



HAYWOOD INVESTMENTS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 905)

As at 31 December 2005, the unaudited consolidated net asset value per share of Haywood Investments Limited was approximately HK\$0.072.

By order of the Board
Haywood Investments Limited
Huang Song
Executive Director

Hong Kong, 13 January 2006

As at the date of this announcement, the Board is comprised of: Executive directors Mr. Zhou Chao, Mr. Phang Yul Cher Yeow, Ms. Huang Song and Mr. Chu Kin Wang Peleus; Non-executive directors Mr. Fong Chi Hou and Mr. Wang Yao Dong; Independent non-executive directors Mr. Liu Wing Ting Stephen, Ms. Lam Lin Chu and Ms. Tse Po Chu.

Please also refer to the published version of this announcement in The Standard.