WALNUT CAPITAL LIMITED
胡桃資本有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 905)

POSITIVE PROFIT ALERT

This announcement is made by Walnut Capital Limited (the "**Company**" and together with its subsidiaries, the "**Group**") for pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review on the unaudited consolidated management accounts and the information currently available, the Group's profit attributable to owners of the Company is expected to be not more than HK$1 million for the year ended 31 December 2024 (the "**Year 2024**"), as compared to a loss attributable to owners of the Company of approximately HK$25.3 million for the year ended 31 December 2023. The turnaround from the loss to profit was mainly due to the change from loss arising in change in fair value of financial assets at fair value through profit or loss of approximately HK$12.0 million for the year ended 31 December 2023 to gain arising in change in fair value of financial assets at fair value through profit or loss for the Year 2024 which partly offset the increase of administrative expenses and other operating expenses for the Year 2024.

The information contained in this announcement represents only a preliminary assessment by the Board mainly with reference to information currently available, including the unaudited consolidated management accounts of the Group for the Year 2024, which is yet to be finalised by the Company and has not been reviewed nor audited by the Company's auditor or reviewed by the audit committee of the Company. As such, the actual financial results of the Group for the Year 2024 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to pay attention to and read carefully the final results announcement of the Company for the Year 2024, which is expected to be published by late March 2025 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Walnut Capital Limited
Mung Kin Keung
Chairman

Hong Kong, 19 March 2025

As at the date of this announcement, the board of the Company comprises two executive directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan and three independent non-executive directors, namely, Mr. FUNG Wai Ching, Ms. CHENG Hiu Ching and Mr. CHUNG Wang Hei.