department serves as the third line of defense. It conducts independent supervision by evaluating or auditing the management of significant risks and the effectiveness of the risk management system.

The Company has successively formulated and issued a series of institutional documents, including the *Detailed Rules for the Implementation of Risk Management Ledgers,* the *Measures for the Implementation of Special Risk Assessment of Major Matters*, the *Detailed Rules for the Implementation of the Legal Opinion System for Major Matters*, and the *Comprehensive Risk Management Policy*, to achieve hierarchical and refined risk control.

The Board of Dongjiang Environmental conducts an annual internal evaluation of the Company's risk management and internal control, complemented by special audits performed by external professional institutions. During the Reporting Period, no significant risk events occurred within the Company. The auditors issued an unqualified opinion on internal control, and no material weaknesses were identified in the Company's internal control system.

Anti-bribery and Anti-corruption

Deepening anti-corruption initiatives and promoting integrity are essential measures to guarantee the healthy and steady development of an enterprise. Dongjiang Environmental strictly complies with the *Anti-Money Laundering Law of the People's Republic of China*, the *Company Law of the People's Republic of China*, and other relevant laws and regulations. The Company has established a robust internal anti-corruption mechanism to assess corruption risks, promote a culture of integrity, and extend integrity requirements to supplier management.

Anti-corruption Mechanism

Dongjiang Environmental has developed a comprehensive anti-business bribery and anti-corruption risk management system covering multiple levels and processes, supported by systematic operational mechanisms to ensure effective implementation. This framework primarily focuses on three aspects:

Supervision of Key Positions and Personnel

The Company has established strict anti-corruption codes for personnel and managers in key positions. These include the *Certain Regulations on Integrity of Tendering Staff in Engineering Construction and Procurement of Dongjiang Environmental Company Limited* for procurement personnel, as well as the *Measures of Dongjiang Environmental Company Limited for Strengthening the Supervision of "Principal Persons-in-charge" and Leadership Teams* and the *"10 Prohibitions" for Leaders of Dongjiang Environmental Company Limited* for the management.

Internal Supervision and Clue Handling

A collaborative supervision mechanism, along with accountability and rectification processes, has been established. These are supported by systems such as the *Working Rules for Handling Problem Clues* and the *Measures of Dongjiang Environmental on Strengthening Collaborative Supervision*.

Whistleblower Protection System

In its anti-corruption policies, the Company clearly defines confidentiality principles and handling procedures for reported information. Dedicated to protecting the legitimate rights of whistleblowers and preventing retaliatory actions, the Company has implemented measures including anonymous reporting channels, restricted access to information, and a strict ban on disclosing whistleblower details.

Anti-corruption Management

Dongjiang Environmental periodically assesses and investigates risks associated with business bribery and corruption. By combining normalized investigations with special inspections, the Company dynamically monitors risk trends and optimizes its internal control system in a timely manner, effectively preventing and mitigating bribery and corruption risks.

In 2025, centering on "building a systematic and efficient integrity prevention and control system", Dongjiang Environmental focused on supervision, discipline, and accountability to create the "Three Lines of Defense" featured project. Leveraging information technology, the Company monitors integrity risks by analyzing key operational data, such as financial reimbursements, to perform intelligent analysis and real-time monitoring. These initiatives have significantly enhanced the Company's capability to detect commercial corruption, promoted the integration of operational, functional, and disciplinary supervision, and formed a collaborative and efficient "Comprehensive Supervision" landscape.

The Company continuously strengthens the ideological development of its employees. Through regular annual meetings on Party style, integrity, and warning education, the Company systematically communicates anti-corruption policies and disciplinary requirements. By leveraging typical cases for warning education, the Company reinforces the awareness of integrity and bottom-line thinking among all staff, achieving an organic integration of policy dissemination and case-based warnings.

Case

Dongjiang Environmental Convenes Integrity Development and Education Conference

To deepen anti-corruption efforts, Dongjiang Environmental held its annual conference on Party style, integrity, and warning education on 10 June 2025. Conducted in a "main venue + sub-venues" format, the meeting covered management personnel at all levels. The conference included the screening of warning education films, communication of spirit from relevant meetings and speeches, reporting on work progress, and deployment of key tasks for the next stage. This conference effectively strengthened the integrity awareness of all staff, consolidated responsibilities for anti-corruption work, and demonstrated the Company's determination to solidify its integrity defense line, providing disciplinary assurance for high-quality development.



During the Reporting Period, the Company was not involved in any concluded legal cases regarding corrupt practices. Directors, management, and general employees received anti-corruption training on 1,320 and 1,812 occasions, respectively.

Anti-unfair Competition

Dongjiang Environmental is firmly committed to maintaining market competition order and prohibits any actions aimed at obtaining illicit interests through price manipulation or supply restrictions. During the China Fair Competition Policy Publicity Week in 2025, Dongjiang Environmental launched internal publicity and education initiatives centered on the *Measures for the Implementation of the Fair Competition Review Regulations*. These efforts, complemented by promotions via the official WeChat account, significantly enhanced employees' understanding of fair competition principles.

Protection of Shareholders' Rights

Shareholders are among the most significant stakeholders of Dongjiang Environmental. To better respond to shareholder aspirations and safeguard their rights, Dongjiang Environmental updated a series of internal systems during the Reporting Period, including the *Articles of Association*, the *Investor Relations Management System*, the *Market Value Management System*, and the *Information Disclosure Management System*. These updates ensured the timely incorporation of the latest regulatory requirements while removing obsolete provisions. Furthermore, the Company engaged external auditors to conduct an annual audit and evaluation of its financial reports and related disclosures, resulting in the issuance of the *Audit Report* and the *Internal Control Audit Report*.

Corporate System	Requirements for Protecting Shareholders' Rights
Articles of Association	Clearly define core matters such as the rights and obligations of shareholders, operational rules for the general meeting of shareholders and the Board, and profit distribution policies.
Investor Relations Management System	Clarify the communication methods and management requirements between the Company and investors, ensuring that investor relations management is carried out in a standardized and professional manner.
Market Value Management System	Provide explicit regulations on the responsibilities, organizational structure, primary methods, monitoring and early warning mechanisms, and responsive measures for market value management.
Information Disclosure Management System	Systematically standardize fundamental principles, disclosure contents, affairs management, operational procedures, and archive management to ensure that information disclosure is truthful, accurate, complete, and compliant.

The Company designates Securities Times as its official newspaper for information disclosure, with CNINFO (http://www.cninfo.com.cn) and the HKEXnews website of The Stock Exchange of Hong Kong as designated online platforms. This multi-channel approach ensures that all shareholders have fair and timely access to truthful and accurate corporate information. Additionally, the Company has established a robust investor communication system, maintaining regular engagement via shareholders' general meetings, official website announcements, exchange meetings, results briefings, field research, and telephone consultations. Details of these interactions are recorded in the *Investor Relations Activity Record Sheet* and disclosed to the public.

During the Reporting Period, the Company employed various formats to facilitate communication with shareholders, convening 3 shareholders' general meetings and 1 annual results briefing to provide timely responses to investor inquiries. Ongoing engagement was further maintained through the investor hotline and the SZSE platform (irm.cninfo.com.cn).



ACCELERATING **GREEN TRANSFORMATION**

As an enterprise with environmental protection as its core business, Dongjiang Environmental profoundly recognizes the critical significance of environmental governance to social development. The Company has implemented a series of pragmatic and effective environmental initiatives, ranging from promoting energy conservation and emission reduction to optimizing energy structures, executing water resource recycling projects, and strengthening waste classification and recovery efforts. Simultaneously, the Company continues to deepen its presence in the waste treatment, disposal, and resource recycling sectors. By continuously enhancing the quality of its waste treatment services, the Company aims to minimize its environmental footprint while achieving economic benefits, contributing to a solid foundation for building a green lifestyle and a sustainable future.

Climate Change Response

Current climate change has exerted a profound impact on the natural ecological environment and corporate operations and development. Various physical and transition risks triggered by climate change have become core issues that a company focuses on and proactively addresses.

Governance and Strategy

Based on its existing ESG governance framework, Dongjiang Environmental has incorporated climate change-related topics into the Company's overall sustainable development management system, gradually promoting the integration of climate risk and opportunity identification, assessment, and response into corporate governance and business decision-making processes.

Dongjiang Environmental regards climate change as one of the significant external factors affecting long-term development and is gradually promoting the alignment of climate factors with the Company's development strategy. During the course of operations, the Company combines industry characteristics and its own business layout to focus on changes in policies, markets, and the operating environment that climate change may bring. The Company explores green and low-carbon development directions, and improves resource utilization efficiency and environmental management levels to enhance the Company's adaptability and sustainability resilience in the context of climate change.

Risk Management

To enable stakeholders to understand the impact of climate risks on the Company's current and anticipated business models, the Company has deployed its value chain to briefly demonstrate the primary business and upstream and downstream processes of Dongjiang Environmental, which consist of five major stages: inbound logistics, operations, outbound logistics, marketing and sales, and service.

Time Horizon

Short-to-medium term 2026-2030	The Company will proactively respond to the relevant requirements of the national *Action Plan for Carbon Peaking Before 2030* and strive to align with the target timelines of the Nationally Determined Contributions (NDCs) under the *Paris Agreement*.
Long-term 2031-2050	2050 is a critical milestone for global climate action and the target year for carbon neutrality set by many developed countries. The Company considers this timeline an important benchmark for measuring and evaluating its progress in green transformation.



Value Chain of Dongjiang Environmental

Value chain stages	Situation of Dongjiang Environmental
Inbound logistics	As the fundamental stage of value creation, it primarily involves the collection and transportation of industrial hazardous waste and municipal waste, as well as the recovery, procurement, sorting, warehousing, and compliant transportation of core raw materials such as metal scrap. This provides the raw material guarantee for subsequent value transformation and marks the starting point of Dongjiang Environmental's core business.
Operations	The core value creation center of Dongjiang Environmental's value chain. Through professional and large-scale technical processing, it achieves the resource utilization and harmless disposal of various wastes delivered from the inbound logistics stage.
Outbound logistics	Primarily responsible for the warehousing, sorting, compliant transportation, and customer delivery of resource-based products generated from the operations stage.
Marketing and sales	Primarily responsible for the market promotion, customer development, and transaction completion for resource-based products and environmental protection disposal services produced during the operations stage.
Service	Provides service support to customers after product sales and conducts customer satisfaction surveys.

Dongjiang Environmental has conducted a preliminary identification of potential material climate risks and opportunities and has formulated corresponding response measures for different types of climate risks.

Physical risks		
Type of climate risk	Time horizon	Affected value chain stages
Rainstorms	Short-term, medium-term, and long-term	• Inbound logistics • Outbound logistics • Operations
Current financial impact	Expected financial impact	Response measures
Collection and transportation processes may be affected by extreme weather, thereby increasing corresponding operating costs. High-frequency extreme precipitation may damage facility equipment, leading to increased maintenance costs.	Extreme weather may trigger safety hazards in outdoor operations (e.g., deterioration of site conditions, employee health risks, etc.), leading to employee injuries, which in turn increases the Company's medical expenditures and operating costs.	Strengthen the collection and analysis of climate and weather information, and prepare contingency plans in advance for rainstorms and potential geological disasters such as landslides. Communicate with suppliers in advance regarding response measures under extreme conditions. Increase protective and storage facilities.

Physical risks		
Type of climate risk	Time horizon	Affected value chain stages
High temperature	Short-term, medium-term, and long-term	• Operations • Service
Current financial impact	Expected financial impact	Response measures
It affects the health of frontline personnel, reduces the efficiency of on-site disposal and O&M, and indirectly impacts the progress of hazardous waste treatment, sewage treatment, and resource-based production. It increases energy consumption and costs for temperature control, ventilation, and cooling systems.	High temperatures may affect the hazardous waste collection and transportation efficiency and raw material supply at the bases. High temperatures may lead to decreased treatment efficiency, unstable degradation of pollutants, or fluctuations in product quality.	Strengthen the collection and analysis of climate and weather information, and prepare contingency plans in advance for disasters such as summer heatwaves and droughts. Review the impact of extreme weather on business and incorporate it into emergency plans. Provide training to employees to strengthen their safety awareness and response capabilities.
Type of climate risk	Time horizon	Affected value chain stages
Sea level rise	Medium-term, long-term	• Inbound logistics • Outbound logistics • Operations
Current financial impact	Expected financial impact	Response measures
/	Equipment at coastal production bases may become more susceptible to damage, potentially even affecting the normal operations of these bases.	Conduct detailed feasibility analysis before selecting sites for new projects, considering the surrounding geography and the impacts brought by sea level rise.

Transition risks		
Type of climate risk	Time horizon	Affected value chain stages
Policy and legal risks	Short-term, medium-term, and long-term	• Operations • Marketing and sales
Current financial impact	Expected financial impact	Response measures
Continuous tightening of national carbon emission policies and strengthening of regulatory intensity will drive the Company to increase capital investment in energy-saving equipment procurement and environmental protection training.	With the gradual establishment and improvement of the national carbon market and emission rights trading market, the Company may need to bear increasingly high carbon compliance costs, including but not limited to purchasing carbon credits and/or participating in carbon allowance trading. Increasingly stringent environmental regulations may increase the Company's environmental compliance risks, thereby generating additional compliance costs.	Improve energy-use efficiency. Monitor the environmental indicators of subordinate companies to ensure compliance with environmental protection regulations.

Transition risks		
Type of climate risk	Time horizon	Affected value chain stages
Technology risks	Medium-term, long-term	• Operations • Marketing and sales
Current financial impact	Expected financial impact	Response measures
/	Certain current emission reduction technologies still involve uncertainties and have not been widely popularized. From the perspective of investment benefits and emission reduction effects, such technologies pose certain risks. If R&D results cannot achieve commercial application, they may cause economic losses to the Company.	Track the latest environmental engineering technologies in the market. Conduct feasibility studies on alternative fuels to continuously reduce the use of high-priced fuels. Upgrade equipment and processes to meet energy-saving and carbon-reduction requirements.

Opportunities		
Type of climate opportunity	Time horizon	Affected value chain stages
Green financial investment	Long-term	/
Current financial impact	Expected financial impact	Response measures
/	As the concept of sustainable development continues to deepen, the Company is expected to leverage green finance policy opportunities to further broaden financing channels, providing financial guarantees for technical R&D and low-carbon transformation, thereby building a long-term virtuous development pattern.	Actively study green finance standards, continuously optimize business operation models, and proactively seek support from various market and policy-based funds.

Given that the Company's current professional expertise, personnel capabilities, and supporting resources in climate risk management remain relatively limited, and the investment required to conduct climate scenario analysis is not commensurate with current operating capacities, the Group is currently unable to identify and quantify the amount and percentage of assets or business activities vulnerable to climate-related risks or aligned with climate-related opportunities, nor can it assess the anticipated effects and related changes.

During the Reporting Period, after reviewing the Group's business chain and production and operation processes, the Company has not identified any climate-related risks that have a significant impact on the Group's financial position, financial performance, cash flows, and business operations. It is expected that the relevant risks will not have a material impact on the carrying amounts of assets and liabilities in the financial statements of the next Reporting Period. Therefore, the Group has not deployed capital expenditure, financing, or investment related thereto, nor does it have any climate-related transition plans. Based on actual operating conditions, the Company's remuneration policies do not take climate-related factors into consideration, and past investment decisions have not applied carbon pricing or any pricing methods related to carbon prices. In the future, if conditions permit, the Company will consider adopting relevant methods based on actual circumstances. The Company re-evaluates climate-related risks and their impacts annually and makes timely adjustments to the relevant estimated expenditures.

In the future, the Company will continue to enrich its professional knowledge, improve resource allocation, and gradually conduct climate-related scenario analysis adapted to its own operating conditions. The Company will further strengthen the routine risk assessment system and enhance the level of information disclosure regarding climate-related risks and opportunities.

Indicators and Targets

Indicators	Unit	2025
Direct GHG emissions (Scope 1)	Tonnes of CO_2e	91,341.53
Indirect GHG emissions (Scope 2)	Tonnes of CO_2e	79,633.50
Total GHG emissions (Scope 1 and Scope 2)	Tonnes of CO_2e	170,975.03
GHG emissions intensity	Tonnes of CO_2e per RMB 10,000 of operating revenue	0.49

The Company's core business covers multiple stages, including the collection, transportation, and disposal of industrial and hazardous waste, waste resource recycling, and product sales. Scope 3 GHG emissions primarily involve various segmented scenarios such as the upstream stages of purchased raw materials, commissioned waste disposal units, and outsourced collection and transportation services. Some emission data relies on provision by upstream and downstream suppliers and third-party units, leading to lags and uncertainties in data acquisition. During the Reporting Period, the Company prioritized the accurate calculation and disclosure of Scope 1 and Scope 2 GHG emissions. Subsequently, combined with industry characteristics, the Company will communicate and coordinate with upstream and downstream partners to build a collaborative data collection system, optimize calculation methodologies, and simultaneously promote internal training and capacity building to gradually prepare a Scope 3 GHG emission inventory, aiming to share relevant information in the future and continuously improve the quality of ESG disclosure.

Considering that the Company currently lacks the commensurate capabilities and resources to perform scenario analysis and forecasting of climate-related risks, and the Company expects the impact of climate-related risks and opportunities to be relatively low in the short term, the Company has not yet set climate-related targets. The Company remains committed to energy conservation, emission reduction, and carbon reduction with enhanced efficiency as the core. The Company continues to improve resource utilization efficiency and actively explores the application of green innovative technologies to reduce GHG emission levels and mitigate the potential impact of climate change on the Company's operations.

Energy Management

Adhering to a green and low-carbon development orientation, Dongjiang Environmental regards energy conservation and emission reduction as a key lever for corporate transformation and upgrading. This approach contributes to the national "Carbon Peaking and Carbon Neutrality" goals while empowering the Company's high-quality development. Dongjiang Environmental strictly implements the *Energy Management Systems - Requirements* (GB/T23331-2012) and the *Energy Management Systems - Implementation Guidance* (GB/T29456-2012). Based on its operational realities, the Company continuously refines its energy management mechanisms, ensuring that energy-saving and carbon-reduction practices are integrated into all stages of production and operation. Branches and subsidiaries proactively respond by collaboratively advancing energy-saving initiatives tailored to their business characteristics, creating a robust atmosphere for low-carbon development by integrating environmental principles into daily office activities.

Green Production

Equipment energy-saving retrofit and maintenance

- Replacing obsolete equipment, such as drying machines and packaging units, to reduce operational energy consumption.
- Upgrading aging pumps and fans in wastewater treatment systems with high-efficiency, energy-saving models to enhance energy efficiency and lower energy consumption per unit of treated volume.
- Replacing faulty legacy equipment and applying green energy-saving motors to minimize power consumption.
- Conducting routine maintenance and annual overhauls for production lines involving incineration reduction, physicochemical and biochemical treatment, and copper-bearing liquid resource utilization to ensure stable and efficient operation, thereby indirectly reducing energy consumption.

Clean energy utilization

- Actively preparing and advancing rooftop solar photovoltaic (PV) projects to leverage solar energy for emission reduction and additional revenue generation.
- Installing solar water heaters as alternatives to electric heating to reduce power demand.

Waste heat recovery and comprehensive utilization

- Utilizing residual steam from incineration workshops to provide heat for enterprises within the industrial park, achieving the resource utilization of waste heat while reducing electricity costs.
- Implementing high-temperature steaming projects using waste heat steam to create synergy with core projects and save energy costs.

Production process optimization

- Retrofitting aeration systems in aerobic tanks to improve aeration efficiency and reduce energy consumption in biochemical treatment stages.

Climate adaptation measures

- Adjusting production schedules to avoid peak temperature periods, thereby reducing energy demand during peak hours and safeguarding employee health.
- Strengthening pipeline protection by installing compressed air blowing devices on wastewater discharge pipes during winter to prevent low-temperature freezing and cracking, avoiding additional energy consumption caused by emergency repairs or production restarts.

Green Office

Refined daily operational management

- Defining specific air conditioning operating hours and temperature settings to reduce unnecessary energy consumption.
- Setting independent lighting switches based on regional demand and maximizing the use of natural light.

Equipment upgrades and system optimization

- Utilizing virtualization technology to consolidate multiple physical servers into a single high-capacity server, reducing power consumption for operation and cooling.
- Prioritizing the procurement of electronic equipment with energy efficiency labels, replacing legacy high-energy-consumption lighting with LED energy-saving lamps, and identifying and repairing faulty air conditioners to enhance cooling and heating efficiency.

Incentive mechanisms and culture building

- Implementing departmental energy-saving reward plans to stimulate healthy competition and encourage universal participation in energy conservation through performance appraisals and rewards.
- Cultivating employee habits of switching off unused appliances (such as lights, printers, and computers).

Green Travel

Online collaboration and travel optimization

- Advocating for online collaboration by prioritizing video or telephone conferences over unnecessary offline meetings; for essential business travel, prioritizing direct flights or low-carbon and efficient transportation such as high-speed rail.

Intensive management of corporate vehicles

- Implementing a vehicle reservation system to coordinate similar travel routes across departments, promoting carpooling and centralized scheduling to improve vehicle utilization and reduce empty runs or repetitive dispatches.

Low-carbon commuting and vehicle electrification

- Encouraging employees to use public transportation for commuting to reduce private car usage.
- Continuously advancing the electrification of corporate vehicles by gradually introducing electric or hybrid vehicles to reduce carbon emissions from the source.

Green Publicity and Education

Engagement in environmental practices

- Encouraging employees to participate in activities organized by environmental public welfare organizations to broaden their horizons on green development.
- Regularly organizing ecological restoration activities, such as tree planting, to give back to nature through concrete actions.

Environmental advocacy

- Utilizing the Company's environmental protection exhibition hall to systematically popularize environmental knowledge and culture.
- Regularly advocating energy-saving and emission-reduction principles through diverse media such as emails, posters, and the internal network.

Recycling of idle items

- Establishing the "Dongjiang Youyu (Surplus)" internal circulation platform for second-hand items to advocate the reuse of idle goods and foster a green office culture of resource recycling.

Water Resources Management

Dongjiang Environmental strictly complies with national environmental protection laws and regulations, including the *Environmental Protection Law of the People's Republic of China*. Guided by the core principles of "reduction, harmless treatment, and resource utilization", the Company systematically advances its water resource management. Subsidiaries integrate water conservation into daily operations by strengthening process monitoring, deepening employee education on water saving, and encouraging rationalization proposals, thereby fostering a robust culture of water conservation. Furthermore, the Company leverages its information platforms to implement dynamic monitoring of key drainage units, providing reliable data support for the continuous optimization of water performance and facilitating a transition from compliance management toward lean management.

Water-saving production

- Implementing the separated reuse of material washing water and promoting the recycling of condensed water to enhance water cascading efficiency.
- Deeply optimizing production water processes and promoting reclaimed water reuse and distilled water recovery from high ammonia nitrogen wastewater to reduce wastewater discharge and freshwater withdrawal.
- Utilizing reclaimed water for equipment cleaning within plants to achieve water resource substitution in cleaning processes.
- Establishing dynamic monitoring mechanisms for workshop water usage to detect anomalies promptly and support precision control.

Water-saving office

- Conducting regular water conservation publicity and setting up reminder signage in water-use areas to guide employees in practicing conservation principles.
- Strengthening the inspection and maintenance of water facilities, including regular leakage checks of pipelines to ensure early detection and resolution of issues.
- Advancing rainwater harvesting and utilization for plant greenery irrigation to reduce dependence on municipal water supplies.

Waste and Pollution Management

Adhering to the *Environmental Protection Law of the People's Republic of China* and related laws and regulations, the Company regards compliant operation as its fundamental baseline. The Company implements full-process control over wastewater, waste gas, and solid waste generated during production and operation, ensuring that all discharge processes are transparent, compliant, and controllable. Building on this foundation, as a technology-driven enterprise deeply rooted in the environmental sector, the Company translates its accumulated technical expertise into professional environmental engineering services. These services assist clients in enhancing their pollution control capabilities and extend green concepts throughout the upstream and downstream supply chain, jointly driving the transformation of waste management from end-of-pipe treatment toward source reduction and clean development.

Waste and Pollution Management

The production bases under Dongjiang Environmental strictly follow laws and regulations, including the *Air Pollution Prevention and Control Law of the People's Republic of China,* the *Water Pollution Prevention and Control Law of the People's Republic of China,* and the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*, while continuously deepening the development of the waste management system. Each base has constructed a full-chain waste and pollution closed-loop management system for its production lines:

Source Control

The Company continuously promotes cleaner production to reduce the generation and discharge of pollutants at the source. As of 31 December 2025, 26 subsidiaries had passed cleaner production audits.

Process Control

The Company rigorously monitors for leakage ("leaking, popping, dripping, and seeping") and utilizes automatic monitoring platforms for real-time alerts on pollutant discharge, thereby enhancing management standards across the entire chain.

End-of-pipe Treatment

The Company continuously refines its pollution control facilities to ensure that all types of pollutants are discharged in stable compliance with standards.

Compliance Management

The Company strictly implements the *Administrative Measures for the Law-based Disclosure of Environmental Information by Enterprises*, urging all entities to complete environmental information disclosures, hazardous waste annual reports, and discharge permit annual reports on time. The Company also implements the "Five-Immediacy" (Wu Ji) standard for hazardous waste management. Furthermore, the Company maintains management ledgers for discharge permits and provides early warnings for permit renewals to ensure compliant production.


环境管理体系认证证书
GB/T 24001-2016 idt ISO 14001:2015

ISO14001:2015 Environmental Management System Certification Certificate

In addition, all Dongjiang Environmental branches and subsidiaries strictly follow project Environmental Impact Assessments (EIA) and discharge permit requirements. They construct and operate pollution prevention facilities covering wastewater, waste gas, solid waste, and noise, and formulate internal pollution control procedures to implement standardized management across production processes, pollution control, emergency response, and product inventory. All operational bases fully implement the discharge permit system, completing discharge declarations and environmental information disclosures as scheduled.

As of 31 December 2025, the Company and 22 of its subsidiaries had obtained ISO 14001 environmental management system certification. In 2025, no significant environmental accidents or compliance incidents occurred within the Company.

The Company possesses the capability to treat various types of pollution and waste. The relevant treatment methods are outlined below:

Type of Pollution or Waste	Treatment Methods
Waste Gas	• Dust Removal: Utilizing baghouse filters, cyclone dust collectors, and electrostatic precipitators to capture particulate matter from flue gas. • Deacidification and Alkaline Washing: Absorbing acidic gases (such as HCl, SO2, and HF) via wet alkaline washing, semi-dry, and dry deacidification processes. • Denitrification: Implementing SNCR and SCR technologies to reduce nitrogen oxide concentrations in flue gas. • Adsorption and Oxidation: Applying activated carbon adsorption, catalytic combustion, or Regenerative Thermal Oxidizers (RTO) to remove volatile organic compounds (VOCs) and odors. • Integrated Processes: Employing multi-stage purification systems, such as "quenching + high-temperature denitrification + dry deacidification + activated carbon + baghouse filter + wet deacidification", "water spray + demister tower + UV photolysis + activated carbon", and "two-stage alkaline washing + demister tower + activated carbon", to ensure stable and compliant emissions. • Specialized Gas Treatment: Treating cyanide-containing waste gas with alkaline spraying and utilizing biological deodorization for malodorous gases. • Fugitive Emission Control: Reducing gas leakage through tank sealing, pump sealing, optimizing pre-incineration material compatibility, and "3T+E" control in incinerators.
Wastewater	• Biochemical Treatment: Utilizing AO, AAO (Anaerobic-Anoxic-Oxic), SBR (Sequencing Batch Reactor), CASS, MBR (Membrane Bioreactor), and "hydrolytic acidification + contact oxidation" to effectively degrade organic pollutants. • Physicochemical Treatment: Removing heavy metals and refractory substances through Fenton oxidation, coagulation and sedimentation, pH adjustment, breakpoint chlorination, and ion exchange. • Advanced Treatment: Applying sand filtration, carbon filtration, nanofiltration, and Reverse Osmosis (RO) technologies to purify wastewater, meeting the requirements for reuse or high-standard discharge. • Evaporation and Crystallization: Implementing MVR evaporation, triple-effect evaporation, and "MVR + double/triple-effect" processes to concentrate and reduce high-salt, high-concentration liquid waste while recovering by-products such as ammonium chloride. • Heavy Metal Wastewater Treatment: Utilizing a combined process of "chemical reaction + flocculation/sedimentation + resin adsorption" for the specialized treatment of wastewater containing nickel and other heavy metals. • Wastewater Reuse: Recycling treated wastewater for plant greenery, production cooling, site cleaning, and dust suppression to reduce fresh water withdrawal and external discharge.
Solid Waste	• Hazardous Waste Disposal: Entrusting qualified entities for the safe disposal of hazardous wastes such as ion exchange resins, waste oily rags, and evaporation residues, while utilizing secured landfills for sludge and waste activated carbon. • Synergistic Treatment of Medical Waste: Applying high-temperature steaming for the harmless treatment of medical waste, creating synergy with the waste heat utilization of industrial waste incineration. • Resource Utilization: Recovering copper from copper-bearing waste liquids through neutralization or displacement reactions; producing by-products such as ammonium chloride from wastewater evaporation and concentration to achieve waste-to-resource transformation. • Sludge Treatment: Dehydrating and reducing sludge generated from wastewater treatment before entrusting external entities for harmless disposal or landfill. • Source Reduction: Reducing the generation of secondary hazardous waste through cleaner production audits, optimization of production processes, and reduction of the loss on ignition (LOI) of incineration residues.
Noise	• Sound Insulation and Mitigation: Selecting low-noise equipment; installing high-noise machinery (such as fans and pumps) indoors; equipping major noise sources with sound-absorbing materials or vibration damping pads; and optimizing equipment layout to minimize the impact on the environment beyond the plant boundary.

Case

Xiamen Oasis Implements Zero Wastewater Discharge and Multi-stage Waste Gas Treatment

Xiamen Oasis Environmental Industrial Company Limited continuously advances source control and end-of-pipe treatment for pollutants, establishing a full-process governance system for wastewater and waste gas. Regarding wastewater management, the Company operates two independent systems for production wastewater and domestic sewage. Following separated treatment, all treated water is recycled for plant greenery and production use, achieving zero liquid discharge (ZLD). Waste gas treatment covers major production lines such as television dismantling, plastic granulation, and scrap steel crushing. Multi-stage purification facilities are configured based on specific process characteristics to effectively control the emission of particulates, VOCs, and other pollutants.

Furthermore, the Company commissions third-party institutions quarterly to conduct environmental monitoring. This ensures the stable operation of governance facilities and continuous compliance with pollutant discharges, demonstrating the Company's commitment to green operations through concrete actions.



Environmental Protection Business

Upholding the philosophy of ecological civilization, Dongjiang Environmental leverages technological innovation as its engine to deepen its presence in the green industry. The Company has established a core business system encompassing industrial hazardous waste utilization and disposal, rare and precious metal recovery, municipal waste treatment, ecological environmental services, and smart environmental protection. The Company is dedicated to providing professional support for urban sustainable development and regional ecological security.

Business Model	Business Scope	Capabilities
Industrial Hazardous Waste Utilization and Disposal		
Dongjiang Environmental has long been deeply involved in the field of waste resource utilization, accumulating profound industry experience and technical expertise. Utilizing diversified processes such as physicochemical treatment, biological treatment, incineration, and secured landfill, the Company classifies and disposes of hazardous waste based on its characteristics to maximize the extraction and transformation of valuable components. Through continuous innovation, the Company transforms conventional "waste" into recyclable resources, fully achieving the reduction, harmless treatment, and resource utilization of hazardous waste. Currently, the Group possesses operating qualifications for the vast majority of hazardous waste categories listed in the *National Catalogue of Hazardous Wastes (2025 Edition)*, establishing a leading and wide-reaching disposal capability.	• Collection and transportation of industrial hazardous waste • Resource utilization of industrial waste • Harmless treatment and final disposal of industrial hazardous waste	• Professional collection and transportation teams with seamless GPS monitoring throughout the process. • Annual output of over 50,000 tonnes of copper salts, tin salts, and other resource-based products. • More than 30 final disposal bases for hazardous waste, including 4 provincial-level hazardous waste treatment bases. • Annual hazardous waste treatment capacity exceeding 2.8 million tonnes.
Rare and Precious Metal Recovery		
Dongjiang Environmental actively expands its industrial chain, systematically positioning itself in the field of non-ferrous metal recycling and utilization, and has developed mature and stable production processes.	• Recovery and reuse of gold, silver, bismuth, antimony, tellurium, lead, zinc, tin, copper, etc.	• Annual production of nearly 30,000 tonnes of various metal products, with the quality of refined bismuth, refined tellurium, electrolytic lead, and antimony oxide reaching industry-leading standards.
Municipal Waste Treatment		
Dongjiang Environmental's municipal waste treatment business has formed a comprehensive service system covering municipal landfill, sewage treatment, landfill odor control, leachate treatment, and food waste treatment. Building on harmless disposal, the Company utilizes landfill gas for power generation. Simultaneously, Dongjiang Environmental continues to expand its qualifications for domestic waste recovery and resource utilization, exploring the potential value of municipal waste through technological innovation to drive the transition from simple disposal to circular utilization.	• Municipal sewage treatment • Municipal waste incineration • Domestic waste landfill • Landfill gas-to-energy • Municipal sludge treatment • Food waste treatment and comprehensive utilization	• Landfill gas-to-energy projects with a total installed capacity of 20 MW. During the Reporting Period, approximately 47 million kWh of electricity was generated, sufficient to power about 47,000 households for a year, while reducing atmospheric pollution from approximately 29 million cubic meters of landfill gas. • Annual leachate treatment capacity exceeding 200,000 tonnes.

Business Model	Business Scope	Capabilities
Ecological Environmental Services		
Leveraging its profound industry accumulation and technical expertise, Dongjiang Environmental is committed to providing one-stop environmental engineering services to meet diverse value-added business needs. The Company possesses life-cycle capabilities catering to different stages of client projects, including planning, construction, operation, and expansion, providing comprehensive services such as technical consultation, engineering design, construction, operational management, Environmental Impact Assessment (EIA), and environmental monitoring.	• Environmental engineering design, construction, and operation • Industrial wastewater treatment • Environmental testing • Environmental remediation • Environmental emergency rescue	• The Company possesses testing capabilities for over 1,000 items certified by CMA and over 300 items accredited by CNAS, including professional qualifications in the field of marine monitoring. • The Group continuously enhances its industrial wastewater treatment standards by refining process design, supervision, and technical application to ensure high efficiency and quality for every project.
Smart Environmental Protection		
By integrating advanced technologies such as 5G, the Internet of Things (IoT), and Artificial Intelligence (AI), Dongjiang Environmental achieves digitalized hazardous waste management, standardized process execution, and automated production operations. This aims to predict capacity utilization, improve labor productivity, and reduce the rate of safety accidents.	• Integrated smart environmental solutions • Intelligent hazardous waste factories • Industrial Internet and digital platforms	• The Company's self-developed integrated smart environmental solution, centered on the "Four Major Schemes": Smart Environmental Operations, Smart HSE Management, Intelligent Hazardous Waste Factories, and the "Yourong" Integrated Fusion Platform, successfully addresses industry challenges. These achievements have earned high recognition from provincial and municipal ecological environment authorities and wide acclaim within the industry.

BUILDING AN **EXTRAORDINARY WORKPLACE**

Dongjiang Environmental consistently integrates the talent philosophy of "integrity, professionalism, and contribution" into its human resource management. We adhere to laws and regulations in employee recruitment and management, effectively safeguarding their legitimate rights and interests while fostering a safe, healthy, and inclusive work environment. By continuously refining our training and development systems alongside remuneration and benefit mechanisms, we unlock talent potential and empower career growth. Simultaneously, the Company actively engages in community public welfare and charitable endeavors, driving the synergistic enhancement of corporate and social value as we grow together with our employees.

Employee Recruitment and Rights

Dongjiang Environmental insists on legal employment and strictly prohibits child labor and forced labor. Upon joining Dongjiang Environmental, employees are provided with reasonable protection of their rights and interests, ensuring they work in a fair, harmonious, and fulfilling environment.

Employee Recruitment Management

The Company strictly complies with the *Labor Law of the People's Republic of China* and other relevant regulations. The Company implements responsible recruitment policies, practices standardized and compliant employment, and establishes scientific performance appraisal mechanisms to effectively protect employee rights and enhance organizational efficiency.

Employee Recruitment Management

Talent is the key element in maintaining an enterprise's core competitiveness. To stabilize the existing talent pool and attract outstanding professionals, the Company continuously improves its recruitment system. In strict accordance with the *Recruitment Management System*, the Company standardizes recruitment, personnel management, and remuneration and benefits to enhance the quality and efficiency of talent acquisition.

Diversified recruitment channels

Based on operational development and needs, the Company flexibly utilizes various channels, including the official website, third-party recruitment platforms, recruitment agencies, and internal/external public selection. By leveraging the unique advantages of these diversified channels, the Company precisely attracts the talent required for business growth. Furthermore, the Company vigorously promotes public selection to motivate employees and facilitate the reasonable flow of talent within the enterprise.

Implementation of responsible recruitment

The Company strictly practices the principles of "openness, fairness, and impartiality", fully respecting the career aspirations of every applicant and striving to match suitable talent with the right positions. All qualified applicants undergo standardized recruitment procedures and enjoy equal employment opportunities. During the recruitment process, the Company resolutely prohibits discrimination based on gender, age, nationality, or race, focusing instead on comprehensive and objective evaluations of professional background, work experience, expertise, and capabilities.

Elimination of child labor

In accordance with relevant regulations, the Company strictly reviews resumes and supporting documents to identify and filter out applicants who fail to meet age or qualification requirements, resolutely preventing the use of child labor. In the event of any violation, the Company reserves the right to terminate the labor contract immediately and pursue legal responsibility. During the Reporting Period, no incidents of child labor occurred within the Company.

Compliant Employment Management

The Company consistently upholds the employment principles of legality, compliance, equality, and voluntariness. The Company guarantees that all labor contracts are signed on an equal and voluntary basis between the employer and the employee. To ensure that employees are fully informed of all job details, both parties explicitly agree on matters such as remuneration and grounds for termination in the labor contract, thereby avoiding misunderstandings or disputes arising from information asymmetry.

Taking into account differences in regional policies and business characteristics, the Company, while adhering to the principle of a 40-hour, five-day workweek, allows its subsidiaries to make reasonable and flexible adjustments to working hours based on their operational needs and applicable regulations. Furthermore, the Company has established a rigorous internal supervision mechanism. Should any violation occur, internal disciplinary actions will be taken to prevent forced labor. During the Reporting Period, no incidents of forced labor occurred within the Company.

Protection of Employee Rights

Dongjiang Environmental places high importance on employee rights and overall well-being. By strictly complying with relevant national laws and regulations, the Company has established a sound management system for remuneration, performance, and benefits to safeguard employees' legitimate rights and reasonable returns. Simultaneously, the Company focuses on employees' physical and mental health through diversified care initiatives, continuously optimizing the work environment and development support mechanisms to create a fair, harmonious, and fulfilling workplace.

Performance Appraisal Management

Dongjiang Environmental is dedicated to establishing a fair and transparent performance appraisal system. The Company continuously optimizes this system by adhering to contract-based management and a goal-oriented as well as result-oriented approach. Balancing incentives with constraints, the Company implements categorized and itemized appraisals for headquarters department heads, management, and general staff to ensure the scientific, targeted, and impartial nature of evaluations.

Performance appraisal results serve as the reference for evaluating employee performance and are directly linked to remuneration, annual bonuses, job transfers, and promotions. Additionally, the Company regularly organizes excellence selection activities to establish benchmarks and guide healthy internal competition. To prevent improper competition during the appraisal process, an appeal mechanism is in place to ensure fairness and justice.

Employee Benefits and Care



"Winter Warmth" Activity



"Summer Coolness" Activity





Consolation Visit to Employees in Difficulty during the 2025 Spring Festival

In accordance with the *Labor Law of the People's Republic of China*, the Company provides paid leave, including annual leave, medical leave, marriage leave, funeral leave, parental leave, and nursing leave. The Company also provides "five insurances and two funds" (i.e., basic pension insurance, unemployment insurance, basic medical insurance, work-related injury insurance, maternity insurance, housing provident fund, and corporate annuity). Furthermore, to strengthen cohesion, the Company offers diversified benefits such as high-temperature subsidies, holiday greetings, commercial insurance, and talent rental housing/subsidies.

The Company consistently implements the "Delivering Warmth" themed activities by formulating specialized implementation plans. Centered on traditional festivals such as the Spring Festival and Mid-Autumn Festival, the Company meticulously prepares consolation gifts to convey sincere blessings and care to its employees, fostering a warm and harmonious festive atmosphere. Furthermore, a normalized visiting and consolation mechanism has been established to provide timely care and support for employees facing hospitalization, major life events, or sudden family difficulties, ensuring that those in need receive necessary assistance. In 2025, these activities covered 776 participants with a total expenditure of about RMB 150,000. Building on this, the Company has created care formats through featured activities such as "Summer Coolness", "Winter Warmth", and "Birthday Care", addressing employees' health and life needs in a multidimensional manner to enhance their sense of belonging and cohesion.

The Company continues to advance support for employees in difficulty by refining the dynamic management of records for such staff. Leveraging platforms like the Dongjiang Shuidi mutual fund, the Company has broadened funding channels to form a multi-party collaborative assistance system. During the Reporting Period, a total of over RMB 140,800 was distributed as financial assistance and consolation payments, covering 40 cases. These funds were primarily allocated to meet the practical needs of employees in difficulty, such as medical rescue and education security for their children, effectively alleviating urgent challenges faced by the workforce. Through systematic and normalized care mechanisms, the Company continuously enhances employee well-being and actively practices its corporate social responsibility.

RMB 140,000
Financial assistance and consolation payments exceeding

40 person-times
Provided assistance to

Care for Female Employees

The Company attaches great importance to the protection of female employees' rights. By focusing on their specific needs, the Company continuously improves its protection and care service mechanisms to effectively safeguard the legitimate rights and interests of female staff.

The Company established the new "Caring Mother's Room", providing a comfortable and practical exclusive rest space for female employees during pregnancy and lactation. During the Reporting Period, the Company organized 3 themed activities, including mental health lectures and health knowledge training for female staff, with a total of 169 participants. Additionally, one session of trade union childcare services was launched, covering 15 children of employees, effectively addressing the urgent needs of female staff and alleviating their concerns. Furthermore, the Company provides benefit leaves such as maternity (paternity) leave, prenatal check-up leave, breastfeeding leave, family planning leave, and parental leave. These initiatives demonstrate the Company's respect for and protection of women's rights in a multidimensional manner.

Case

Caring for Women's Health and Strengthening the Force of Progress – "Enjoy Life, Care for Women" Party Day

On the occasion of International Women's Day, the Xiamen Dongjiang Party Branch and the Trade Union Committee jointly held the "Enjoy Life, Care for Women" themed activity, providing holiday care and health blessings to 36 female employees. Gynecological experts from Xiamen Maternal and Child Health Hospital were invited to provide systematic lectures on the causes, early symptoms, screening methods, and prevention of breast and cervical cancer. The activity enhanced female employees' awareness of disease prevention and self-care, strengthening their health risk prevention consciousness. Handbooks on prevention and control were distributed on-site to further popularize health knowledge.



On-site Photo of the Breast and Cervical Cancer Prevention and Control Lecture

International Women's Day Activities at Various Subsidiaries















First Aid Training Activity

The Company consistently attaches great importance to the physical and mental health of its employees, striving to build a comprehensive and multi-tiered health protection system. By strengthening the popularization of health knowledge, the Company invites medical experts to conduct themed training sessions on health lectures and occupational disease prevention, continuously promoting safety and health principles. In 2025, the Company organized 24 work safety activities, 3 occupational health care activities, and 4 other safety and health activities, with a total of 1,129 participants. Meanwhile, the Company optimizes health examination services by customizing personalized check-up packages based on employees' age structure and job characteristics, effectively implementing care and support through the organization of annual health examinations for all staff. Additionally, the Company meticulously organized 3 convalescence and recuperation activities, allowing employees to relax and relieve pressure while strengthening communication and team cohesion.

Case

Focusing on Mental Health and Empowering a Happy Workplace – "Workplace Pressure and Emotional Management" Specialized Training



On 9 September 2025, the Dongjiang Environmental Trade Union, in collaboration with the Shenzhen Municipal Federation of Trade Unions and the Shenzhen Cultural Palace, jointly held a specialized training session titled "Workplace Pressure and Emotional Management" as part of the "Employee Culture Lecture". This initiative established a platform for employees to relieve stress and gain psychological empowerment. The training focused on pressure identification, emotional regulation, cognitive restructuring, and rapid stress relief techniques. Through case analysis, interactive experiences, and Q&A sessions, it systematically explained scientific methods for coping with workplace pressure, helping employees enhance their psychological resilience and self-adjustment capabilities. The practical and effective content strengthened employees' understanding and application of emotional management, helping to alleviate workplace anxiety and enhance job satisfaction and organizational cohesion.

Employee Cultural and Sports Activities

The Company focuses on enriching employees' extracurricular cultural life and actively builds a healthy and vibrant corporate culture. During the Reporting Period, the Company organized 42 cultural and sports activities with a total of 1,530 participants, covering various formats such as sports competitions, cultural arts, and interest exchanges, fully meeting the diverse spiritual and cultural needs of employees. These activities established a platform for employees to showcase their talents, strengthen their physique, and relieve stress. While enhancing physical fitness, the initiatives effectively promoted communication and teamwork among staff, further bolstering organizational cohesion and a sense of belonging.

Case

Caring for Employees and Inheriting Culture – "Celebrating the Dragon Boat Festival, Creating a Better Future" Themed Activity

The Dongjiang Environmental Trade Union organized the "Celebrating the Dragon Boat Festival, Creating a Better Future" themed activity, with nearly 60 employees participating. The activity featured traditional folk custom experiences, fun interactions, and practical knowledge sharing. Through the form of combining education with entertainment, it creates a warm and harmonious festival atmosphere for employees. Highlights included a "Mime and Guess" game, financial management lectures, handicraft experiences, and Zongzi-making. This activity not only increased interaction among employees but also demonstrated the trade union's tenet of "serving and caring for employees", enhancing employees' sense of belonging and well-being.





On-site Photo of the "Celebrating the Dragon Boat Festival, Creating a Better Future" Activity

Case

Family-Enterprise Unity and Green Development – "Honoring Father's Love, Embracing Environmental Protection" Father's Day Parent-Child Activity

On 15 June 2025, the Dongjiang Environmental Trade Union organized a Father's Day parent-child activity themed "Honoring Father's Love, Embracing Environmental Protection", with nearly 100 employees and their family members participating. During the activity, employees and their families visited the Company's Smart Environmental Protection Exhibition Hall. Through interactive VR experiences and engaging waste sorting games, children were able to learn about environmental protection and embrace green concepts in an enjoyable and educational setting. A parent-child cake DIY session further brought family members closer together, conveying gratitude and care through collaboration and sharing, making corporate care tangible and perceptible.



On-site Photo of the Father's Day Activity

Employee Democratic Management

Regarding employee democratic management, the Company fully leverages the key role of the trade union as the working body of the Employee Representative Congress. During the Reporting Period, entities at all levels held 22 sessions of the Employee Representative Congress, deliberating on and approving 27 proposals, and conducted 17 disclosure sessions of factory affairs. With a high sense of responsibility and a focus on both corporate development and the vital interests of employees, the representatives conducted in-depth discussions on major matters, including the Company's strategic development plans, remuneration and benefit systems, and labor protection measures, providing valuable references for the Company's scientific decision-making.



Occupational Health and Safety

Dongjiang Environmental consistently adheres to the work safety policy of "safety first, prevention foremost, and comprehensive control". Placing employee occupational health and safety at the forefront, the Company effectively safeguards employee professional well-being through initiatives such as continuous refinement of the risk management system, enhanced training, and regular health examinations.

Occupational Safety Management

The Company strictly follows the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases,* the *Measures for the Administration of Occupational Safety Inspections*, and other legal requirements, ensuring the continuous refinement and effective operation of its Health, Safety, and Environment (HSE) management system. In 2025, based on its operational reality, the Company formulated new internal policies, including the *Administrative Measures for Work Safety Expenses,* the *Detailed Rules for Safety and Environmental Protection Assessment,* and the *Measures for Environmental Protection Management*. Additionally, the Company revised and perfected documents such as the *Measures for the Supervision and Administration of Work Safety*, the *Responsibility System for Work Safety*, the *Regulations on Accident Reporting and Investigation,* and the *Administrative Measures for Safety and Environmental Protection Awards and Penalties*. By internalizing regulatory standards into corporate regulations, the Company has fortified its compliance baseline. Through process optimization and clear definition of powers and responsibilities, the Company has enhanced management efficiency and execution, providing robust support for its strategic development and achieving a virtuous cycle of "system-driven management and management-assured safety".

During the Reporting Period, the number of working days lost due to work-related injuries was 638 days. No serious accidents involving work-related fatalities occurred. Over the past three years, the number and rate of work-related fatalities remained at zero.

Occupational Safety Management System



ISO45001:2018 Occupational Health and Safety Management System Certification Certificate

Attaching great importance to environment and occupational health and safety, the Company first obtained the ISO 45001 Occupational Health and Safety Management System certification in 2013. The Company conducts regular internal audits and management reviews annually to identify and rectify deficiencies in system operation promptly, continuously optimizing management processes and enhancing HSE performance.

Occupational Safety Risk Management

The Company focuses on the daily control of occupational safety risks. The Company regularly organizes all entities to conduct safety risk identification and assessment, updating the *Statistical Ledger of Work Safety Risks* to continuously improve risk management standards.

Safety Hazard Identification

The Company organizes all entities to fulfill their respective responsibilities for hazard identification and rectification according to the Company's hazard management mechanism. This is advanced through routine, specialized, seasonal, and cross-inspections. The Company actively promotes an internal whistleblowing system for hazards, organizing immediate rectification for identified issues to resolutely maintain the safety and environmental baseline. In 2025, the headquarters' Safety and Environmental Protection Department conducted 56 HSE supervision inspections, identifying and rectifying multiple risk hazards with a 100% completion rate. Furthermore, frontline employees reported numerous hazards through the "Sui Shou Pai (Snapshot)" system. The primary person in charge of each entity led inspections to rectify risks, achieving a rectification completion rate of 96.66%.

Specialized Risk Rectification

Based on the Company's operational conditions and seasonal characteristics, the Company launched a series of specialized actions across the Group. These initiatives included special rectification for confined space risks, inspection and remediation of edge protection risks, supervision of construction and maintenance projects, fire risk inspections, typhoon risk prevention and control, hazardous waste inventory risk management, and the full-chain inspection of electric bicycles. Progress summaries were conducted during monthly safety meetings based on seasonal factors and production status. Furthermore, the Company formulated the *Safety Assurance Plan for Year-end and New Year*, covering fire safety, construction safety, traffic safety, security assurance, and emergency duty, ensuring stable work safety and controlled risks during key periods.

Emergency Management

Based on the Company's operational reality and legal requirements, the Company organized all entities to revise and refine their comprehensive emergency response plans, specialized emergency plans, and on-site disposal protocols to enhance their scientific validity, specificity, and operability. The Company also strengthened the development of emergency rescue teams by increasing investment in instruments, equipment, materials, and personal protective equipment for members, while intensifying routine training and improving emergency response strategies. Concurrently, various types of emergency drills, including firefighting, confined space rescue, fall-from-height incidents, and chemical spill response, were organized in line with the plans, effectively improving the level of emergency management. In 2025, a total of 290 emergency drills at various levels were conducted across the Company and its subsidiaries.

Prevention and Control during Key Periods

Throughout the year, safety prevention and control work was carried out as required during important holidays, major events, and sensitive periods, such as the Spring Festival, Two Sessions, May Day, and National Day, as well as during disastrous weather like typhoons and rainstorms. Systems such as leadership shift duty, the "zero-reporting" system for work safety, and random telephone checks were strictly implemented. All units were organized to thoroughly strengthen emergency preparedness, ensuring timely and scientific responses to any unforeseen incidents.

Cultivation of Safety Culture

The Company attaches great importance to training and education, organizing all units to conduct safety skills enhancement training for employees. Key training content includes the all-staff responsibility system for work safety, rules and regulations for work safety, emergency response plans, guiding documents on work safety, and requirements related to the investigation and management of major accident hazards, ensuring thorough dissemination and training. In 2025, the Company and its subsidiaries organized a total of 825 various safety training activities, with 18,888 participants.

Case

Conducting Thematic Training on the Work Safety Responsibility System to Strengthen the Safety Responsibility Awareness of All Employees

On June 20, 2025, the Company invited a senior safety instructor to conduct thematic training on the work safety responsibility system. The training provided an in-depth analysis of typical accident cases in recent years and systematically explained the core content and implementation pathways of the all-staff work safety responsibility system, further reinforcing the safety responsibility awareness of managers at all levels.

Over 40 personnel participated, including all staff from the Company's Safety and Environmental Protection Department, general managers and deputy heads in charge from subsidiaries in the Guangdong region, and heads of their safety and environmental protection departments attending on-site. Subsidiaries outside the Guangdong region participated simultaneously via video link. This training helped promote the implementation of work safety responsibilities to specific positions and individuals, solidifying the foundation for the standardization and institutionalization of the Company's safety management work.



Case

Strengthening Safety Training to Fortify the Occupational Health Defense Line

Shaoxing Huaxin, a subsidiary of Dongjiang Environmental, places high importance on work safety and occupational health management. It has established a dedicated department for safety and occupational health and formulated corresponding management systems covering areas such as the allocation, distribution, and usage requirements of occupational protective equipment, as well as occupational health monitoring and management requirements.

At the beginning of each year, Shaoxing Huaxin releases its annual safety education and training plan, strictly implements the training requirements according to the plan, and continuously enhances the safety awareness and operational skills of its employees. It regularly conducts monitoring of occupational hazard factors and strictly implements pre-employment, post-departure, and in-service occupational health check-ups to ensure the occupational health management of its personnel. Furthermore, in accordance with laws and regulations such as the *Work Safety Law of the People's Republic of China* and the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*, an annual emergency drill plan is formulated and strictly executed. In 2025, Shaoxing Huaxin conducted 38 safety education and training sessions with 1,387 participants, and 12 comprehensive and special emergency drills with 235 participants, achieving a dual enhancement in the safety, environmental awareness, and emergency response capabilities of frontline employees.

Dongjiang Environmental organized its subsidiary enterprises to set up work safety publicity boards, strengthening the dissemination of work safety knowledge and enhancing the communication of work safety risks and emergency measures. It also fully utilized the corporate website and WeChat public accounts for work safety education and publicity. In conjunction with campaigns such as the Work Safety Month, Fire Safety Publicity Month, and Environment Day, corresponding publicity, education, and training activities were organized to effectively enhance the safety awareness of all employees, foster a deep-rooted safety culture, and create a strong safety atmosphere.

Work Safety Month

- Over 30 units deployed kick-off meetings for the Work Safety Month, posting 212 banners and distributing 625 pieces of promotional materials;
- Organized 39 various emergency drills with 821 participants;
- Conducted 118 various safety training sessions with 2,509 participants, and organized 125 various safety training activities with 2,707 participants.

Fire Safety Publicity Month

- 38 units held launch meetings for the Fire Safety Publicity Month, hung 168 promotional banners, distributed 892 pieces of safety publicity materials, conducted 18 emergency drills at various levels, and organized 32 various safety training sessions, training a total of 1,436 personnel.

Employee Health Check-ups

The Company places high importance on the physical health of its employees, providing free annual health check-up services for all staff. Employees can independently choose examination items based on their own needs.

During the Reporting Period, the Company organized pre-employment medical check-ups for 221 employees exposed to occupational disease hazards, on-the-job check-ups for 2,038 employees, and post-employment check-ups for 178 employees. Throughout the year, there were no reports of suspected occupational diseases or confirmed occupational disease cases submitted by employees.

Employee Development and Training

Dongjiang Environmental highly values employee growth and career development, and has established open and transparent career progression channels to provide employees with clear development paths. At the same time, systematic training is conducted around job requirements and strategic objectives to continuously enhance employees' professional capabilities and overall competence, solidifying the talent foundation for the Company's sustainable development.

Unlocking Talent Development Channels

The Company has built a science-based and diversified career development system, categorizing the position system into five major sequences: Management, Function, Business, Professional Technical, and Production Operation. It implements a dual-channel career development mechanism of "Management Function and Professional Technical sequence" and "Management Function and Business sequence", helping employees achieve multi-dimensional and all-round growth. Employees can choose to deepen their expertise in professional technical fields, continuously improve their professional capabilities, and grow into technical or business experts. Alternatively, based on their own development aspirations, they can choose methods such as transferring to different sequences to develop towards management positions, thereby enhancing their professional value.

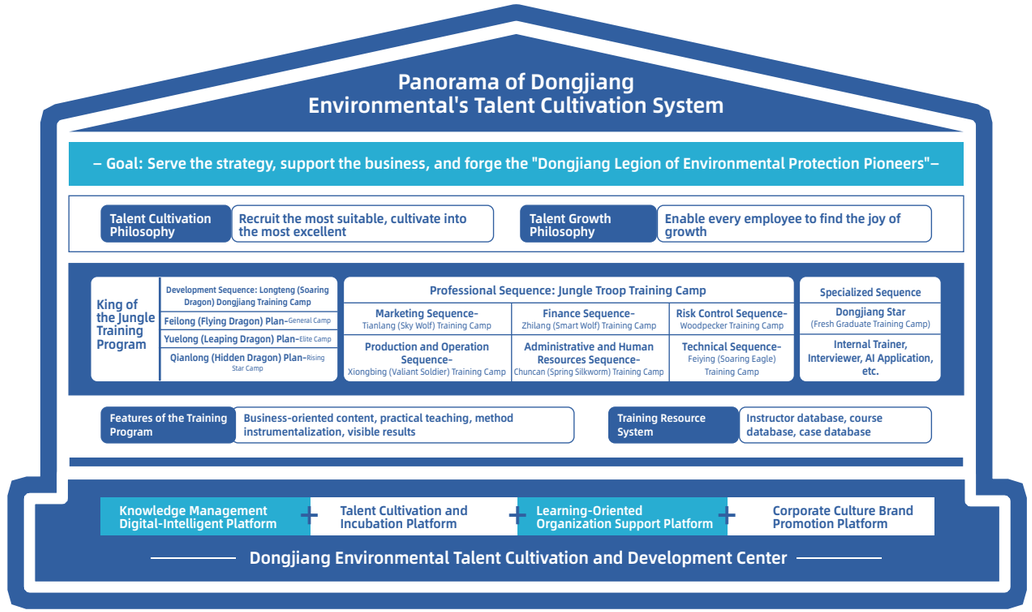
The Company implements a combination of vertical and horizontal approaches for job grade promotion. Vertically, it covers hierarchical promotion channels within the employee's own unit or department. Horizontally, it opens up promotion paths across different units, departments, and business segments, ensuring unimpeded talent development channels.

Systematic Training Empowers Development

The Company places high importance on talent cultivation, establishing a talent development system that combines professional capability and leadership. It actively explores new paths and models for talent cultivation, constructing a comprehensive panorama of Dongjiang Environmental's talent cultivation system, a talent development path map, and a "1+1+2+N" talent cultivation system. Through a categorized training model of "regular training + specialized training", it provides comprehensive development and cultivation for employees at different job grades and positions, creating the distinctive talent cultivation brand "King of the Jungle". Aligned with the development and promotion along the production, technical, market, and functional sequences, it cultivates and motivates talents to continuously progress.

During the Reporting Period, the Company conducted vocational knowledge and skills training focused on enhancing employee competencies, accelerating the cultivation of an applied, skilled, innovative, and compound-skilled talent team that meets the Company's development needs. It successively launched professional sequence training programs such as the "Panxiang (steadfast elephant) Training Camp" for the finance sequence, the "Chiyan (red goose) Training Camp" for the human resources sequence, the "Fengbing (bee soldier) Training Camp" for the production and operations sequence, the "Qingniu (green ox) Training Camp" for the industrial worker sequence, as well as specialized training programs like the "Dongjiang Star" Fresh Graduate Training Camp. It implemented technical and management training plans in a layered and categorized manner, creating a cultivation matrix so that all types of talents have their own "learning map". The training targets included frontline production personnel, maintenance personnel, analysis and testing personnel, as well as junior managers and functional staff. The training covered aspects such as work safety, operating procedures, process knowledge, and obtaining vocational skills certificates. In 2025, the Company headquarters and its subsidiaries organized training with a cumulative attendance of over 14,000.





Panorama of Dongjiang Environmental's Talent Cultivation System

Cases of Selected Training Programs in 2025

Program	Purpose	Participants
"Chiyan Leading the Way - Building an Agile and Collaborative HR New Ecosystem" Dongjiang Environmental 2025 HR System Chiyan Training Camp	Enhance the professional capability and business proficiency of HR system staff, forging an elite HR force for the Company capable of both leading change and executing on the ground, ultimately achieving deep symbiosis between human resources and business strategy.	Over 50 HR staff from headquarters, business units (centers), branches, and subsidiaries.
"Digital Intelligence Empowerment a New Future for Finance" Dongjiang Environmental 2025 Finance System Panxiang Training Camp	Aiming to "empower financial management and enhance organizational efficiency", promote the transformation of financial management towards digitalization and intelligence, and build a high-quality, professional, and innovative finance team.	Over 50 key members from the Headquarters Finance Management Department, Financial Shared Service Center, and financial heads of branches and subsidiaries.
"Youth Vanguard for Green Action, Nurturing Talents to Set Sail" Dongjiang Environmental 2025 "Dongjiang Star" Training Camp	Help newly hired university graduates strengthen their professional qualities and fully integrate into the corporate work environment.	Over 30 university graduates who joined the headquarters and its branches and subsidiaries in 2025.
"Lean Management, Pursuing Excellence" Dongjiang Environmental 2025 Production and Operations System Fengbing Training Camp	Enhance the management capabilities of production and operations management personnel, deepen quality awareness and management, cultivate strategic thinking and innovative leadership in the operations management team, and empower the Company's operation and management. Build a talent pipeline and sustainable development capability.	Over 40 personnel including Assistant General Managers and Deputy General Managers in charge of technology and production from various hazardous waste treatment enterprises, and managers of direct production departments and quality & technology departments from these enterprises.



Dongjiang Environmental 2025 Production and Operations System "Fengbing Training Camp"



Dongjiang Environmental 2025 Human Resources System "Chiyan Training Camp"



Dongjiang Environmental 2025 "Dongjiang Star" Fresh Graduate Training Camp



Dongjiang Environmental 2025 Finance System "Panxiang Training Camp"

Community Charity and Public Welfare

While focusing on its own development, Dongjiang Environmental actively engages in social welfare undertakings such as rural revitalization, public health, and environmental education, continuously conveying corporate warmth and demonstrating the responsibility and commitment of a state-owned enterprise.

Practicing Public Welfare and Charity

105 employee volunteers

A cumulative total of 105 employees participated in volunteer services

519 hours

contributing a total service duration

The Company places high importance on fulfilling social responsibility and building corporate culture. It systematically plans social welfare and volunteer service work, establishes and improves long-term working mechanisms, and formulates and implements the Dongjiang Shuidi mutual fund system. Through concrete actions, it conveys corporate warmth and demonstrates a sense of responsibility. In 2025, the Company continued to organize employees to participate in social welfare activities such as volunteer services. Throughout the year, it earnestly carried out multiple volunteer initiatives including bringing environmental protection publicity into communities, visiting and comforting solitary elderly people in communities, voluntary tree planting, and public welfare blood donation. A cumulative total of 105 employee volunteers participated in these activities, contributing a total service duration of 519 hours. These actions practically fulfill social responsibility and showcase the positive spirit of the workforce.

Case

Leading Ecological Protection, Jointly Planting New Green Hope – Party Theme Day Activity "Protecting the Green Dongjiang, Planting a Flourishing Forest"

The Party branch of Bao'an Dongjiang, a subsidiary of Dongjiang Environmental, carried out the Party theme day activity "Protecting the Green Dongjiang, Planting a Flourishing Forest". Tree planting activities added vitality to the regional ecological environment. Everyone put the development concept that "lucid waters and lush mountains are invaluable assets" into practice through concrete actions, translating the responsibility for ecological civilization construction into specific deeds.



Case

Warm Visits Warm Children's Hearts, Sincere Care Protects Their Growth

During Children's Day, Fujian Oasis, a subsidiary of Dongjiang Environmental, visited Lidong Primary School in Xialan Village, Luxia Town, Yanping District, Nanping, to extend holiday greetings. They presented schoolbags, extracurricular books, stationery, and other learning supplies to the children, along with warm words and heartfelt advice.





Case

Forming an "Emergency Vanguard Team" to Carry Out Public Health Volunteer Services

In September 2025, a Chikungunya fever outbreak occurred in Heshan, urgently requiring concentrated cleanup of mosquito vector breeding sites. Jiangmen Dongjiang, a subsidiary of Dongjiang Environmental, cooperated with local disease control authorities to form an "Emergency Vanguard Team". The team successively went deep into towns, streets, and villages such as Shaping Street and Gulao Town to thoroughly clean mosquito breeding sites like green belts, sewers, and garbage bins. A professional disinfection team conducted pesticide spraying in key areas, significantly curbing the spread of the epidemic.



Supporting Rural Revitalization

As a provincial state-owned holding listed company in Guangdong, Dongjiang Environmental firmly implements the requirements of the "High-Quality Development Project for Hundreds of Counties, Thousands of Towns, and Myriads of Villages" and actively integrates into the development of the Guangdong-Hong Kong-Macao Greater Bay Area. During the Reporting Period, the Company invested approximately RMB 400,000 in funds, manpower, and material resources. It donated funds for village-enterprise co-construction to the Tielong Town Village Committee in Wengyuan County, Wengyuan Middle School (New City Campus) in Wengyuan County, as well as to areas like Longyan, Fujian, and Fengcheng, Jiangxi. These funds were used for new campus construction and rural revitalization assistance. At the same time, the Company deepened consumption assistance through targeted procurement of characteristic agricultural products from Hengpi Town and local Guangdong lychees, practically fulfilling the responsibilities of a state-owned enterprise.

ADVANCING THE **VALUE ECOSYSTEM**

Product quality and service management are the core pillars supporting the steady development of an enterprise. Relying on scientific research and development for empowerment, Dongjiang Environmental continuously stimulates innovation vitality, establishes rigorous and standardized quality control mechanisms, and provides a comprehensive service system, ensuring that every product and each service meets high industry standards. The Company consistently takes high-quality products and efficient services as key drivers, transforming them into powerful momentum for its high-quality development, thereby supporting the enterprise to progress steadily and advance continuously in the fierce market competition.

Innovative Technology Research and Development

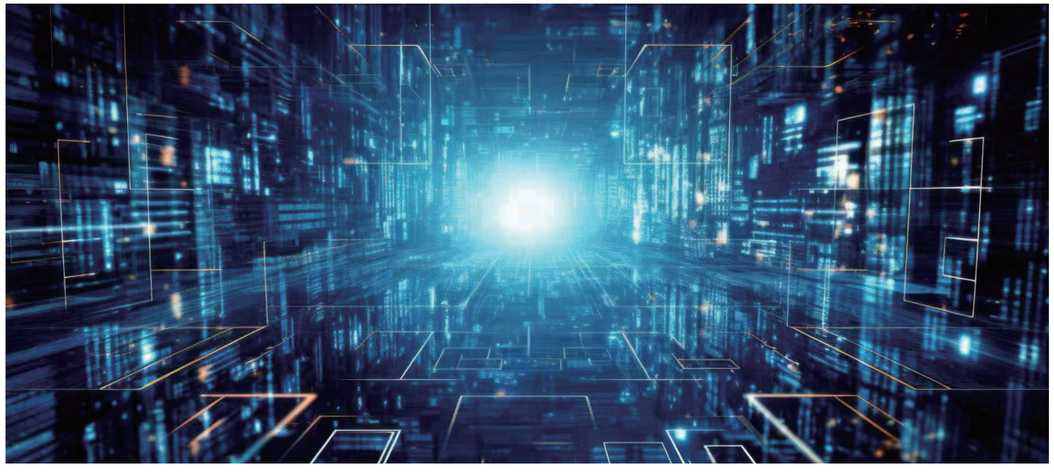
Dongjiang Environmental consistently regards technological innovation as the core engine driving its high-quality development. By improving institutional systems, deepening collaborative innovation, and focusing on key areas, it continuously stimulates innovation vitality and promotes the transformation of technological achievements into real productive forces.

In terms of institutional development, the Company continuously optimizes its R&D management framework. In 2025, it revised and issued for implementation R&D and innovation management systems such as the *Measures for R&D Project Management*, the *Regulations on Scientific Research Project Groups*, and the *Measures for the Employment and Management of Technical Personnel*, further standardizing project initiation, process control, and talent allocation, thereby solidifying the institutional foundation for technological innovation. To accelerate the transformation of technological achievements, building upon the *Major Contribution Award Management System* and the *Pre-application Management Measures for Industrialization Rewards for Scientific Research*, the Company revised and issued the *Technological Achievement Management Regulations* in 2025. These regulations refine the scientific research incentive mechanism, establishing a full-chain R&D institutional system covering project management, talent incentives, and achievement transformation.

Regarding collaborative innovation, the Company continuously expands its "industry-academia-research-application" cooperation network and actively participates in national key R&D programs. In 2025, the Company, jointly with several research institutions including Tsinghua University, South China Normal University, Guangzhou Institute of Energy Conversion of the Chinese Academy of Sciences, the Guangdong-Hong Kong-Macao Ecological Environment Science Center, and the Information Center of the Ministry of Ecology and Environment, undertook two research topics under the key special project "Critical Technologies and Equipment for Circular Economy" and the project "Demonstration for Synergistic Utilization of Multi-source Solid Waste in Industry-Urban Integration in the Guangdong-Hong Kong-Macao Greater Bay Area", conducting technical research in the field of cross-domain collaborative solid waste management. At the same time, the project "New Technology for Resource Recovery of Copper (Nickel)-bearing Waste Liquid in the Electroplating Industry and Its Engineering Application", jointly developed by the Company and several universities, was honored with the Second Prize of the 2024 Guangdong Provincial Science and Technology Progress Award and the Second Prize of the 2025 Guangdong Provincial Environmental Protection Science and Technology Award.

In business R&D, the Company insists on empowering new quality productive forces with technological innovation, continuously focusing efforts on the high-value application of resource-based products. During the Reporting Period, the Company advanced research on resource recovery technologies, such as for copper salt products, from three directions: foundational, urgent, and frontier. By optimizing process flows, reducing production costs, and improving the level of waste resource utilization, it achieves a win-win situation for both economic and environmental benefits. Guided by the innovation-driven development strategy, the Company is accelerating the creation of a source of original technologies to drive business transformation and upgrading.

During the Reporting Period, Dongjiang Environmental achieved a series of R&D advancements in areas such as high-value utilization of waste liquids, recycling of used components, and substitution with cleaner production processes. It completed the closure of 9 R&D projects, continuously promoting the upgrade of hazardous waste from "harmless disposal" to "high-value utilization". Multiple achievements possess value for industrial application and promotion.



Overview of Dongjiang Environmental's R&D Progress in 2025

Development of waste liquid resource utilization technology

- Developed a full-scale resource utilization process for BOE waste liquid, achieving the resource conversion of fluorine and ammonia nitrogen from the waste liquid to produce cryolite and ammonium chloride products that meet national standards.
- Completed the process development for producing cryolite from glass thinning etch waste liquid, with the product conforming to national standard requirements.
- Conducted research on the resource utilization route for iron-containing acidic wastewater, successfully preparing high-value-added products such as ferrous chloride, ferric chloride, and iron oxide red. This improves the treatment and collection/transport capacity for iron-containing acidic wastewater at bases, reduces the treatment cost of by-products from copper salt production, and increases revenue from resource-based products.

Production line construction and upgrades

- Industrialized the production of high-quality monoammonium phosphate from waste phosphoric acid etchant, recovered the phosphorus resources and rare/ precious metals in the waste phosphoric acid etchant to prepare high-value-added monoammonium phosphate. This provides a new path for the Company's waste resource recovery, reduces a large amount of physical-chemical landfill waste, and increases revenue from resource-based products.
- Industrialized the process research for producing calcium fluoride from fluorine-containing waste liquid. Through self-developed innovative processes, fluorine-containing waste liquid is converted into marketable calcium fluoride products, achieving a closed-loop utilization for fluorine resources and improving the treatment and collection/transport capacity for fluorine-containing waste liquid at bases.
- In the field of decommissioned photovoltaic (PV) modules, developed a skid-mounted pilot-scale device with a processing capacity of 1,000 tonnes/ year. This helped the Company assess the full-process cost of recycling decommissioned PV modules and accurately calculate the operational costs of module disassembly and recovery, providing technical support for the Company to explore the new PV track.

Green process innovation and breakthroughs in cost reduction and efficiency improvement

- Developed a pilot process for producing copper chloride via acid distillation, utilizing surplus steam resources at the base to replace the traditional ammonia neutralization process, thereby establishing a new model of "steam reuse - product diversification - resource recycling", effectively reducing production costs.
- Completed a pilot-scale trial for producing industrial-grade copper oxide from basic copper chloride using the calcium method, substituting the traditional ammonia feedstock route, achieving dual goals of cost reduction/efficiency improvement and resource recycling.
- Initiated technical research on producing copper (II) acetate monohydrate from waste acetic acid. Based on existing copper salt production equipment, this research explores a path to high-value-added copper acetate products, further extending the resource utilization-oriented industry chain.
- Completed the upgrade and utilization of existing copper sulfate production lines. Conducted research on the circular utilization of lithium iron phosphate (LFP) materials, achieving a lithium recovery rate of over 92%.

Highlights of Scientific Research Achievements and Performance in 2025

Standard Development

- In 2025, 4 standards that the Company participated in formulating came into force:
  - Industry Standard: *High-Purity Industrial Copper Hydroxide*
  - Group Standard: *Technical Specification for Classification, Recovery and Regeneration of Refrigerants from Waste Electrical and Electronic Products*
  - Group Standard: *Regeneration of Tin Hydroxide from Printed Circuit Board Tin-Stripping Waste Liquid*
  - Group Standard: *Multi-dimensional Risk Grading and Classification Management Specification for Hazardous Waste Incineration and Disposal Operation Units*
- In 2025, participation in developing 4 new standards was added:
  - National Standard: *Technical Specifications for Recycling and Treatment of Contaminated Waste Metal*
  - Industry Standard: *Industrial Anhydrous Copper Chloride*
  - Group Standard: *Carbon Accounting Method for Recovery and Treatment of Waste Electrical and Electronic Products*
  - Fujian Provincial Local Standard: *Requirements for Classification and Treatment of Waste Electrical and Electronic Equipment*

Scientific Research Platforms

- Possesses 1 national-level Postdoctoral Research Workstation and 11 provincial and ministerial level innovation and technology platforms

Science & Technology Awards

- In 2025, won 1 Second Prize of Guangdong Provincial Science and Technology Progress Award and 1 Second Prize of Environmental Protection Science and Technology Award from the Guangdong Society of Environmental Sciences



Certificate of the Guangdong Provincial Science and Technology Progress Award



Certificate of the Environmental Protection Science and Technology Award from the Guangdong Society of Environmental Sciences

- As of the end of 2025, it had cumulatively received 1 national second prize for Science and Technology Progress Award and 5 provincial and ministerial level science and technology awards

High-Tech Enterprises

- As of the end of 2025, the Group had 18 national high-tech enterprises and 14 provincial and ministerial level specialized, refined, differential and innovative small and medium-sized enterprises (SMEs)

Scientific & Technological Achievements

- Possesses 40 scientifically and technologically recognized achievements, of which 3 are internationally leading, 2 are internationally advanced, 5 are domestically leading, and 30 are domestically advanced

Case

Xiantao Lvyi Drives Dual Improvement in Sponge Copper's Quality and Benefits through Technological Innovation

Xiantao Lvyi Environmental Technology Co., Ltd. actively responded to the requirements for technological innovation and development. Based on market analysis and profit calculations, it identified sponge copper as its main product. Building upon the existing copper oxide production line, the company completed targeted upgrades to the line through resource integration and process flow modifications, establishing a specialized sponge copper production line.

Xiantao Lvyi proactively tackled quality bottlenecks, focusing on the optimization of process parameters. It conducted multiple rounds of experiments around key variables such as reaction temperature and reaction time, precisely identifying the optimal parameter range. In addition, it innovated the iron powder selection mechanism, continuously testing raw materials of different specifications to overcome the compatibility challenges between raw materials and the process. Through a series of technological breakthroughs, the copper content in the sponge copper product was steadily increased from 60% to over 68%, achieving dual breakthroughs in both product quality and production efficiency.



Intellectual Property Rights Protection

Dongjiang Environmental consistently places intellectual property protection at a strategic high level, viewing it as a crucial component for maintaining the Company's core competitiveness. The Company continuously improves its intellectual property management system, with the Research Institute specifically responsible for the overall management of achievements such as patents, trademarks, standards, and publications/papers, covering the entire process from application and maintenance to reporting, thereby ensuring that intellectual property work is in sync with the Company's development strategy.

In 2025, the Company refined a series of systems including the *Measures for R&D Project Management*, *Regulations on the Management of Scientific and Technological Achievement*, and *Regulations on Scientific Research Project Groups*, embedding independent intellectual property clauses within them to further clarify the ownership and usage rights of technological achievements. Concurrently, to strengthen the protection of trade secrets, the Company updated specific regulations such as the *Regulations on Procurement Management for Raw and Auxiliary Materials Involving Technical Confidentiality* and the *Management Measures for Confidential Salaries of Core Technical Personnel*, constructing a multi-dimensional institutional barrier covering patents, trademarks, and trade secrets.

The Company translates institutional requirements into routine management actions, implementing layered defenses from ledger management and market monitoring to contractual constraints. Through multiple measures including legal, technical, contractual, and internal controls, it weaves a dense network for intellectual property protection. The intellectual property team has established a dynamic ledger management mechanism for patents, conducting regular verification and maintenance to ensure patent assets accurately support business directions. Regarding trademarks, the Company regularly conducts market monitoring and renews them on time, strictly guarding against infringement. The Company ensures that relevant contracts contain intellectual property clauses to safeguard its interests.

In 2025

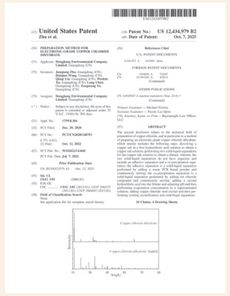
- Thirteen core technologies filed for patents overseas via the Patent Cooperation Treaty (PCT) route, among which "A Preparation Method for High-Purity Basic Copper Carbonate" filed a patent application in the United States via PCT.
- Three US patents have been authorized:

US 12434979 B2 Preparation method for electronic-grade copper chloride dihydrate

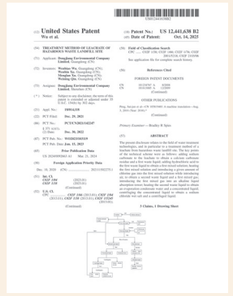
US 12404190 B2 Resource utilization-oriented treatment method for spent electroless nickel plating bath

US 12441638 B2 Treatment method of leachate of hazardous waste landfill site









Dongjiang Environmental has obtained the authorization of invention patents issued by the United States Patent and Trademark Office

As of December 31, 2025

- The Company has cumulatively owned 668 authorized and valid patents, including 5 international inventions, 138 domestic inventions, and 523 utility model patents.

Product Quality and Safety

Dongjiang Environmental attaches great importance to product and service quality, regarding it as a vital foundation for the Company's core competitiveness. Using a quality management system compliant with the ISO 9001:2015 standard as its management framework, the Company continuously advances the improvement and enhancement of its quality management system. Furthermore, the Company extends quality management requirements to all segments of the supply chain, encouraging suppliers and partners to jointly participate in quality control, thereby establishing a quality supervision and management mechanism that covers the entire product lifecycle.



Certificate of ISO9001:2015 Quality management systems

Quality Management in the Production Process

The Company adheres to the philosophy that "quality originates from the production and service processes." It treats the production process as the core link of quality control, building an integrated "three-element" management system encompassing three-check management, qualification-for-position management, and equipment management. The Company integrates relevant management requirements throughout the entire production process to continuously ensure high standards of product and service quality.

Three-Check Management

- Implements self-inspection, mutual inspection, and dedicated inspection.

Qualification-for-Position Management

- Conducts regular training and assessments for personnel in key positions involved in the production process, enforcing the principle of "only those who pass are qualified for the position".

Equipment Management

- Assigns daily equipment management responsibilities precisely to individuals. Equipment officers are required to develop equipment operation and maintenance manuals to ensure stable equipment operation under unforeseen circumstances, thereby providing products and services that meet quality standards.

After product production is completed, products must undergo unified packaging and labeling according to established standards, followed by comprehensive performance inspections by the technical department. Products are only permitted for storage in the warehouse after they comply with quality inspection standards such as consistency, safety, and accuracy. They are then stored in designated areas based on product type and quality.

Outbound Shipment Management

To ensure product quality, the Quality & Technology Department at each production base conducts comprehensive inspections of finished products, including their structure, configuration, performance, labeling, and packaging, in accordance with relevant technical standards and management documents. Products are only allowed into the warehouse after passing inspection. Warehouse keepers store products in designated areas according to product type and quality, and implement proper labeling management. For outbound shipments, the Sales Department submits a Sales Notice to the warehouse. Warehouse keepers prepare the goods based on the notice and arrange for loading. During the loading process, warehouse keepers strictly verify the quantity, standard weight, and actual weight of the finished products. Shipment is completed after confirmation by the customer, ensuring the products meet relevant quality and technical requirements.

Product Quality Improvement

Dongjiang Environmental continuously focuses on product quality improvement and quality monitoring. Subsidiaries producing resource utilization-oriented products have established comprehensive product quality monitoring and measurement systems. They regularly conduct product quality monitoring, standardize the storage of operational data, and have professional technical personnel perform analysis and supervision to ensure stable and reliable product quality.

In the event of quality issues, customers can send returns to designated locations. The Company will handle the return or partial refund according to relevant procedures. If disputes arise, technical specialists are responsible for coordination and resolution, or third-party agencies may be commissioned to conduct inspections and make rulings.

During the Reporting Period, the Group had no sold or shipped products that required recall for safety and health reasons.



Customer Service

Dongjiang Environmental consistently adheres to a customer-centric approach, committed to providing high-quality, professional products and services, and continuously enhancing customer experience and satisfaction. The Company has formulated and implemented the *Dongjiang Environmental Company Limited Market Management System* and the *Dongjiang Environmental Company Limited Sales Management System*. Based on these system requirements and their own business characteristics, subsidiaries establish and improve management norms for customer service management, customer complaint handling, and customer satisfaction surveys. They comprehensively build a full-process customer service management mechanism covering prevention, handling, and post-event improvement, promoting the standardized, professional, and systematic development of services.

Sales teams regularly organize customer satisfaction surveys to collect and summarize information on customer service and product usage. The survey results are compiled into customer satisfaction files for record. In 2025, the Company's overall customer satisfaction remained above 95%.

The Company has established a standardized and transparent customer complaint handling process to ensure all complaints are addressed promptly and effectively. Upon receiving a customer complaint, relevant departments immediately conduct investigation and verification, fill out the *Customer Complaint Handling Form* as required, propose solutions, and organize implementation after approval. The results of complaint handling are uniformly archived. Relevant departments conduct random inspections and supervision irregularly to ensure proper system implementation and standardized, transparent processes.

In 2025, the Company received a total of 2 customer complaints, which have been properly handled, and no major customer disputes have occurred.

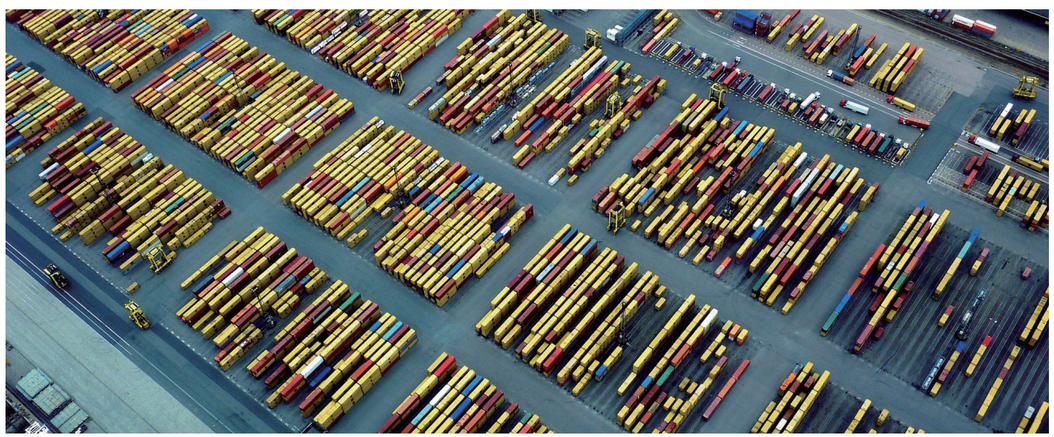
2025

2 customer complaints	**0**
The Company received a total of 2 customer complaints and handled properly	major customer disputes have occurred

Supply Chain Management

Dongjiang Environmental strictly adheres to the principles of "openness, fairness, impartiality, and good faith", and is committed to building a green, compliant, and resilient supply chain system. The Company continuously optimizes supplier management by formulating and implementing the *Supplier Management Measures*, *Procurement Management Measures*, *Bidding Procurement Management Measures*, and *Non-bidding Procurement Management Measures*. These regulations clarify the full-process specifications for supplier registration, evaluation, application of results, and management of misconduct. By delineating authority and responsibility boundaries and implementing tiered management, the Company exercises meticulous management over all procurement stages, providing systematic institutional safeguards for supply chain compliance management and ensuring that procurement activities are conducted in a compliant and orderly manner. Furthermore, all suppliers are required to sign the *Integrity and Self-Discipline Notification Letter* prior to cooperation, clarifying integrity responsibilities and prohibitive provisions.

In addition, the Company insists on a green development orientation, actively advocates environmental protection concepts within supply chain management, encourages suppliers to prioritize eco-friendly products and services, promotes the implementation of clean energy projects such as photovoltaic power generation, and extends green requirements to upstream and downstream collaboration, working hand-in-hand with partners to practice energy conservation, emission reduction, and sustainable development goals.



Supplier Management Process

Supplier registration

- Implement a unified registration system for suppliers. All potential suppliers must complete registration on the e-procurement platform. The Company reviews the completeness and compliance of the registration information. Only suppliers who have completed the registration are eligible to participate in procurement activities, though they must still pass qualification review during formal bidding.

Supplier qualification review

- Must be a legal person or other organization capable of independently assuming civil liability, with a lawful and valid business license
- Possess the financial, equipment, and professional technical capabilities required to perform the contract
- Hold the necessary industry qualifications, commitments, and relevant performance records for the project
- Not be listed as a discredited person subject to enforcement, a party to major tax illegal acts, or included in the list of serious illegal and dishonest acts in government procurement
- Include provisions such as "different entities with the same person-in-charge, or with controlling or management relationships, shall not participate in bidding for the same bid section" in the qualification review to prevent bid-rigging risks at the source
- Adopt an e-procurement platform to visually display suppliers' bidding IP addresses and automatically highlight duplicate IPs with alerts, using technical means to identify collusive bidding and bid-rigging risks, further strengthening the compliance system

Supplier contract performance

- Daily supervision of supplier compliance is specifically the responsibility of the functional departments of subsidiaries. The Company reserves the right to take measures such as terminating cooperation, suspending payments, or confiscating performance bonds against suppliers who violate relevant requirements

Supplier performance evaluation

- Adheres to the principle of balancing quality, cost, delivery, and service. Implements a mechanism combining dynamic assessment and annual evaluation for suppliers. Evaluation results are categorized into three grades: Excellent (above 85 points), Qualified (60-85 points), and Unqualified (below 60 points). These results are used in the Company's procurement activities;
  - During contract performance, organizes the demand department along with technical and quality departments to conduct multiple evaluations of suppliers regarding delivery, quality, and service, with the average score serving as the final rating
  - Conducts a unified annual assessment at the end of each year, providing a comprehensive score based on quality, price, delivery, and service.

Supplier elimination and exit

- Suppliers with an annual evaluation result of "Unqualified" are prohibited from participating in the Company's procurement activities for three years from the date of assessment
- Strictly enforces a blacklist system. Maintains a "zero-tolerance" attitude towards fraudulent practices, commercial bribery, serious quality issues, and refusal to perform without any justifiable reason. Once verified, such suppliers are added to the Company's blacklist and permanently barred from participating in procurement activities

During the Reporting Period, the Company identified and addressed a total of 33 unqualified suppliers, and placed 4 suppliers on its blacklist.

Protection of Supplier Rights and Interests

Dongjiang Environmental thoroughly implements the requirements of laws and regulations such as the *Law of the People's Republic of China on the Promotion of Small and Medium-Sized Enterprises* and the *Regulation on Ensuring Payments to Small and Medium-Sized Enterprises*, treating all SMEs on an equal footing. Guided by the Supplier *Management Measures*, the Company applies uniform standards to all stages including supplier admission, cooperation execution, and performance evaluation, ensuring that SMEs enjoy equal access opportunities and competitive standing. The Company values feedback from suppliers. During project bid openings and subsequent cooperation, suppliers can submit complaints, opinions, and suggestions via the electronic procurement platform. Then the Company will promptly accept and provide feedback on the handling results, thereby promoting the continuous optimization and healthy development of the cooperative relationship between both parties. Regarding payment, the Company fulfills its payment obligations in accordance with contract terms to safeguard the legitimate rights and interests of suppliers.

Supplier Training

To help suppliers quickly integrate into the Company's management system, Dongjiang Environmental provides all potential suppliers with operational guidelines and accompanying video tutorials for the e-procurement platform, covering key functions such as registration, bidding, and password retrieval. Additionally, new suppliers are required to undergo special safety responsibility training before their first cooperation. The training covers on-site entry precautions, environmental requirements, and prohibited safety behaviors, ensuring suppliers fully understand and comply with the Company's on-site management regulations.

Information Security and Privacy Protection

Dongjiang Environmental firmly adheres to the bottom line of information security, constructing a systematic and comprehensive information security management system and governance framework, and steadily advancing the digital transformation process.

The Company strictly complies with laws and regulations including the *Cybersecurity Law of the People's Republic of China*. In accordance with the *Dongjiang Environmental Company Limited Digital Work Management System*, it has established a secure system for data classification, storage, backup (using distributed storage with dual backups), and interactive use, standardizing usage processes, and conducting regular inspections and maintenance to reduce data security risks. During the Reporting Period, the Company carried out comprehensive investigation and rectification work targeting system operation risks. By strengthening security monitoring, comprehensively patching vulnerabilities, optimizing account management, and upgrading endpoint protection and firewalls, it continuously enhanced the security protection capabilities of its information systems, comprehensively improving the level of network security protection. No privacy breach incidents occurred.



Key Performance Indicators

Environmental Performance

Indicators	Unit	2025
Climate Change Response		
Direct GHG emissions (Scope 1)	Tonnes of CO_2e	91,341.53
Indirect GHG emissions (Scope 2)	Tonnes of CO_2e	79,633.50
Total GHG emissions (Scope 1 and Scope 2)	Tonnes of CO_2e	170,975.03
GHG emissions intensity	Tonnes of CO_2e per RMB 10,000 of operating revenue	0.49
Energy Management		
Total purchased electricity	MWh	135,631.46
Total purchased electricity intensity (per RMB 10,000 of operating revenue)	MWh per RMB 10,000 of operating revenue	0.39
Natural gas consumption	10,000 m^3	3,719.97
Diesel consumption	Liters	2,587,656.76
Gasoline consumption	Liters	97,492.31
Steam consumption	m^3	118,363.98
Liquefied petroleum gas (LPG) consumption	Liters	11,782.00
Coal	Tonnes	1,768.40
Water Resources Management		
Total water consumption	m^3	1,301,059.58
Total water consumption intensity	m^3 per RMB 10,000 of operating revenue	3.76
Waste and Pollution Management		
Wastewater discharge	m^3	10,879,395.41
Nitrogen oxides (NOx)	Tonnes	264.23
Sulfur dioxide (SO2)	Tonnes	36.70
Particulate matter (PM)	Tonnes	30.29
Chemical oxygen demand (COD)	Tonnes	1,545.71
Ammonia nitrogen	Tonnes	48.62
Total nitrogen	Tonnes	672.65
Total phosphorus	Tonnes	11.47
Non-hazardous waste production	Tonnes	969.98
Non-hazardous waste production intensity	Tonnes per RMB 10,000 of operating revenue	0.003
Hazardous waste production	Tonnes	113,372.48
Hazardous waste production intensity	Tonnes per RMB 10,000 of operating revenue	0.33
Packaging bag	kg	222,535.46
Other packaging materials	kg	500.00

Social Performance

Indicators	Unit	2025
Innovative Technology Research and Development		
Amount of R&D investment	RMB	121,769,324.70
R&D investment as a percentage of main business revenue	%	3.49
Number of R&D staff	People	478
Percentage of R&D staff	%	12.28
Number of invention patent applications	Items	1,229
Number of invention patents granted	Items	668
Number of invention patents applied to the main business	Items	143
Customer Service		
Number of complaints received regarding products and services	Incidents	2
Customer satisfaction	%	95+
Supply Chain Management		
Total number of suppliers (as of the end of the Reporting Period)	Number of suppliers	1,283
Number of suppliers in Chinese mainland (as of the end of the Reporting Period)	Number of suppliers	1,279
Number of suppliers in Hong Kong, Macao, Taiwan (China), and overseas (as of the end of the Reporting Period)	Number of suppliers	4
Information Security and Privacy Protection		
Information security incidents	Incidents	1
Customer privacy leak incidents	Incidents	0
Employee Recruitment		
Total employees	People	3,893
Number of male employees	People	2,961
Number of female employees	People	932
Number of full-time employees	People	3,893
Number of part-time employees	People	0
Number of employees aged under 30	People	584
Number of employees aged 30 to 50	People	2,302
Number of employees aged over 50	People	1,007
Number of employees working in Chinese mainland	People	3,893
Number of employees working in Hong Kong, Macao, Taiwan (China), and overseas	People	0
Number of grassroots employees	People	3,488
Number of middle management employees	People	313

Indicators	Unit	2025
Number of senior management employees	People	92
Number of employee turnover	People	621
Number of male employee turnover	People	472
Number of female employee turnover	People	149
Number of employee turnover for those aged over 50	People	190
Number of employee turnover for those aged 30-50	People	303
Number of employee turnover for those aged under 30	People	128
Number of employee turnover for those working in Chinese mainland	People	621
Number of employee turnover for those working in Hong Kong, Macao and Taiwan (China), and overseas	People	0
Employee turnover rate	%	13.76
Turnover rate of male employees	%	13.75
Turnover rate of female employees	%	13.78
Turnover rate of employees aged over 50	%	15.87
Turnover rate of employees aged 30 to 50	%	11.63
Turnover rate of employees aged under 30	%	17.98
Turnover rate of employees working in Chinese mainland	%	13.76
Turnover rate of employees working in Hong Kong, Macau and Taiwan (China), and overseas	%	0
Total number of new employees	People	530
Proportion of new hires aged over 50	%	10.96
Proportion of new hires aged 30 to 50	%	10.71
Proportion of new hires aged under 30	%	18.21
New hire rate of male employees	%	12.23
New hire rate of female employees	%	10.18
New hire rate of employees working in Chinese mainland	%	11.74
New hire rate of employees working in Hong Kong, Macao, Taiwan (China), and overseas	%	0
Employee Rights Protection		
Employee financial assistance amount	RMB 10,000	14+
Number of assistance recipients	Person-times	40
Occupational Health and Safety		
Number of work-related fatalities per year	People	0
Percentage of work-related fatalities per year	%	0
Number of working days lost due to work-related injuries	Days	638
Amount contributed to work-related injury insurance	RMB 10,000	224.02
Coverage rate of work-related injury insurance among employees	%	100
Amount contributed to work safety liability insurance	RMB 10,000	72.35
Coverage rate of work safety liability insurance	%	100

Indicators	Unit	2025
Employee Development and Training		
Total number of employees trained	People	3,893
Number of male employees trained	People	2,961
Number of female employees trained	People	932
Number of grassroots employees trained	People	3,488
Number of middle management employees trained	People	313
Number of senior management employees trained	People	92
Employee training coverage rate	%	100
Proportion of male employees participating in training	%	100
Proportion of female employees participating in training	%	100
Percentage of grassroots employees trained	%	100
Percentage of middle management employees trained	%	100
Percentage of senior management employees trained	%	100
Total training hours for male employees	Hours	120,216.60
Total training hours for female employees	Hours	14,958.60
Total training hours for grassroots employees	Hours	132,753
Total training hours for middle management employees	Hours	2,168.00
Total training hours for senior management employees	Hours	254.00
Average training hours of employees	Hours	34.72
Average training hours for male employees	Hours	40.60
Average training hours for female employees	Hours	16.06
Average training hours for grassroots employees	Hours	38.06
Average training hours for middle management employees	Hours	6.93
Average training hours for senior management employees	Hours	2.76
Annual training expenditure	RMB 10,000	138.73
Community Charity and Public Welfare		
Purchase amount of rural revitalization products	RMB 10,000	60.14
Total investment in public welfare and charity	RMB 10,000	50
Number of employees participating in volunteer activities	People	105
Total hours of employee volunteering services	Hours	519
Average hours of volunteer services per employee	Hours	4.94

Governance Performance

Indicators	Unit	2025
Board Composition		
Number of members on the Board	People	9
Number of independent directors	People	3
Number of female directors	People	1
Number of executive directors	People	3
Number of non-executive directors	People	6
Number of independent non-executive directors	People	3
Percentage of female members on the Board	%	11
Proportion of independent non-executive directors on the Board	%	33
Number of Board meetings held	Meetings	8
Number of shareholders' general meetings held	Meetings	3
Number of Strategy Committee meetings held	Meetings	0
Number of Remuneration and Appraisal Committee meetings held	Meetings	2
Number of Nomination Committee meetings held	Meetings	2
Number of Audit and Risk Management Committee meetings held	Meetings	6
Anti-bribery and Anti-corruption		
Corruption and bribery litigation incidents	Incidents	0
Number of directors attending anti-corruption and anti-bribery training	Attendances	13
Number of management members attending anti-corruption and anti-bribery training	Attendances	20
Number of grassroots employees attending anti-corruption and anti-bribery training	Attendances	1,812

Index of Indicators

Content index of the *Environmental, Social and Governance Reporting Code* of The Stock Exchange of Hong Kong Limited

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
Part B: Mandatory Disclosure Requirements			
Governance Structure	A statement from the board containing the following elements: (i) a disclosure of the board's oversight of ESG issues; (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.		ESG Governance
Reporting Principles	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report: Materiality: The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement. Quantitative: Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed. Consistency: The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.		ABOUT THE REPORT ESG Governance
Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.		ABOUT THE REPORT
"Comply or explain" Provisions			
A. Environmental			
Aspect A1: Emissions	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Waste and Pollution Management
	KPI A1.1	The types of emissions and respective emissions data.	Key Performance Indicators
	KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Key Performance Indicators
	KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Key Performance Indicators
	KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	Key Performance Indicators
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Key Performance Indicators

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
Aspect A2: Use of Resources	General disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Energy Management Water Resources Management
	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Key Performance Indicators
	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Key Performance Indicators
	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Energy Management
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Water Resources Management
	KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Key Performance Indicators
Aspect A3: The Environment and Natural Resources	General disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	Climate Change Response Energy Management Water Resources Management Waste and Pollution Management
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Climate Change Response Energy Management Water Resources Management Waste and Pollution Management
B. Social			
Employment and Labour Practices			
Aspect B1: Employment	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employee Recruitment and Rights
	KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Key Performance Indicators
	KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Key Performance Indicators

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
Aspect B2: Health and Safety	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Occupational Health and Safety
	KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Key Performance Indicators
	KPI B2.2	Lost days due to work injury.	Key Performance Indicators
	KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Safety
Aspect B3: Development and Training	General disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Employee Development and Training
	KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Key Performance Indicators
	KPI B3.2	The average training hours completed per employee by gender and employee category.	Key Performance Indicators
Aspect B4: Labour Standards	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Employee Recruitment and Rights
	KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Employee Recruitment and Rights
	KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Employee Recruitment and Rights
Operating Practices			
Aspect B5: Supply Chain Management	General disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
	KPI B5.1	Number of suppliers by geographical region.	Key Performance Indicators
	KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
	KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
	KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
Aspect B6: Product Responsibility	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product Quality and Safety Customer Service
	KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product Quality and Safety
	KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Key Performance Indicators
	KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property Rights Protection
	KPIB6.4	Description of quality assurance process and recall procedures.	Product Quality and Safety
	KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Information Security and Privacy Protection
Aspect B7: Anti-corruption	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Anti-bribery and Anti-corruption
	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Key Performance Indicators
	KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-bribery and Anti-corruption
	KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-bribery and Anti-corruption
Community			
Aspect B8: Community Investment	General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Charity and Public Welfare
	KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Community Charity and Public Welfare
	KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Key Performance Indicators

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
Part D: Climate-related Disclosures			
(I) Governance	(a) Information on the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. (b) Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.		Climate Change Response-Governance and Strategy
(II) Strategy	Climate-related risks and opportunities	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term.	Climate Change Response-Governance and Strategy
	Business model and value chain	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain.	Climate Change Response-Governance and Strategy
	Strategy and decision-making	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making.	Climate Change Response-Risk Management
	Financial position, financial performance and cash flows	Current financial effect	Climate Change Response-Risk Management
		Anticipated financial effect	Climate Change Response-Risk Management
	Climate resilience	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range.	Climate Change Response-Risk Management
(III) Risk Management	(a) The processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks. (b) The processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.		Climate Change Response-Risk Management

Index of the *Environmental, Social and Governance Reporting Code* in Appendix C2 to the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*			
Subject areas and aspects	**Description**		**Chapter(s)**
(IV) Metrics and Targets	Greenhouse gas emissions	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	Climate Change Response-Indicators and Targets Key Performance Indicators
	Climate-related transition risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Climate Change Response-Indicators and Targets
	Climate-related physical risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Climate Change Response-Indicators and Targets
	Climate-related opportunities	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Climate Change Response-Indicators and Targets
	Capital deployment	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate Change Response-Indicators and Targets
	Internal carbon prices	An issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	Climate Change Response-Indicators and Targets
	Remuneration	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	Climate-related considerations have not yet been factored into remuneration policy.
	Industry-based metrics	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry.	Key Performance Indicators
	Climate-related targets	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets.	Climate Change Response-Indicators and Targets
	Applicability of cross-industry metrics and industry-based metrics	/	Key Performance Indicators

Content Index of *Guidelines No. 17 of Shenzhen Stock Exchange for Self-Regulation of Listed Companies–Sustainability Report (Trial)*

Dimension	Number	Topic	Article	Chapter(s)
Environmental	1	Climate change tackling	Articles 21–28	Climate Change Response
	2	Pollutant discharge	Article 30	Waste and Pollution Management
	3	Waste disposal	Article 31	Waste and Pollution Management
	4	Ecosystem and biodiversity protection	Article 32	Not Applicable
	5	Environmental compliance management	Article 33	Waste and Pollution Management
	6	Energy usage	Article 35	Energy Management
	7	Usage of water resources	Article 36	Water Resources Management
	8	Circular economy	Article 37	Climate Change Response Energy Management Water Resources Management Waste and Pollution Management Key Performance Indicators
Society	9	Rural revitalization	Article 39	Community Charity and Public Welfare
	10	Contributions to the society	Article 40	Community Charity and Public Welfare
	11	Innovation-driven	Article 42	Innovative Technology Research and Development
	12	Ethics of science and technology	Article 43	Not Applicable
	13	Supply chain security	Article 45	Supply Chain Management
	14	Equal treatment to small and medium-sized enterprises	Article 46	Supply Chain Management
	15	Safety and quality of products and services	Article 47	Product Quality and Safety
	16	Data security and customer privacy protection	Article 48	Information Security and Privacy Protection
	17	Employees	Article 50	Employee Recruitment and Rights Occupational Health and Safety Employee Development and Training
Sustainability-related governance	18	Due diligence	Article 52	ESG Governance
	19	Communications with stakeholders	Article 53	ESG Governance
	20	Anti-commercial bribery and anti-corruption	Article 55	Anti-bribery and Anti-corruption
	21	Anti- unfair competition	Article 56	Anti-unfair Competition