RULES FOR THE IMPLEMENTATION OF THE CUMULATIVE VOTING SYSTEM OF ANHUI CONCH CEMENT COMPANY LIMITED

Chapter 1 General Provisions

Article 1 In order to further improve the corporate governance structure of Anhui Conch Cement Company Limited (hereinafter referred to as the "Company"), standardize the election of the Company's directors, ensure that all shareholders are able to fully exercise their rights and protect the interests of minority shareholders, these Rules are hereby formulated in accordance with the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Self-regulation Guidelines for Companies Listed on the Shanghai Stock Exchange No. 1 – Standardised Operations, the articles of association of Anhui Conch Cement Company Limited (hereinafter referred to as the "Articles of Association") and other relevant requirements.

Rule 2 The cumulative voting system referred to in these Rules means that when two or more directors are elected at a general meeting of the Company, each share held by a shareholder with voting right carries votes equal to the total number of directors to be elected. In other words, the total number of votes a shareholder has equals the number of shares held by the shareholder multiplied by the total number of directors to be elected. According to Rule 7 of these Rules, the shareholder may concentrate and cast all of his/her votes for election of a director candidate, or may diverse and cast his/her votes for election of multiple director candidates.

Rule 3 The directors as referred to in these Rules shall include independent directors and non-independent directors, but do not include staff directors.

Rule 4 These Rules are applicable to election of two or more independent directors or two or more non independent directors at a general meeting.

Chapter 2 Voting Procedure for the Cumulative Voting System

Rule 5 Election of independent directors and non-independent directors shall be conducted separately with specific details as follows:

(1) In case of election of independent directors, the total number of voting rights held by shareholders attending the meeting shall equal the total number of shares held by them multiplied by the number of independent directors to be elected at such general meeting. Such total number of voting rights must be only cast for the candidates for the independent directors at such general meeting;

(2) In case of election of non-independent directors, the total number of voting rights held by shareholders attending the meeting shall equal the total number of shares held by them multiplied by the number of non-independent directors to be elected at such general meeting. Such total number of voting rights must be only cast for the candidates for the non-independent directors at such general meeting.

Rule 6 In case of multiple rounds of elections at a general meeting of the Company, the total number of voting rights each shareholder holds in each round shall be re-calculated based on the number of directors to be elected in that round.

Rule 7 The voting principles and methods of the cumulative voting system:

Shareholders may allocate their voting rights among the candidates for director at their own discretion, and may exercise their voting rights in a concentrated or diverse manner. When casting votes (including on-site voting and online voting), attending shareholders shall indicate in the voting column for each candidate for director the number of votes cast for that specific candidate.

The total number of cumulative voting rights exercised by the shareholder present at the meeting for one or several candidate(s) for director shall not exceed the total number of voting rights held by that shareholder, otherwise the votes cast by the shareholders shall be invalid. If the total number of cumulative voting rights exercised by a shareholder present at the meeting for one or several candidate(s) for director is less than the total number of voting rights held by that shareholder, the voting rights attached to the shortfall shall be deemed to have been waived by that shareholder.

The number of director candidates may exceed the number of directors to be elected at the general meeting, but the number of candidates voted for by each shareholder shall not exceed the number of directors to be elected at the general meeting, otherwise the votes casted by the shareholders shall be invalid.

Rule 8 According to the implementation principle of the cumulative voting system, shareholders attending the meeting shall cast votes only in favor of the candidates for directors, and shall not cast votes against or abstain.

Chapter 3 Principles for the Election of Directors

Rule 9 The candidates for director shall be ranked in descending order according to the number of votes they received. Based on the number of directors to be filled, those receiving the highest votes shall be elected. However, the number of votes received by each elected director shall exceed one-half of the total number of shares with voting rights held by the shareholders present at the general meeting (calculated on a non-cumulative share basis).

Rule 10 If two or more director candidates receive the same number of votes and the total number of votes received is the lowest among the candidates for director to be elected, making it impossible to determine who should be elected, a second round of election shall be conducted for such candidates. If the second round of election still fails to determine the elected candidates, another election shall be conducted at the next general meeting. If this results in the total number of elected directors of the Company being less than two-thirds of the number of members of the board of directors stipulated in the Articles of Association, another general meeting shall be convened within two months after the conclusion of the current general meeting to elect directors for the vacancies.

Rule 11 If the number of directors elected is less than the number required to be elected, but the number of elected directors reaches two-thirds or more of the number of members of the board of directors stipulated in the Articles of Association, the Company shall elect directors to fill the vacancies at the next general meeting.

If the number of directors elected is less than the number required to be elected, and the total number of directors elected is less than two-thirds of the number of members of the board of directors stipulated in the Articles of Association, a second round of election shall be conducted for the unelected director candidates. If no candidates are elected after the second round of election, the Company shall convene another general meeting within two months after the conclusion of the current meeting to elect directors to fill the vacancies.

Chapter 4 Supplementary Provisions

Rule 12 Prior to voting with respect to director candidates at the general meeting, the chairman of the meeting or a person designated by him/her shall be responsible for explaining the Implementation Rules for the Cumulative Voting System of the Company to ensure that the shareholders cast their votes correctly.

Rule 13 Any matters not provided herein shall be implemented in accordance with the relevant State laws, administrative regulations, departmental regulations, normative documents, securities regulatory rules of the place where the securities of the Company are listed and the Articles of Association.

Rule 14 The Rules shall take effect and be implemented upon consideration and approval by the board of directors of the Company and submission to the general meeting for approval. The board of directors of the Company shall be responsible for interpretation.

Anhui Conch Cement Company Limited
28 May 2026