SUGA INTERNATIONAL HOLDINGS LIMITED
信佳國際集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 912)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of Suga International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that the Company has granted share options (the "**Options**") to subscribe for 18,600,000 ordinary shares of HK$0.10 each of the Company (the "**Shares**") to the eligible grantees (the "**Grantees**") under the share option scheme of the Company adopted by a resolution passed by the shareholders of the Company at the annual general meeting held on 10 August 2022 (the "S**hare Option Scheme**"), subject to acceptance of the Grantees.

Details of the Options granted are set out below:

Date of grant:	2 February 2026 ("**Date of Grant**")
Exercise price of Options granted:	HK$1.07 per Share, representing the highest of: (i) the closing price of HK$1.05 per Share as stated in the Stock Exchange's daily quotations sheet on the Date of Grant;

* *for identification purpose only*

	(ii) the average closing price of HK$1.07 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) HK$0.10, being the nominal value of a Share
Number of Options granted:	18,600,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK$1.05 per Share
Exercise period of the Options:	The Options shall be exercisable from 2 February 2027 to 1 February 2032 (both dates inclusive)
Vesting period of the Options:	Twelve months from the Date of Grant (i.e. 2 February 2027)
Performance target:	There is no performance target attached to the Options. The purpose of the Share Option Scheme is to provide incentives or rewards to the eligible participants for their contributions to the Group. The Options are granted in recognition of and to reward the past performance and contributions made by the Grantees to the Group, and provides incentives to the Grantees to continue to contribute to the Group to strive for the success and better performance of the Group and reinforcing their commitment to long-term services to the Group, thus aligning the interests of the Grantees with that of the Company and its shareholders as a whole. In view of the above, both the remuneration committee of the Company and the Board were of the view that the grant of Options aligns with the purpose of the Share Option Scheme.

Claw-back mechanism:	Without prejudice to the terms and conditions of the Share Option Scheme, the Options granted to a Grantee shall lapse automatically and not be exercisable on the grounds as set out in the Share Option Scheme, including but not limited to such Grantee ceasing to be an eligible employee of the Company by reason of termination of employment on the grounds of having been guilty of misconduct, or having been convicted of any criminal offence, or having committed any act of bankruptcy or having become insolvent or having made any arrangement or composition with creditors generally.
Financial assistance:	The Company has not provided and will not provide any financial assistance to the Grantees to facilitate their subscription for Shares under the Share Option Scheme.

Among the 18,600,000 Options granted, 8,400,000 Options were granted to the following Directors and their associate as follows:

Name	Position	Number of Options granted	Percentage of total number of issued Shares
Dr. Ng Chi Ho	Executive Director and Chairman	2,800,000	0.98%
Dr. Ng Man Cheuk	Executive Director and Chief Executive Officer	2,800,000	0.98%
Dr. Ng Man Chun	Chief Executive Officer of Wepet Group, and an associate of Dr. Ng Chi Ho and Dr. Ng Man Cheuk	2,800,000	0.98%

The grant of Options has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

The remaining 10,200,000 Options were granted to senior employees of the Company.

Save as disclosed above, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is (i) a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit (as defined under Rule 17.03D of the Listing Rules); or (iii) a related entity participant or service provider (each as defined under the Listing Rules) of the Company.

Following the grant of the Options, and assuming that all Grantees have accepted such grant, the number of Shares available for future grants under the scheme mandate limit of the Share Option Scheme is 9,879,000 Shares, representing approximately 3.47% of the total number of issued Shares as at the date of this announcement.

By Order of the Board
Suga International Holdings Limited
NG Chi Ho
Executive Director and Chairman

Hong Kong, 2 February 2026

As at the date this announcement, the executive directors of the Company are Dr. NG Chi Ho and Dr. NG Man Cheuk, the non-executive directors of the Company are Mr. MA Fung On, Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive directors of the Company are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. LAW Sui Chun.