



HAYWOOD INVESTMENTS LIMITED

希域投資有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 905)

TERMINATION OF CUSTODIAN AGREEMENT EXECUTION OF NEW CUSTODIAN AGREEMENT

The Company announces that the custodian agreement dated 6th July 1998 entered into between the Company, Haywood Investment Management Limited and Wing Hang Bank, Limited was terminated on 23rd September 2005. A new custodian agreement dated 23rd September 2005 was entered into between the Company and Bank of Communications Trustee Limited, pursuant to which Bank of Communications Trustee Limited was appointed as the custodian of the Company. The new custodian agreement has no fixed term and shall continue in force until terminated by either party giving to the other not less than 30 days' notice in writing. Bank of Communications Trustee Limited is a company registered under Trustee Ordinance (Cap. 29 of the Laws of Hong Kong). Bank of Communications Trustee Limited is a wholly-owned subsidiary of Bank of Communications Co., Ltd. and is a third party independent of and not connected with the directors, chief executive or substantial shareholder of the Company or any of its subsidiaries or an associate of any of them. The Company confirms that there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited in relation to the termination of the custodian agreement and execution of the new custodian agreement.

By order of the Board
Haywood Investments Limited
HUANG SONG
Executive Director

As at the date of this announcement, the Board is comprised of Mr. Zhou Chao, Mr. Tsun Kok Chung Richard, Mr. Phang Yul Cher Yeow, Ms. Huang Song and Mr. Chu Kin Wang Peleus as executive directors, Mr. Liu Wing Ting Stephen, Ms. Lam Lin Chu and Ms. Tse Po Chu as independent non-executive directors.

Hong Kong, 27 September 2005

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.